SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

| Name of Listed Issuer: ISEC Healthcare Ltd. Type of Listed Issuer: Company/Corporation |
|---|
| Type of Listed Issuer: Company/Corporation |
| ✓ Company/Corporation |
| ☐ Registered/Recognised Business Trust☐ Real Estate Investment Trust |
| Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) |
| Date of notification to Listed Issuer: |
| 27-Feb-2020 |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



| se interest in the |
|---------------------------|
| se interest in the |
| se interest in the |
| |
| |
| |
| areholder/Unitholde |
| |
| |
| |
| quisition of, or the te): |
| |
| quisition of, or the |
| |
| |
| |
| |
| qı te |

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|--|-----------------|--------------------------------|----------------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: | 0 | 300,917,344 | 300,917,344 |
| As a percentage of total no. of voting shares/(| 0 | 56.53 | 56.53 |
| | | | |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures : | Direct Interest | Deemed Interest 300,917,344 | Total 300,917,344 |

| | [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] |
|------|---|
| | Aier Eye International (Singapore) Pte. Ltd. ("Aier Singapore") is deemed to be interested in the 300,917,344 ordinary shares held through its depository agent, DBS Nominees Pte. Ltd. |
| 9. | Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] |
| | As at the date of this announcement, Aier Singapore is a wholly-owned subsidiary of Aier Eye Hospital Group Co., Ltd. ("Aier China"), which is listed on the Shenzhen Stock Exchange. |
| | As at the date of this announcement, Chen Bang directly holds 16.37% of shares in Aier China and 79.99% of shares in Aier Medical Investment Group Co., Ltd. ("Aier Medical"). Aier Medical directly holds 37.81% of shares in Aier China. |
| 10. | Attachments (if any): |
| | (The total file size for all attachment(s) should not exceed 1MB.) |
| 11. | If this is a replacement of an earlier notification, please provide: |
| | (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): |
| | |
| | (b) Date of the Initial Announcement: |
| | (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |
| | |
| 12. | Remarks (if any): |
| | The percentage interest before the change was calculated based on 532,348,544 ordinary shares (excluding treasury shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary shares (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by ISEC Healthcare Ltd. (the "Company") as announced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paid-up share capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. |
| Subs | stantial Shareholder/Unitholder B |
| 1. | Name of Substantial Shareholder/Unitholder: |
| | Aier Eye Hospital Group Co., Ltd. |
| 2. | Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No |
| 3. | Notification in respect of: |
| ٥. | Becoming a Substantial Shareholder/Unitholder |

| | Date of acquisition of or change in | interest: | | |
|-----------|---|-----------------------------------|----------------------------|------------------------|
| | 27-Feb-2020 | | | |
| | Date on which Substantial Sharehochange in, interest (if different | | | |
| | 27-Feb-2020 | | | |
| | Explanation (if the date of becoming change in, interest): | ng aware is differ | ent from the date o | f acquisition of, or t |
| | Not applicable | | | |
| | | | | |
| | Quantum of total voting shar | es/units (<i>inclu</i> e | ding voting share | es/units underlvi |
| • | rights/options/warrants/convertible Shareholder/Unitholder before and | debentures (con | version price knowr | |
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total |
| unc | of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures: | 0 | 300,917,344 | 300,917,344 |
| | a percentage of total no. of voting | 0 | 56.53 | 56.53 |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| | | | 300,917,344 | 300,917,344 |
| unc | of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures : | 0 | | |
| con As | derlying the rights/options/warrants/ | 0 | 54.68 | 54.68 |
| con As | derlying the rights/options/warrants/ evertible debentures: a percentage of total no. of voting | 0 ed interests (<i>if the</i> | 54.68 e interest is such): | |

| | As at the | on the Shenzhen Stock Exchange. |
|----------------|--|--|
| | | the date of this announcement, Chen Bang directly holds 16.37% of shares in Aier China and 79.99% of s in Aier Medical. Aier Medical directly holds 37.81% of shares in Aier China. |
| 10. | Atta | chments (<i>if any</i>): 🕥 |
| | Ø | (The total file size for all attachment(s) should not exceed 1MB.) |
| 11. | If this | s is a replacement of an earlier notification, please provide: |
| | (a) | SGXNet announcement reference of the <u>first</u> notification which was announced |
| | | on SGXNet (the "Initial Announcement"): |
| | (b) | Date of the Initial Announcement: |
| | (b) | Date of the initial Afficuncement. |
| | (0) | 15-digit transaction reference number of the relevant transaction in the Form 3 |
| | (c) | which was attached in the Initial Announcement: |
| | | |
| 12. | Rem | arks (<i>if any</i>): |
| | treasu shares annou | ercentage interest before the change was calculated based on 532,348,544 ordinary shares (excluding ary shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary is (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by the Company as unced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. |
| | treasu shares annou up sha | al Shareholder/Unitholder C |
| <u>Sub</u> | treasu share: annou up share: estantia | ary shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary is (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by the Company as unced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder C (1) (1) (2) (3) (4) |
| | share: annou up sha estantia Nam Aier M Is S secu | al Shareholder/Unitholder C The of Substantial Shareholder/Unitholder: Medical Investment Group Co., Ltd. Medical Investment Group Co., Ltd. Medical Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? |
| 1. | Nam Aier M secu | al Shareholder/Unitholder C The of Substantial Shareholder/Unitholder: Medical Investment Group Co., Ltd. Medical Investment Group Co., Ltd. Medical Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? |
| 1. | shares annou up shares announce up share | ary shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary is (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by the Company as unced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder Company and the completion of the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder Company and the company and the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder Company and the company and the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder Company and the company and the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. b |
| 1. | Is S secu Y V Notif | ary shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary is (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by the Company as unced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder C The of Substantial Shareholder/Unitholder: All Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? |
| 1. | Is S secu Y V Notif | ary shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by the Company as unced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paid-are capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder C The of Substantial Shareholder/Unitholder: Medical Investment Group Co., Ltd. Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? |
| 1. | Ireasus shares annou up shares announce up shar | ary shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary is (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by the Company as unced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder C The of Substantial Shareholder/Unitholder: All Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? |
| 1. 2. 3. | Ireasus shares annou up shares announce up s | ary shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary is (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by the Company as unced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder C The of Substantial Shareholder/Unitholder: Medical Investment Group Co., Ltd. Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The office of Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)? The office of Substantial Shareholder/Unitholder and Subs |
| 1. 2. 3. | Ireasus shares annou up shares announce up | ary shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary is (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by the Company as unced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paid-are capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. All Shareholder/Unitholder (Company) The of Substantial Shareholder/Unitholder: Medical Investment Group Co., Ltd. The Listed Issuer are held solely through fund manager (s)? The coming a Substantial Shareholder/Unitholder The percentage level of interest while still remaining a Substantial Shareholder/Unitholder The percentage level of interest while still remaining a Substantial Shareholder/Unitholder The of acquisition of or change in interest: |

| 7. | Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and | debentures (con | version price knowr | |
|----|--|---|--|--|
| | Immediately before the transaction | Direct Interest | Deemed Interest | Total |
| un | o. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures: | 0 | 300,917,344 | 300,917,344 |
| | a percentage of total no. of voting ares/t | 0 | 56.53 | 56.53 |
| | Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| un | o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures : | 0 | 300,917,344 | 300,917,344 |
| | a percentage of total no. of voting ares/t | 0 | 54.68 | 54.68 |
| | | | | |
| 8. | Circumstances giving rise to deem [You may attach a chart in item 10 to i interest arises] | | | er/Unitholder's de |
| 8. | [You may attach a chart in item 10 to i | en Bang directly hold tly holds 37.81% of s | ubstantial Shareholde Is 16.37% of shares in A hares in Aier China. As | sier China and 79. such, Chen Bang |
| 8. | [You may attach a chart in item 10 to i interest arises] As at the date of this announcement, Cheshares in Aier Medical. Aier Medical directions | en Bang directly hold tly holds 37.81% of s than 20% of the vot in 300,917,344 ordin | dis 16.37% of shares in Ahares in Ahares in Aler China. As res attached to the voti | vier China and 79. such, Chen Bang ng shares of Aier |
| | [You may attach a chart in item 10 to i interest arises] As at the date of this announcement, Che shares in Aier Medical. Aier Medical direct Aier Medical control the exercise of more Aier China is deemed to have an interest | en Bang directly hold tly holds 37.81% of s than 20% of the vot in 300,917,344 ordin g a wholly-owned su | ds 16.37% of shares in A hares in Aier China. As es attached to the voticary shares in which Aie bsidiary of Aier China. | vier China and 79. such, Chen Bang ng shares of Aier er Singapore has a |
| | [You may attach a chart in item 10 to interest arises] As at the date of this announcement, Cheshares in Aier Medical. Aier Medical direct Aier Medical control the exercise of more Aier China is deemed to have an interest interest, by virtue of Aier Singapore being Relationship between the Substant [You may attach a chart in item 10 to stant and the stant and the stant are stant and the stant are stant and the stant are stant are stant are stant at the stant are stant and stant are stant ar | en Bang directly hold tly holds 37.81% of s than 20% of the vot in 300,917,344 ordin g a wholly-owned su tial Shareholders/ show the relationsh | ds 16.37% of shares in A hares in Aier China. As es attached to the votinary shares in which Aie bsidiary of Aier China. Unitholders giving rip between the Substi | vier China and 79. such, Chen Bang ng shares of Aier er Singapore has a motice in this for |
| 9. | [You may attach a chart in item 10 to interest arises] As at the date of this announcement, Cheshares in Aier Medical. Aier Medical direct Aier Medical control the exercise of more Aier China is deemed to have an interest interest, by virtue of Aier Singapore being Relationship between the Substant [You may attach a chart in item 10 to see Shareholders/Unitholders] As at the date of this announcement, the | en Bang directly hold tly holds 37.81% of s than 20% of the vot in 300,917,344 ordin g a wholly-owned su tial Shareholders/ show the relationsh Aier Singapore is a v | ds 16.37% of shares in A hares in Aier China. As les attached to the votinary shares in which Aie bsidiary of Aier China. Unitholders giving raip between the Substitute of t | nier China and 79. such, Chen Bang ng shares of Aier er Singapore has a notice in this fo antial ry of Aier China, v |
| | [You may attach a chart in item 10 to interest arises] As at the date of this announcement, Cheshares in Aier Medical. Aier Medical direct Aier Medical control the exercise of more Aier China is deemed to have an interest interest, by virtue of Aier Singapore being Relationship between the Substant [You may attach a chart in item 10 to singapore Shareholders/Unitholders] As at the date of this announcement, the listed on the Shenzhen Stock Exchange. As at the date of this announcement, Cheshares in Aier Medical. Aier Medical direct | en Bang directly hold tly holds 37.81% of s than 20% of the vot in 300,917,344 ordin g a wholly-owned su tial Shareholders/ show the relationsh Aier Singapore is a very en Bang directly hold tly holds 37.81% of s | ds 16.37% of shares in A hares in Aier China. As ses attached to the voticary shares in which Aie bsidiary of Aier China. Unitholders giving rip between the Substantial bases in Aier China. | nier China and 79. such, Chen Bang ng shares of Aier er Singapore has a notice in this fo antial ry of Aier China, v |

Explanation (if the date of becoming aware is different from the date of acquisition of, or the

6.

| | (b) | Date of the Initial Announcement: |
|-----|---------------------------|--|
| | | |
| | (c) | 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |
| | | |
| 12. | Rema | arks (if any): |
| | treasu shares annou | ercentage interest before the change was calculated based on 532,348,544 ordinary shares (excluding ry shares) and the percentage interest after the change was calculated based on 550,299,457 ordinary (excluding treasury shares) upon the issuance of 17,950,913 ordinary shares by the Company as unced on 27 February 2020 pursuant to the completion of the acquisition of the entire issued and paidare capital of Indah Specialist Eye Centre Sdn. Bhd. by the Company. |
| Sub | stantia | ul Shareholder/Unitholder D |
| 1. | Nam | e of Substantial Shareholder/Unitholder: |
| | Chen I | Bang |
| 2. | | |
| 3. | Notifi | ication in respect of: |
| | | ecoming a Substantial Shareholder/Unitholder |
| | ✓ CI | hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder |
| | Ce | easing to be a Substantial Shareholder/Unitholder |
| 4. | Date | of acquisition of or change in interest: |
| | 27-Fel | b-2020 |
| 5. | | on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest (if different from item 4 above, please specify the date): |
| | 27-Fel | b-2020 |
| 6. | • | anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest): |
| | Not ap | pplicable |
| 7. | rights | ntum of total voting shares/units (including voting shares/units underlying s/options/warrants/convertible debentures {conversion price known}) held by Substantial eholder/Unitholder before and after the transaction: |
| | Immed | liately before the transaction |
| | | |

| No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: | 0 | 300,917,344 | 300,917,344 |
|---|-----------------|-----------------|-------------|
| As a percentage of total no. of voting shares/til: | 0 | 56.53 | 56.53 |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| | | | |
| No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures : | 0 | 300,917,344 | 300,917,344 |

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

As at the date of this announcement, Chen Bang directly holds 16.37% of shares in Aier China and 79.99% of shares in Aier Medical. Aier Medical directly holds 37.81% of shares in Aier China. As such, Chen Bang and Aier Medical control the exercise of more than 20% of the votes attached to the voting shares of Aier China.

Aier China is deemed to have an interest in 300,917,344 ordinary shares in which Aier Singapore has an interest, by virtue of Aier Singapore being a wholly-owned subsidiary of Aier China.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

As at the date of this announcement, the Aier Singapore is a wholly-owned subsidiary of Aier China, which is listed on the Shenzhen Stock Exchange.

As at the date of this announcement, Chen Bang directly holds 16.37% of shares in Aier China and 79.99% of shares in Aier Medical. Aier Medical directly holds 37.81% of shares in Aier China.

10. Attachments (if any):

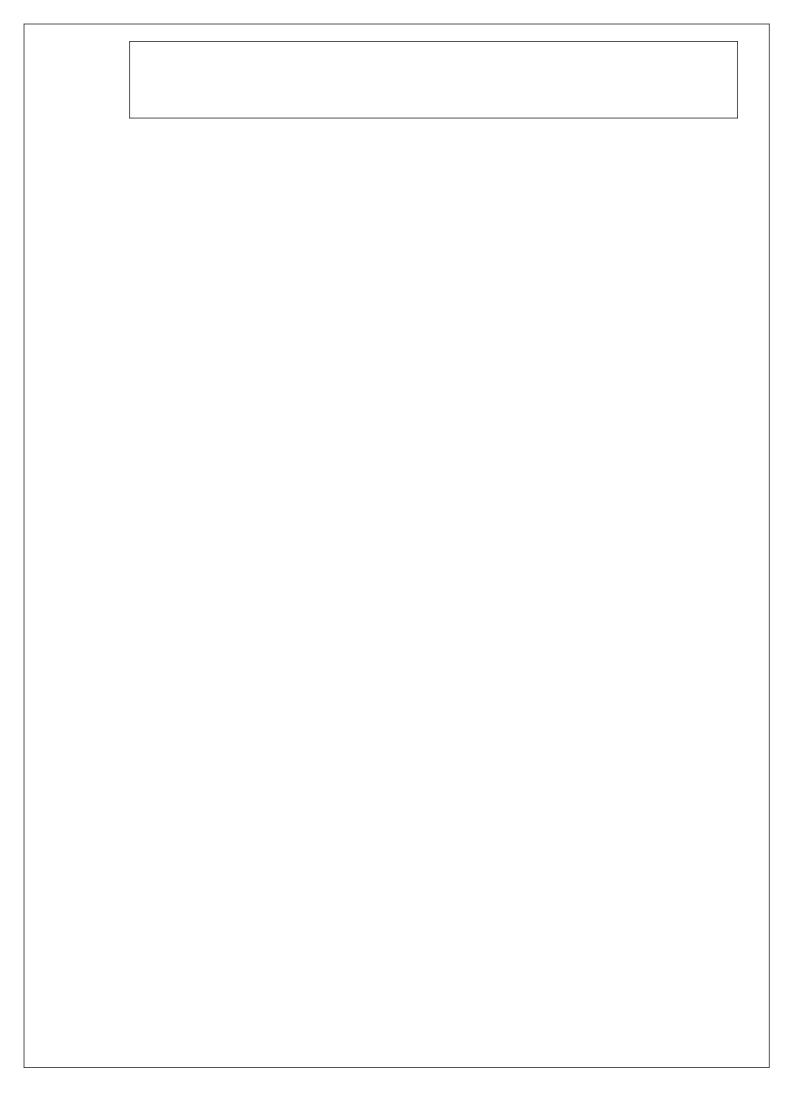


(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

| (a) | SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>): |
|-----|---|
| | |
| (b) | Date of the Initial Announcement: |
| (c) | 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |

12. Remarks (if any):



Part IV - Transaction details

| | Convertible debentures over voting shares/units (conversion price known) Others (please specify): |
|-----|--|
| | umber of shares, units, rights, options, warrants and/or principal amount of convertible bentures acquired or disposed of by Substantial Shareholders/Unitholders: |
| No | ot applicable |
| | nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding okerage and stamp duties): |
| No | ot applicable |
| Ci | rcumstance giving rise to the interest or change in interest: |
| Di: | suance of 17,950,913 ordinary shares by the Company as announced on 27 February 2020 pursuant to the |
| - 1 | ompletion of the acquisition of the entire issued and paid-up share capital of Indah Specialist Eye Centre Sdn. and. by the Company. Others (please specify): |

| | Part | iculars of Individual submitting this notification form to the Listed Issuer: |
|---|------|---|
| | (a) | Name of Individual: |
| | | Zhang Yongmei |
| | (b) | Designation (if applicable): |
| | | Director |
| | (c) | Name of entity (if applicable): |
| | | Aier Eye International (Singapore) Pte. Ltd. |
| _ | - | on Reference Number (auto-generated): 1 3 8 3 4 8 7 2 1 6 3 3 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |