



24 April 2015

SECURITIES AND EXCHANGE COMMISSION

Attention: DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.
Director, Markets & Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORPORATION

Attention: Ms. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen/Mesdames:

Please be informed that South Luzon Thermal Energy Corp. (SLTEC), a 50%-owned subsidiary of AC Energy Holdings, Inc. ("AC Energy") has achieved Commercial Operations Date (COD) for the first unit of its 2 X 135-MW Circulating Fluidized Bed (CFB) Power Plant in Calaca, Batangas on April 24, 2015. SLTEC is a joint venture of AC Energy, which is the energy development arm of Ayala Corporation, and Trans-Asia Oil and Energy Development Corp.

Upon COD, Trans-Asia will purchase all of the generated output of SLTEC through a 15-year power purchase agreement.

Very truly yours,

A handwritten signature in black ink, appearing to read 'PFB', followed by a horizontal line extending to the right.

PAOLO F. BORROMEIO

Group Head, Corporate Strategy and Development