SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)
(the "**Company**")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON 30 JUNE 2023

The board of directors (the "**Board**") of Sincap Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Extraordinary General Meeting of the Company held on Friday, 30 June 2023, at 11:30 a.m. (the "**EGM**").

The Board would like to thank shareholders for their attendance at the EGM. Paragraph 11 of the joint statement dated 1 October 2020 released by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation requires the Company to release the minutes of the general meeting within one month after the date of the general meeting. The minutes of the EGM are set out at Annex A of this announcement.

By Order of the Board
SINCAP GROUP LIMITED

CHU MING KIN
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
7 JULY 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.

ANNEX A

SINCAP GROUP LIMITED
(Company Registration No.: 201005161G)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

Date	:	Friday, 30 June 2023
Time	:	11:30 a.m.
Place	:	Electronic Means
Present	:	As set out in the attendance records maintained by the Company
Chairman	:	Mr Tay Boon Zhuan, Max

Introduction

Mr Tay Boon Zhuan, Max, an Independent Director of the Company, presided as Chairman of the Extraordinary General Meeting (the "**EGM**" or "**Meeting**") pursuant to the request and invitation of Mr Chu Ming Kin, the Executive Chairman and Chief Executive Officer of the Company.

The Chairman welcomed the shareholders to the EGM.

The Chairman introduced the Board of Directors to the shareholders.

The Chairman stated that the EGM is held by way of electronic means.

Quorum

The Chairman stated that the Company Secretary has advised that a quorum was present and commenced with the business of the EGM.

Notice

The Chairman stated that the Circular and the Notice of EGM had been circulated to the shareholders via SGXNet on 14 June 2023.

The Chairman suggested that the Notice of EGM be taken as read.

Voting

It was noted that in accordance with Catalist Rule 730A, the resolution put to vote at the EGM was to be decided by way of a poll.

Gateway 21 Pte. Ltd. was appointed as the Company's Scrutineer.

Shareholders have been given the opportunity to submit any questions in relation to the Circular and/or any agenda of this notice of EGM in advance, by Thursday, 22 June 2023 at 11:30 a.m. and ask question during the EGM. The Chairman informed that the Company had not received any questions from shareholders.

Ordinary Business

1. Ordinary Resolution: The Proposed Change of Auditor

The Meeting was informed that the ordinary resolution was to approve the proposed change of auditor from Baker Tilly TFW LLP to Foo Kon Tan LLP.

The poll results were as follows:

	Number of shares	Percentage of total number of votes for and against (%)
For	143,564,300	100
Against	-	-

Based on the results of the poll, the ordinary resolution was declared duly carried by a unanimous vote and accordingly it was resolved that:

"*(1) Foo Kon Tan LLP ("**FKT**"), having consented to act, be and are hereby appointed as auditor of the Company in place of Baker Tilly TFW LLP, with effect from the date of approval of Shareholders of this resolution and to hold office until the conclusion of the next annual general meeting of the Company, at a remuneration and on such terms to be agreed between the Directors of the Company and FKT; and*

(2) the Directors of the Company and each of them be and are hereby authorised to complete and to do all such things and acts (including, without limitation, executing all such documents as may be required) as they or he may consider necessary or appropriate to give effect to this resolution, with such modifications thereto (if any) as they or he may think fit in the interests of the Company."

Conclusion

There being no other business to transact, the Chairman declared the EGM closed at 11:42 a.m. and thanked all shareholders who attended the EGM.

Confirmed by
Mr Tay Boon Zhuan, Max
Chairman of the Meeting