

**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

RESPONSES TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERIES ON THE COMPANY'S ANNOUNCEMENT OF 2 OCTOBER 2017

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the following queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in its e-mail dated 19 October 2017 and would like to provide further information in relation to the Company's announcement of 2 October 2017, wherein responses were provided to queries raised by the SGX-ST on the Independent Auditor's comments on financial statements for the financial year ended 30 June 2017 (the "**Response**").

Query 1

In relation to the proposed disposal of Company's interests in Dae Kwang Co. Ltd. (the "**Proposed Disposal**") for a consideration of USD1.5 million (referred to part (iv) of the Response), please advise on the estimated timeline and milestones towards completion of the Proposed Disposal.

Response

Completion for the Proposed Disposal shall take place within six months of 16 August 2017, being the date on which the Company entered into the sale and purchase agreement with Kwon Sung Sil (the "**Purchaser**") in relation to the Proposed Disposal. Thus far, the Purchaser has paid a USD1.0 million refundable deposit to the Company and the Company has pledged 8,000 shares of common stock of Dae Kwang Co. Ltd. in favour of the Purchaser. On completion, the balance USD0.5 million will be paid by the Purchaser to the Company.

Query 2

In relation to the option of divesting its investment properties, (referred to in part (v) of the Response), please provide details of these investment properties and the carrying values and/or market values.

Response

The investment properties refer to the four commercial units owned by the Group in a development known as Trillion, the acquisition of which was announced by the Company on 1 April 2014. The said commercial units have an aggregate market value and carrying value of RM6.35 million as follows:

	Market Value	Carrying Value
Property 1	RM1,270,000	RM 1,268,552
Property 2	RM1,240,000	RM 1,243,846
Property 3	RM 1,240,000	RM 1,243,446
Property 4	RM 2,600,000	RM 2,594,156
Total	RM 6,350,000	RM 6,350,000

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
20 October 2017