

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “**Company**”)

**APPROVAL OF APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE
210(5)(C) AND RULE 704(7) OF THE MAINBOARD RULES OF THE LISTING
MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

1. INTRODUCTION

The Board of Directors (“**Board**”) of the Company refers to the announcement dated 22 September 2022 on the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) to seek waiver from Rule 210(5)(c) and Rule 704(7) of the Listing Manual of the SGX-ST and an extension of time to end of this financial year ending on 28 February 2023, or the completion of the Reverse Takeover Exercise, whichever is earlier (from the deadline of 23 September 2022) (the “**Extension**”).

2. SGX-ST WAIVER

On 6 October 2022, SGX-ST advised that it has no objection to the Company’s application for extension of time to 28 February 2023 (the “**Waiver**”) with regards to compliance with Listing Rule 210(5)(c) and 704(8), subject to the following conditions (“**Waiver Conditions**”):

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met.

As at the date of this announcement, the Company has met all the Waiver Conditions.

The Company will, in compliance with the relevant requirements under the Listing Manual, make further announcement(s) to update Shareholders on any material developments, as and when appropriate.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
6 October 2022