

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**Spadework to begin for Northpoint City**  
**Largest integrated development in the North will transform**  
**mature Yishun precinct**

**SINGAPORE, 17 February 2015** – Frasers Centrepoint Limited (“FCL”) has awarded the main contract for the construction of Northpoint City to Lum Chang Building Contractors (“LCBC”) and spadework will commence on 15 April 2015. When completed in 2018, Nee Soon’s most iconic integrated development will cap the landmark change envisioned for the precinct, one of the earliest townships developed in the late 1970s.

The transformation of Nee Soon involves close collaboration between the private and public sectors. FCL will be working towards amalgamating the development’s residential and retail components with the town’s main transportation network and community facilities.

With a gross floor area of about 1.33 million square feet, Northpoint City will include the 920-unit North Park Residences, the largest retail mall in the Northern region of Singapore with over 500 outlets, a first-of-its-kind Community Club within a shopping mall, a vibrant Town Plaza equivalent to the size of 10 basketball courts, as well as an integrated transport hub consisting of an air-conditioned bus interchange and shopping underpass to Yishun MRT Station.

“The partnership between the agencies and FCL will create a new Nee Soon. The changes will be exciting. Residents and businesses can look forward to a greener landscape. There will be integration of community and healthcare facilities, transport infrastructure, as well as attractive lifestyle offerings,” said Mr K Shanmugam, Minister for Foreign Affairs, Minister for Law and Member of Parliament for Nee Soon Group Representation Constituency.

“The mature precinct’s proud heritage will be assimilated with the new, giving it a vibrancy that will be welcomed by both long-time and new residents,” added Mr Cheang Kok Kheong, CEO of Development and Property at FCL.

“We’ve been the developer and mall operator of Northpoint Shopping Centre for more than 22 years and we understand the needs and wants of Nee Soon residents. In our plans, we have been consistently guided by the spirit of community. Northpoint City’s transformation will celebrate and accentuate Nee Soon’s unique personality as a suburban hub with plenty of heart-ware.”

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**PRESS RELEASE****Making way for more greenery in Nee Soon**

The roof-top Community Garden in the upcoming Northpoint City, which underpins this strong community focus, accordingly takes pride of place in FCL's blueprint for the development.

The size of nearly three basketball courts and readily accessible to Nee Soon residents, the Community Garden will supplement the existing Town Garden and the needs of residents by providing them with an easily accessible green respite that also offers a host of recreational activities. The multi-purpose plaza set amid lush tree formations in the Community Garden offers residents with an expansive area under the cover of green canopy for various leisure activities such as morning strolls, outdoor exercises and picnics.

Northpoint City elevates the concept of an integrated development to a new level. Its retail underpasses and covered walkways will give commuters and shoppers comfortable and seamless access to the air-conditioned bus interchange and Yishun MRT Station. This integrated transport hub will bring residents within 'doorstep' distance in, around and beyond Nee Soon with seamless connectivity.

**FCL and Lum Chang renew long-standing partnership**

FCL has awarded the main contract for the construction of Northpoint City to LCBC. The award builds on FCL and LCBC's established partnership. The contract is the third to be awarded by FCL to the local contractor, with the first being Tangerine Grove in 2007. This was followed by Esparina Residences in 2013 – also a joint development with LCBC. Currently, FCL and Lum Chang are also joint venture partners for Twin Fountains, an executive condominium development in Woodlands.

A wholly-owned subsidiary of Lum Chang Holdings Limited, LCBC has amassed a portfolio of notable and iconic projects. These projects span healthcare facilities, key infrastructure amenities, institutional and commercial buildings, and residential developments for both public and private sectors, including the Ang Mo Kio Integrated Transport Hub.

Construction of the integrated development will commence on 15 April 2015, with the whole project slated for completion by 2018.

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**PRESS RELEASE****About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of approximately S\$21 billion as at 31 December 2014. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning over 35 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).

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