LIONGOLD CORP LTD

Incorporated in Bermuda

Company Registration Number 35500

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JULY 2018

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), the Board of Directors (the "**Board**") of LionGold Corp Ltd (the "**Company**") wishes to announce that at the Annual General Meeting of the Company held on 30 July 2018 (the "**AGM**"), all proposed resolutions set out in the Notice of AGM dated 6 July 2018 and put to the meeting as ordinary business and special business, were duly passed by the shareholders of the Company.

The results of the poll on the resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Audited Financial Statements for the financial year ended 31 March 2018, the Directors' Statement and Independent Auditors' Report thereon.	1,623,399,328	1,623,399,328	100%	0	0%
Ordinary Resolution 2 Payment of Directors' fees for the year ending 31 March 2019, to be payable quarterly in arrears.	1,632,388,566	1,631,889,566	99.97%	499,000	0.03%

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As percentage of total number of votes for and against the resolution (%)	Number of Shares	As percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 3 Re-election of Mr Tan Soo Khoon Raymond as Director of the Company under Bye-Law 104.	1,632,888,566	1,632,881,566	100%	7,000	0%
Ordinary Resolution 4 Re-election of Dr Denis Edmund Clarke as Director of the Company under Bye-Law 104.	1,632,888,566	1,632,888,566	100%	0	0%
Ordinary Resolution 5 Re-appointment of Baker Tilly TFW LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	1,632,873,566	1,632,873,566	100%	0	0%
Ordinary Resolution 6 Authority for Directors to allot and issue shares and convertible securities.	1,632,881,566	1,630,944,566	99.88%	1,937,000	0.12%
Ordinary Resolution 7 Authority for Directors to grant awards and issue shares pursuant to the LionGold Performance Share Plan.	1,632,881,566	1,630,944,566	99.88%	1,937,000	0.12%

(b) Details of parties who abstained from voting on the following resolutions, including the number of shares held and individual resolutions on which they abstained from voting:

No parties were required to abstain from voting on any resolutions put to the vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer:

Zico BPO Pte. Ltd. was appointed as scrutineer at the AGM for the purpose of the poll.

Mr Tan Soo Khoon Raymond was re-elected as a Director of the Company and he remains as an Executive Director and Group Chief Executive Officer of the Company.

Dr Denis Edmund Clarke was re-elected as a Director of the Company and he remains as Chairman of the Nominating Committee and member of each of the Audit and Remuneration Committee.

The Board has sought and obtained written confirmation from Dr Denis Edmund Clarke that, apart from his office as Director of the Company, he does not have any other relationship (business or otherwise) with the Company, its subsidiaries, related companies, its 10% shareholders or its officers that could interfere, or be reasonably perceived to interfere, with the exercise of his independent judgment with a view to the best interests of the Company. As such, the Board considers him to be independent for the purposes of Rule 704(7) of the Catalist Rules.

ON BEHALF OF THE BOARD
Tan Soo Khoon Raymond
Executive Director
30 July 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui:
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com