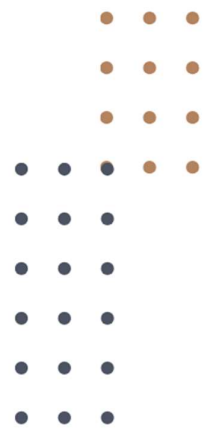


SUSTAINABILITY REPORT 2023



ASIA-PACIFIC STRATEGIC
INVESTMENTS LIMITED

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This document has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg.

Board Statement

Dear Stakeholders,

The Board of Directors (the “**Board**”) is honoured to present the sixth annual Sustainability Report for Asia-Pacific Strategic Investments Limited (“**APS**”, and together with its subsidiaries, the “**Group**”). This Report provides a comprehensive insight into our environmental, social and governance (“**ESG**”) performance over the financial year ended 30 June 2023, underscoring our unwavering dedication to create long-term value for our stakeholders.

From December 2022, the People’s Republic of China (“**PRC**”) government has progressively lifted the COVID-related control measures and has re-opened its borders to international visitors without quarantine in January 2023. Since then, the economic activity has rebounded in early 2023, which led to higher consumer spending, particularly on domestic services. However, the recovery of the world’s second-biggest economy has seen a rapid loss in momentum since the second quarter, dragged down by weak demands at home and abroad, rising unemployment and property sector woes. The pandemic has demonstrated the importance of establishing a sustainable business that is resilient and adaptable to change.

At APS, we are constantly seeking out new opportunities to deliver sustainable and inclusive growth to our stakeholders. The Board is committed to providing oversight, monitoring management’s progress on ESG-related initiatives and concerns, and ensuring alignment of our sustainability programme with APS’ strategic direction. It is crucial that we prioritise on measures to build our organisational resilience and effectively manage ESG-related risks and opportunities that are encountered by the Group, particularly considering the challenges posed by continuing stress in the real estate sector. The Board is dedicated to continuously enhance our sustainability reporting, to better address our stakeholders’ interests, thus reinforcing our accountability and transparency in the process.

The Board wishes to extend our heartfelt gratitude and appreciation to our shareholders, employees, customers, and business partners for their enduring support throughout the years. Looking ahead, we will continue to concentrate on navigating our business operations while remain proactive in identifying and responding to the risks and opportunities that arise for the Group.

Sincerely,

Board of Directors
Asia-Pacific Strategic Investments Limited

About This Report

This report has been prepared with reference to the Global Reporting Initiative (“GRI”) Standards 2021, which is regarded as a globally recognised standard for sustainability reporting. Its reporting principles are as follows:

GRI Reporting Principles	
Materiality	Focusing on the ESG-related issues that impact business growth and are of utmost importance to stakeholders
Stakeholder Inclusiveness	Proactively responding to stakeholders’ expectations and interests
Sustainability Context	Presenting the Group’s performance in the wider context of sustainability
Completeness	Including information that is of significant ESG impact to allow stakeholders to accurately assess APS' performance

This report has also been prepared in compliance with Rules 711A and 711B of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and drawing reference to Practice Note 7F Sustainability Reporting Guide.

As APS does not fall within the SGX-identified industries that were prioritised for mandatory Taskforce on Climate-related Financial Disclosures (“**TCFD**”) disclosures, climate-related disclosures are currently not included in this report. However, the Group intends to incorporate them in upcoming sustainability reports progressively and we have included a TCFD Index in this Report to align our reporting with the climate-related disclosures and the “comply or explain” approach required by SGX.

This report encompasses data from our financial year spanning 1 July 2022 to 30 June 2023 (“**FY2023**”), including relevant historical performance data. We have relied on internal verification by the management and the Board to ensure the accuracy of the data and information provided within the report. The sustainability reporting process has been reviewed by the internal auditor in FY2023 as required under Catalist Rule 711B(3). APS has not sought external independent assurance for this report but will consider doing so for future reports.

We are fully committed towards actively engaging our stakeholders and enhancing our sustainability reporting practices. We welcome any queries, comments, and suggestions on our sustainability report and related initiatives at contact@asiastrategic.com.sg.

As part of our commitment to environmental sustainability, physical copies of this report will not be printed. The electronic edition of this report is available at: <http://investor.asiastrategic.com.sg/sr.html> and SGX-ST website at www.sgx.com.

Corporate Profile

About the Company

Asia-Pacific Strategic Investments Limited is a real estate developer specialising in the hospitality sector and retirement villages, with a particular focus on addressing the evolving needs and aspirations of the growing elderly population in China and Southeast Asia.

Project Phoenix (凤凰洲项目), consists of approximately 320 hectares of agriculture land located in Huzhou, was a significant milestone for our Group as it signified our inaugural venture into China. This strategic move followed our acquisition of majority stakes in two property companies situated in Huzhou, Zhejiang Province, back in 2017. We plan to convert and develop the agriculture land into an integrated residential and active ageing hub, complemented by healthcare-related, commercial, educational, and family entertainment amenities, all aimed at enhancing holistic well-being and lifelong learning.

The project's location in Digang Town (荻港村) boasts a remarkable and distinctive cultural heritage, highlighted by historical landmarks like the renowned mulberry dike fishpond (桑基鱼塘). In light of this, our vision for Project Phoenix extends beyond preserving the cultural legacy of the ancient city of Huzhou; it also encompasses harnessing the area's agricultural and ecological heritage to foster the growth of a contemporary aquacultural industry.

On 15 December 2022, our subsidiaries, Zhongfang Lianhe Grand Canal Culture Tourism Group Co., Ltd (中房联合大运河文化旅游集团有限公司, "**Grand Canal**"), and Zhejiang Zhongfang Yashe Hotel Management Co., Ltd (浙江中房雅舍酒店管理有限公司, "**Yashe**") entered into an equity and asset acquisition agreement (the "**Acquisition Agreement**") with Huzhou Hongji Enterprise Management Co., Ltd. (湖州弘基企业管理有限公司) to dispose of 100% of the issued shares in Yashe and Anatole by Landison Hotel Huzhou (湖州雷迪森悻曼酒店, the "**Hotel**") and related assets (together, the "**Hotel Assets**") for an aggregate consideration of RMB80.0 million (the "**Proposed Disposal**"). The Proposed Disposal was approved by the Shareholders at the extraordinary general meeting held on 6 February 2023. The Group has lost control over Yashe and the Hotel Assets thereafter.

Given the current challenging sentiment within the real estate sector in the PRC, the progress towards finalising the development implementation and business plans for Project Phoenix has encountered delays. Consequently, we are actively reassessing our business strategy for this project to ensure its long-term success and alignment with market dynamics.

Corporate Profile

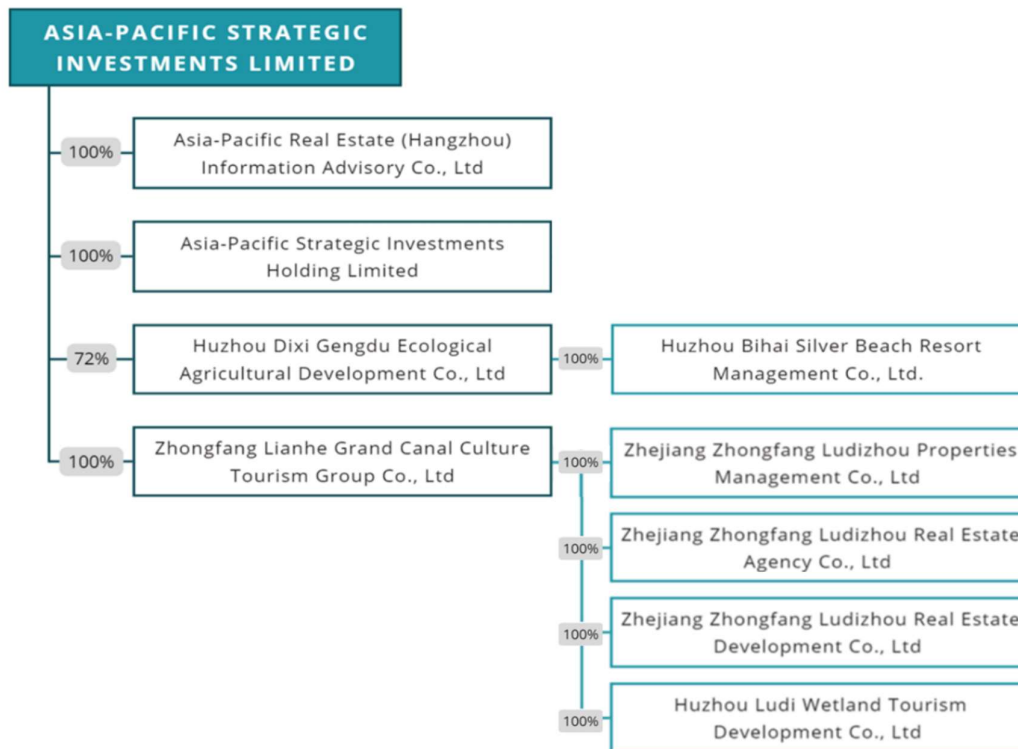
Group Structure

APS was incorporated as a public company limited by shares in Singapore on 6 July 2006 and has been listed on the Catalist Board of SGX-ST since 31 August 2007. APS changed its name to China Real Estate Grp Ltd with effect from 3 August 2018 and changed it back to APS with effect from 31 December 2020.

Our principal place of operation is at 1 Scotts Road, #20-07 Shaw Centre, Singapore 228208 and our registered office is at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896.

While we operate as an investment holding company, our subsidiaries are principally involved in the business of real estate development, and provision of hotel management and hospitality services in FY2023.

Our Corporate Structure, as of 30 June 2023, is as follows:



Corporate Profile

Our Supply Chain

Sustainable procurement practices are essential for mitigating supplier risk, preserving our competitive advantage, facilitating timely completion of construction projects, and ensuring the quality of services we provide to our hotel guests.

As we navigate the disruptions in supply chain, which are aggravated by the slow-moving real estate market, we acknowledge the importance of building and maintaining healthy, positive relationships with our suppliers and contractors. These relationships are key to the long-term success of the Group and help to ensure uninterrupted flow of essential supplies for our business operations, without compromising the quality of goods and services procured.

To build and maintain a sustainable supply chain, the Group maintains our stringent quality standards by exercising careful considerations in the identification and selection of suppliers, contractors, and consultants to partner with.

Our Focus Areas for Sustainable Procurement	
Sustainable Sources	Maintaining an exclusive vendors list and sourcing for new vendors on an ongoing basis
Environmental Impact	Minimising the environmental impact of the goods and services used in our business operations
Supply Chain Assurance	Conducting regular assessments of our vendors' ESG performance

When seeking out potential vendors to collaborate with, our primary criteria include not only the quality, cost of the products and services provided but also the adequacy of the environmental, health, and safety compliance management systems that they have put in place.

Additionally, we are committed to conducting regular assessments of our contractors, consultants, and suppliers. This ongoing evaluation process ensures that the products and services they deliver consistently align with the requirements of our hotel business and real estate development projects.

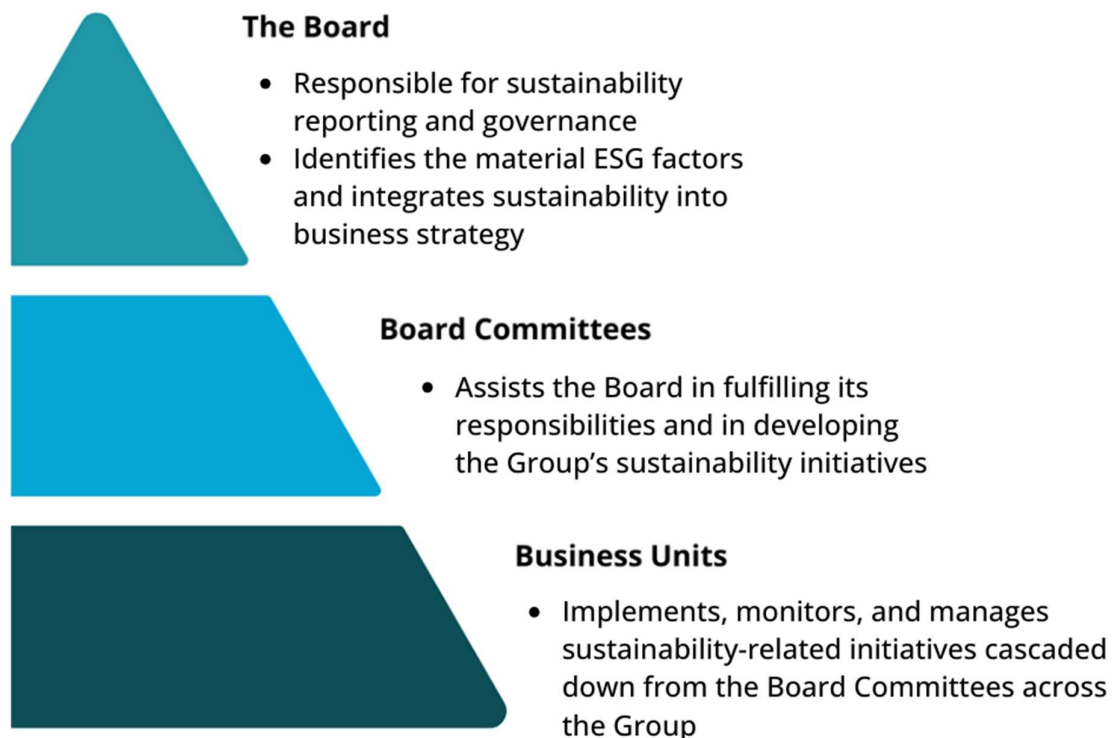
Our Sustainability Approach

Sustainability Governance

At APS, we adopt a comprehensive approach to managing our sustainability-related risks and opportunities. This approach forms a robust foundation for establishing financial integrity, organisational credibility, and investor confidence, all of which are pivotal to the long-term success of the Group.

Our Board is responsible for sustainability reporting and governance and plays a critical role in identifying the material ESG factors, integrating sustainability into our business strategy and upholding stringent corporate governance standards across the Group. The Board receives additional support from various Board Committees, including the Audit Committee, Nominating Committee, and Remuneration Committee, as well as from APS employees who are responsible for implementing, monitoring and management of our sustainability objectives.

In line with SGX's most recent requirement, all Directors have completed the mandatory sustainability training in FY2023.



Our Sustainability Approach

Stakeholder Engagement

APS consistently communicates and collaborates with our stakeholders concerning economic, environmental, social, and governance matters. This proactive approach enhances our ability to anticipate sustainability-related risks and opportunities that may emerge during our business operations. Furthermore, it allows us to effectively address our stakeholders' primary concerns and priorities in our strategic planning and decision-making processes.

The table below presents a summary of the engagement initiatives we have undertaken to gain a deeper understanding of the principal expectations our stakeholders hold for the Group.

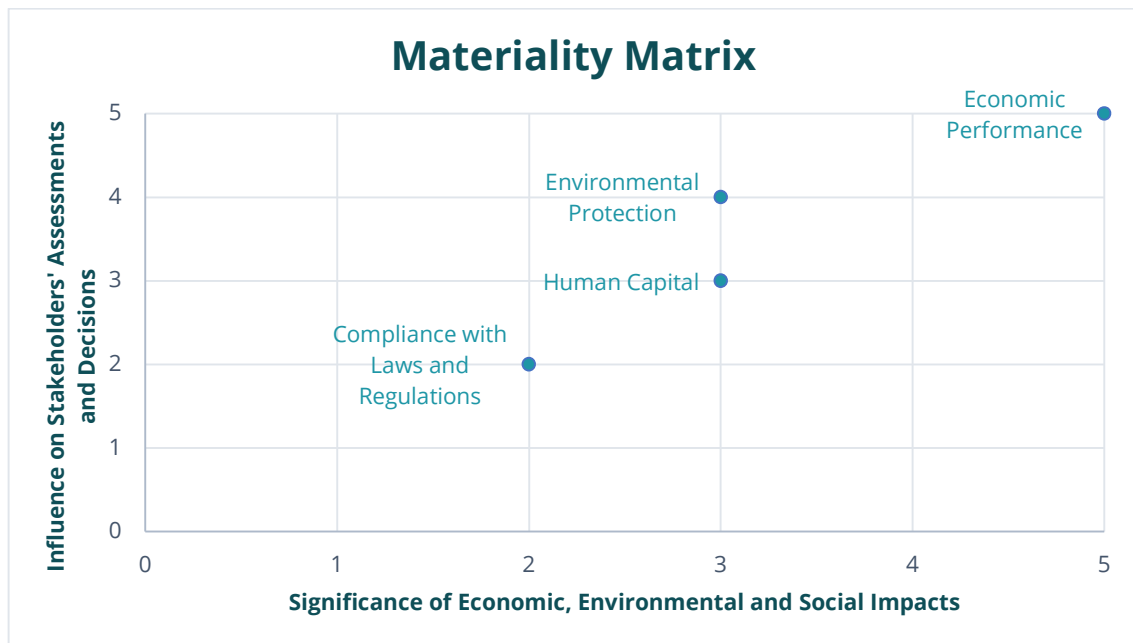
Stakeholder Group	Engagement Activities	Frequency	Stakeholders' Expectations
Customers	<ul style="list-style-type: none"> Marketing brochures Online enquiry and feedback channel Customer service hotlines 	Ad-hoc	<ul style="list-style-type: none"> High-quality services and after-sales support Adherence with COVID-19 precautionary measures
Employees	<ul style="list-style-type: none"> Staff communication channel Internal newsletter Annual town hall 	Ad-hoc	<ul style="list-style-type: none"> Competitive remuneration packages Staff welfare Flexible working arrangements
Investors	<ul style="list-style-type: none"> Annual meetings Periodic media releases and shareholder circulars Periodic SGX announcements 	Annually/ Ad-hoc	<ul style="list-style-type: none"> Business profitability and sustainability Transparent and timely reporting
Suppliers & Business Partners	<ul style="list-style-type: none"> Supplier assessment and feedback Discussions and meetings 	Ad-hoc	<ul style="list-style-type: none"> Partnership for opportunities and growth Competitive pricing of high-quality goods and services
Government & Regulators	<ul style="list-style-type: none"> Discussions with government agencies and departments 	Ad-hoc	<ul style="list-style-type: none"> Compliance with applicable rules and regulations Timely reporting and resolution of issues Compliance with COVID-19 safety measures

Our Sustainability Approach

Materiality Assessment

To effectively address our stakeholders' sustainability concerns, a comprehensive materiality assessment is crucial to ensure our efforts and sustainability programme address the issues that have the highest impact on our business.

In our last materiality assessment conducted in FY2022 the Board identified a total of four (4) ESG topics as being most material to our business and stakeholders, as highlighted in the following figure:



In light of the evolving stakeholder priorities and the latest developments in our industry, the Board regularly reviews the ongoing significance of the identified material ESG topics on an annual basis. In FY2023, we conducted a comprehensive examination of our existing ESG topics and concluded that they continue to hold significance for APS and our stakeholders. Consequently, we have opted to maintain these same four material topics for inclusion in this year's sustainability report.

Our Sustainability Approach

Materiality Assessment (cont'd)

The table below provides an overview of the importance of each material ESG topic to our stakeholders, along with the targets we have established for the upcoming year.

Material Topics	Significance of Topic	FY2023 Progress	FY2024 Targets
Environmental Protection	Climate change is a growing concern for stakeholders, and the role of businesses in protecting the environment cannot be overstated.	To maintain APS' total water and energy efficiency every year. We have achieved our target in FY2023 as we maintain the water and energy intensity ratio within a +/- range of 10%.	To maintain APS' total water and energy efficiency every year/
Human Capital	We are focused on attracting and retaining the right talent by implementing fair employment practices across the Group.	To enhance employee loyalty and boost employee retention rates. We achieved our target in FY2023 by reducing the employee turnover rate from 58% in FY2022 to 49% in FY2023.	To enhance employee loyalty and boost employee retention rates
Compliance with applicable Laws and Regulations	Conducting our business with integrity is imperative to building and maintaining the trust that our key stakeholders have placed in us.	To have zero incidents of non-compliance with all applicable laws and regulations. We achieved our target by maintaining zero incidents of non-compliance with all applicable laws and regulations,	To have zero incidents of non-compliance with all applicable laws and regulations,
Economic Performance	Inclusive financial growth, not least by generating and distributing economic value to all our stakeholders, is a top priority for the Group.	To ramp up our project pipeline and achieve revenue growth in the short- to medium-term. We did not meet our target as the real estate development project is delayed due to negative market conditions in China.	To ramp up our project pipeline and achieve revenue growth in the short- to medium-term,



Material Topics

Economic Performance

The assessment of our economic and financial performance serves as a fundamental measure of our organisation's ability to generate wealth to our stakeholders. We strive to continuously improve our financial performance and build long-term value for our investors and stakeholders.

Pursuant to the terms of the Acquisition Agreement, the Group has lost control over Yashe and the Hotel Assets. Accordingly, the entire results of Yashe and the profit and loss related to the Hotel Assets were classified as discontinued operations in the statement of comprehensive income of the Group and the assets and liabilities are deconsolidated in FY2023.

The table below summarises the economic performance for FY2023, and further information on our financial performance is disclosed in the FY2023 Annual Report.

GRI 201-1	FY2023 (S\$)	FY2022 (S\$)
Economic Value Generated ("EVG"):		
Revenue:	653,000	1,207,000
Economic Value Distributed ("EVD"):		
Operating costs	3,693,000	3,947,000
Employee wages and benefits	2,209,000	2,700,000
Payments to providers of capital	407,000	618,000
Economic Value Retained (EVG - EVD)		
Net Economic Loss Retained	(5,656,000)	(6,058,000)

The Group reported a lower net economic loss retained of S\$5.7 million in FY2023 mainly due to the deconsolidation of the results of loss-making Yashe and the Hotel Assets with effect from January 2023.

As we set our sights on the future, the Group will continuously re-strategise its real estate development business in Project Phoenix as well as to seek suitable strategic partners in Project Phoenix. Meanwhile, the Group is considering other strategic options to enhance shareholder value, including but not limited to diversifying into the agriculture business.

Material Topics

Environmental Protection

We acknowledged the growing urgency of the climate crisis and pledge our commitment to conduct our business in a manner that safeguards the environment. In the pursuit of sustainability, it is crucial to minimise our ecological footprint through promoting efficient utilisation of energy and water within our hotel premises, along with the responsible handling of waste materials generated from our construction activities.

Green Development

According to the latest 2022 Global Status Report, the buildings and construction sector collectively contributed approximately 37% of global operational energy- and process-related CO₂ emissions, with operational emissions amounting to approximately 27% from energy use and the remaining 8–10% from materials and building construction¹. As such, the built environment sector plays a vital role in emission reduction.

At APS, we will integrate green development principles into our real estate projects, emphasising three key pillars: environmental responsiveness, resource efficiency, and cultural sensitivity. Our development strategy for Project Phoenix revolves around our objectives of preserving local biodiversity and ecosystems, conserving and replenishing natural resources, enhancing the quality of community life, and with a view to ultimately increasing APS' asset value and profitability.

Although construction work for Project Phoenix has not commenced, we have implemented policies and procedures in place to minimise the impact of our construction activities on the surrounding local communities. These measures include:

Noise Management	Dust Management	Sewage Management	Solid Waste Management
We set our construction timetables according to the permissible noise limits at different stage of construction, to minimise the harmful effects of noise pollution on local communities and residents.	We strictly prohibit workers from burning substances that may release toxic chemicals or harmful gases into the environment. Trucks leaving the construction site are required to be sprinkled to lay the dust.	Installation of drainage and sewage treatment facilities are to be completed prior to the commencement of construction work, to ensure that there are no blockages in the drainage system or accumulated or stagnant water on site.	The site supervisor is responsible for ensuring compliance with local government regulations pertaining to the disposal of construction and domestic waste.

¹ United Nations Environment Programme (2022). 2022 Global Status Report for Buildings and Construction: Towards a Zero-emission, Efficient and Resilient Buildings and Construction Sector. Nairobi.

Material Topics

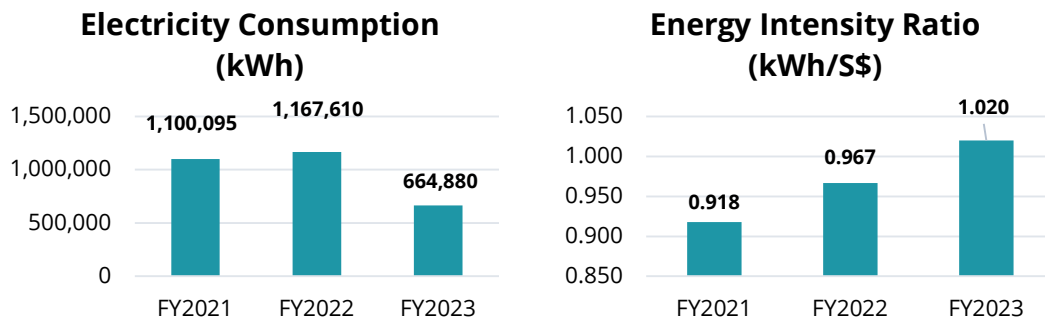
Environmental Protection (cont'd)

Energy Management

We are actively engaged in reducing energy consumption across our hotel operations, through strategic investment in energy-efficient technologies and promotion of energy-saving practices, with the goal of minimising our carbon footprint.

Our buildings feature exterior walls constructed from aerated concrete blocks and thermal insulation mortar. In addition, we installed doors and windows made of 5 + 8 + 5 hollow glass with thermal insulation alloy profiles. This strategic design not only fortifies our structure against thermal cycling effect but also significantly lowers our electricity consumption.

Our employees have been consistently reminded and trained to actively monitor and turn off lights when not in use. Additionally, in areas with lower occupancy, air-conditioning units will be powered down as part of our energy-saving measures.



In FY2023, our total electricity consumption recorded a significant 43% decrease compared to the preceding year. This notable reduction can be primarily attributed to the disposal of the Hotel Assets in January 2023. Our energy intensity ratio, determined by using the Group's revenue as the denominator, has shown a minor increase but remains relatively stable, highlighting our consistent efficiency in energy use. The minor increase in intensity ratio was mainly due to the hotel being in full operation in FY2023 as compared to 2-month suspension and was used as quarantine hotel in FY2022.

The Group remains committed to responsible energy management and will continue to make concerted efforts to control our energy consumption. Our goal is to sustain our energy intensity ratio at its current level in the upcoming financial year.

Material Topics

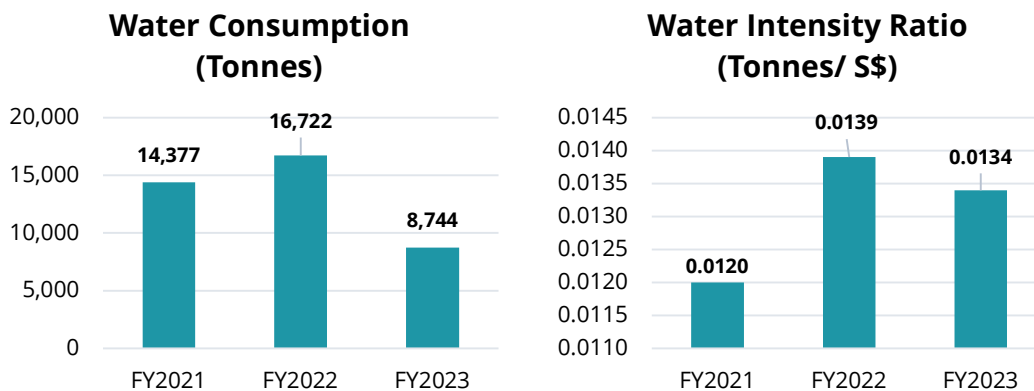
Environmental Protection (cont'd)

Water Management

Water scarcity poses a profound challenge to China's sustainable development, and this concern is particularly relevant to our operations, which is primarily located in Zhejiang Province. This region experienced substantial water stress, with an average annual consumption rate of over 40% of its available water resources. It is thus imperative that we take proactive steps to manage water resources efficiently, optimise our operating expenses and maintain our license to operate.

In our role as a real estate developer, we will maintain a close partnership with our contractors to minimise water usage during construction and conduct stringent monitoring of wastewater quality discharged into watercourses and the sewer system. Although the Group did not embark on any new development projects in FY2023, we are exploring the integration of greywater recycling systems and other water-conservation technologies in upcoming projects.

The Group maintains vigilant oversight of our daily water consumption patterns, enabling us to swiftly identify and address any water leakages within our systems.



During the reporting period, the Group's total water consumption decreased by 47.7% compared to the previous year, mainly due to the disposal of Hotel Assets in January 2023. Our water intensity ratio, calculated with the Group's revenue as the denominator exhibited a decrease of 3.6%. Our objective is to maintain APS' overall water intensity ratio in the upcoming year.

Material Topics

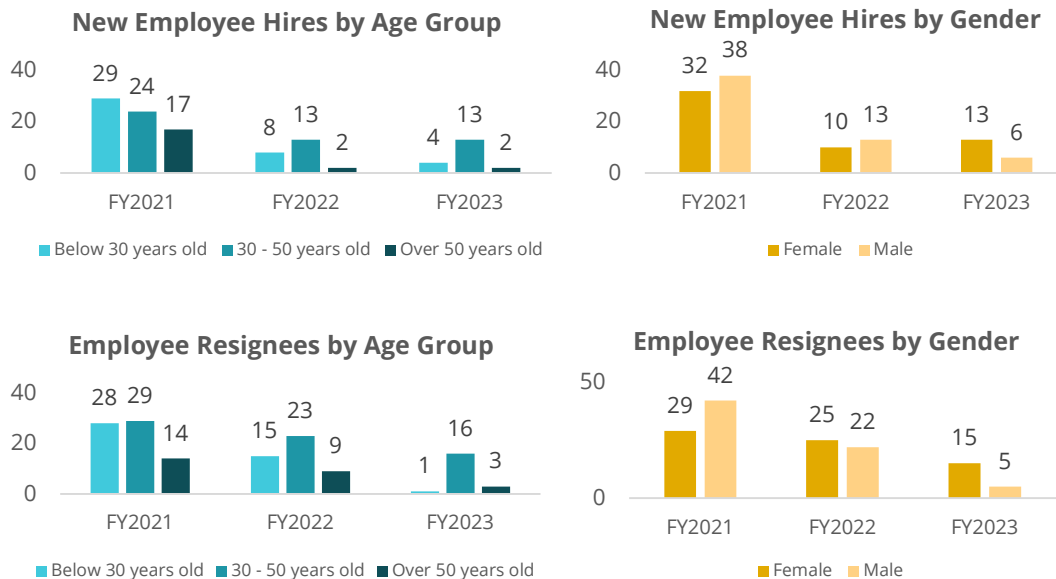
Human Capital

Our employees are the backbone of APS's operations and achievements. Attracting, nurturing, and retaining the right talent is essential for us to maintain our competitive edge within the global marketplace. Our employees not only shape our Company's brand identity but also establish authentic, long-term connections with our valued customers and trusted suppliers.

As an organisation committed to fostering a respectful and inclusive environment, we have zero tolerance for any form of discrimination or harassment in our workplace. Our dedication to provide equal opportunities extends to individuals of all ages, races, genders, and marital statuses, with a firm commitment to achieving gender equality across all levels of the organisation.

We are pleased to report a decrease in our overall employee turnover rate, from 58% in FY2022 to 49% in FY2023. In the same period, the rate of new employee hires increased from 28% to 47%. The fluctuation in employee turnover and new hire rates are primarily due to the disposal of the Hotel Assets as the number of employees as at the end of the reporting period is significantly lower than at the end of FY2022. There were 55 employees as at the date of the disposal of Hotel Assets and these employees are excluded from the number of employees as of the end of the reporting period.

The following figure shows the Group's new hires and resignees by gender and age group.



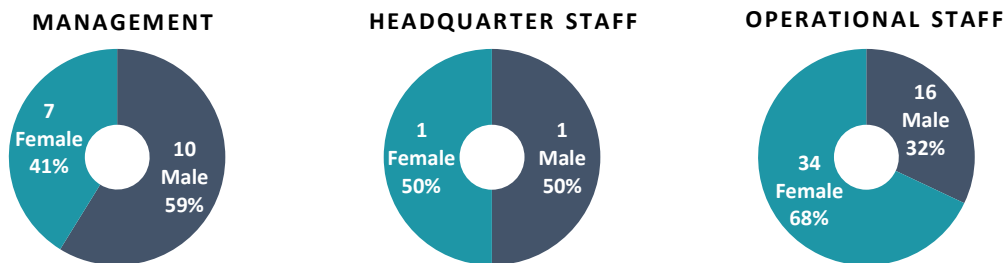
Material Topics

Human Capital (cont'd)

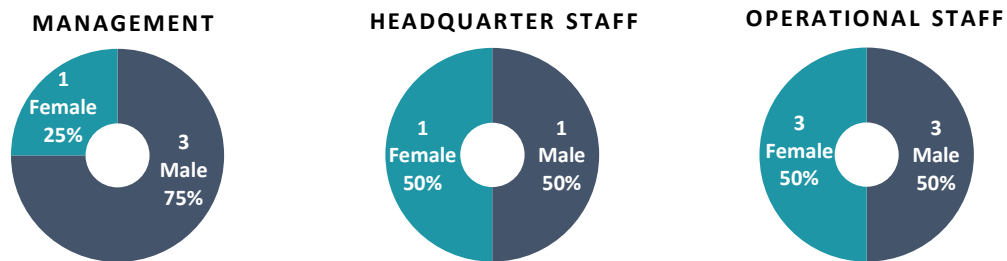
In our commitment to cultivate an inclusive workplace, our employment practices are founded on principles of fairness, meritocracy, and non-discrimination. Our recruitment and selection processes prioritise skills, experience, and ability to perform the job role as the consideration criteria. Furthermore, when evaluating employees' remuneration, benefits packages, or eligibility for promotion, we conduct an annual performance appraisal that assesses their work performance in an objective and impartial manner.

As of 30 June 2023, APS employed a total of 12 employees (FY2022: 69), of which 58% were male and 42% female. A breakdown of our employees, by gender, per employee category is as follows:

FY2022



FY2023



In compliance with local employment regulation, all full-time employees are entitled to personal accident insurance, medical insurance, and parental leave. In FY2023, 1 staff was entitled to parental leave during and as at the date of the disposal of Hotel Assets. In addition, the 2 employees who took parental leave in FY2022 continue to be part of the Group's workforce in FY2023.

Material Topics

Human Capital (cont'd)

To maintain our employees' motivation at work, we endeavour to provide them with continuous opportunities for professional growth and development. Across the reporting period, we facilitated an aggregate of 64 hours of in-house training (FY2022: 208 hours), inclusive of orientation for new-joiners and on-the-job training for various aspects of hotel operations, ensuring that our employees are equipped to excel in their responsibilities. This reduction in training hours is mainly due to the disposal of Hotel Assets.

Material Topics

Compliance with Laws and Regulations

Upholding ethical and transparent business practices is fundamental to establishing trust with our valued stakeholders and preserving a strong corporate reputation, which in turn, sustains the long-term success of the Group. APS is unwavering in its dedication to adhere to the principles of good governance, as outlined in the Singapore Code of Corporate Governance 2018. We maintain a stringent zero-tolerance policy towards any instances of bribery and corruption. Our comprehensive corporate governance framework is designed to guarantee strict adherence to all relevant laws and regulations within the jurisdictions where we conduct our operations.

Back in FY2022, the Group implemented a whistle-blowing policy to facilitate the reporting of various matters, including fraud, corruption, potential financial reporting irregularities, legal breaches, violations of the Group's code of conduct and business practices, and any misconduct involving the Group or its employees. This policy underscores our dedication to a culture of accountability and fairness. Employees of the Group, as well as external stakeholders, who make such reports in good faith will be treated with fairness and care. This includes maintaining the confidentiality of their identities and, to the best of our ability, safeguarding them from retaliation or unfair treatment. Each reported whistleblowing incident or concern will undergo an independent investigation conducted by the Audit Committee, which is responsible for the oversight and monitoring of whistleblowing activities. Appropriate remedial actions will be taken as necessary to address any identified issues.

We are pleased to report that in FY2023, APS had no reported incidents of fraud, corruption, or unethical behaviour. Similarly, no whistleblowing reports or cases were filed against APS or any of our team members, alleging violations of socioeconomic and environmental laws and regulations.

As we look ahead, our goal is to sustain this exemplary record by continually strengthening our internal controls and refining our risk management procedures. We will closely monitor our compliance with all relevant local laws and regulations, ensuring that we operate in accordance with the highest ethical standards.



GRI Content Index

Statement of Use Asia-Pacific Strategic Investments Limited has reported with reference to the GRI Standards for the period starting 1 July 2022 to 30 June 2023.

GRI 1 Used GRI 1: Foundation 2021

GRI Standards/ Disclosures Page / Remarks

GRI 2: General Disclosures 2021

The organisation and its reporting practices

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GRI 3: Material Topics 2021

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Economic Performance

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GRI 404: Training and Education 2016

Human Capital

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GRI Content Index

GRI 405: Diversity of governance bodies and employees

Human Capital

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TCFD Content Index

Disclosure Focus Area	Recommended Disclosure	Page/Remarks/ Reasons for Omission
Governance		
Disclose the organisation's governance around climate-related risks and opportunities.	a. Describe the board's oversight of climate-related risks and opportunities.	The Group is currently in the process of establishing governance mechanisms to address climate related risks and opportunities, which includes defining the roles and responsibilities for the both the Board and Management
	b. Describe management's role in assessing and managing climate-related risks and opportunities.	
Strategy		
Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning where such information is material.	a. Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.	The Group is currently in the process of developing a climate risk management framework to identify and assess climate-related risks and opportunities.
	b. Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.	
	c. Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	
Risk Management		
Disclose how the organisation identifies, assesses, and manages climate-related risks.	a. Describe the organisation's processes for identifying and assessing climate-related risks.	The Group is currently in the process of developing a climate risk management framework to identify and assess climate-related risks and opportunities.
	b. Describe the organisation's processes for managing climate-related risks	

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Risk Management (cont'd)

<p>Disclose how the organisation identifies, assesses, and manages climate-related risks. (cont'd)</p>	<p>c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.</p>	<p>The Group is currently in the process of developing a climate risk management framework to identify and assess climate-related risks and opportunities.</p>
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Metrics and Targets

<p>Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.</p>	<p>a. Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.</p>	<p>The Group is currently in the process of developing a climate risk management framework.</p>
	<p>b. Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.</p>	
	<p>c. Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.</p>	