

DARCO WATER TECHNOLOGIES LIMITED
(Company Registration No. 200106732C)
(Incorporated in the Republic of Singapore)

GRANT OF EXTENSION OF TIME FOR THE HOLDING OF THE ANNUAL GENERAL MEETING OF DARCO WATER TECHNOLOGIES LIMITED FOR ITS FINANCIAL YEAR ENDED 31 DECEMBER 2013

The Company refers to the announcement on 9 April 2014 with regards to the Company's application to Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time for the Company to hold its annual general meeting ("**AGM**") for its financial year ended 31 December 2013 ("**FY2013**").

The Company wishes to announce that SGX-ST has on 16 April 2014 granted the Company a waiver from the requirement under Listing Rule 707(1) and allow the Company an extension of time to hold its FY2013 AGM by 31 May 2014 (the "**Waiver**") subject to the following conditions:-

- (i) the Group announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (ii) submission of a written confirmation from the Group that the Waiver does not contravene any laws and regulations governing the Group and the articles of association of the Group; and
- (iii) the Group convening its AGM by 31 May 2014 subject to approval of the same being obtained from the Accounting & Corporate Regulatory Authority.

The Company is seeking an extension of time to hold its FY2013 AGM as it is experiencing delays in the finalisation of the audit for FY2013 and the Board has assessed that it is unlikely that the Company would be able to finalise its annual report and hold its AGM by 30 April 2014 as required by Listing Rule 707(1) and Section 201 of the Companies Act. The Company will be seeking approval from the Accounting and Corporate Regulatory Authority for the extension of time to hold its FY2013 AGM.

By Order of the Board

Thye Kim Meng
Managing Director and Chief Executive Officer
16 April 2014