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This announcement does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market as amended by Law No. 4 of 2023 on Development and Strengthening of Financial Sectors and its implementing regulations (the “Indonesian Capital Market Law”). Any securities may not be offered within the territory of the Republic of Indonesia or to Indonesian citizens using mass media (which includes newspapers, magazines, film, television, radio and other electronic media, letter and brochures as well as any printed matter) or offered to more than 100 Indonesian parties and/or sold to more than 50 Indonesian parties or Indonesian citizens, wherever they are domiciled, whether in or outside Indonesia within a certain time, in a manner which constitutes a public offering under the Indonesian Capital Market Law.



PT MEDCO ENERGI INTERNASIONAL TBK.

OFFERS TO PURCHASE FOR CASH

**ANY AND ALL OF THE OUTSTANDING
7.375% SENIOR NOTES DUE 2026 ISSUED BY MEDCO OAK TREE PTE. LTD. AND**

**ANY AND ALL OF THE OUTSTANDING
6.375% SENIOR NOTES DUE 2027 ISSUED BY MEDCO BELL PTE. LTD.**

It was announced today that subject to the terms and conditions included in the Offer to Purchase dated May 5, 2025 (as it may be amended or supplemented from time to time, the “Offer to Purchase”),

- (i) Medco Oak Tree Pte. Ltd. (the “2026 Issuer”) is offering to purchase any and all of its outstanding 7.375% Senior Notes due 2026 (Rule 144A: CUSIP 58405FAA3, ISIN

US58405FAA30, Common Code 199293656 / Regulation S: CUSIP Y59501AA7, ISIN USY59501AA78, Common Code 199293702) (such notes, the “2026 Notes”) (such offer, the “2026 Notes Tender Offer”); and

- (ii) Medco Bell Pte. Ltd. (the “2027 Issuer” and together with the 2026 Issuer, the “Issuers” and each an “Issuer”) is offering to purchase for cash any and all of its outstanding 6.375% Senior Notes due 2027 (Rule 144A: CUSIP 58406LAA9, ISIN US58406LAA98, Common Code 210761268 / Regulation S: CUSIP Y56607AA5, ISIN USY56607AA51, Common Code 210761306) (such notes, the “2027 Notes” and together with the 2026 Notes, the “Notes”) (such offer, the “2027 Notes Tender Offer” and together with the 2026 Notes Tender Offer, the “Tender Offers” and each a “Tender Offer”).

The Notes are guaranteed by PT Medco Energi Internasional Tbk. (the “Parent Guarantor”) and certain of its subsidiaries. The Issuers and the Parent Guarantor have engaged DBS Bank Ltd., Mandiri Securities Pte. Ltd., Morgan Stanley Asia (Singapore) Pte. and Standard Chartered Bank (Singapore) Limited as the dealer managers (the “Dealer Managers”) for the Tender Offers.

The following information is a summary of the key terms of the Tender Offers subject to the detailed terms and conditions set forth in the Offer to Purchase. All documents for the Tender Offers will be made available by Sodali & Co Ltd. (the “Tender and Information Agent”) on the Offer Website, at <https://projects.sodali.com/medco>, subject to eligibility confirmation and registration.

The purpose of the Tender Offers is to repurchase up to all of the outstanding 2026 Notes and the 2027 Notes prior to their respective stated maturity. The 2026 Issuer and the 2027 Issuer (as applicable) will cancel the 2026 Notes or the 2027 Notes, as applicable, that the applicable Issuer accepts for purchase in the relevant Tender Offer, and such Notes will cease to be outstanding. Any Notes that remain outstanding after the Tender Offers will continue to be the obligations of the 2026 Issuer and the 2027 Issuer (as applicable). Holders of those outstanding Notes will continue to have all the rights associated with those Notes. The Issuers are not seeking the approval of Holders of the 2026 Notes or the 2027 Notes, as applicable, for any amendment to the 2026 Notes or the 2027 Notes, as applicable, or the relevant indenture governing the 2026 Notes or the 2027 Notes, as applicable.

Concurrently with the launch of the Tender Offers, the Parent Guarantor announced its intention to commence an offering of new U.S. dollar-denominated senior notes to be issued by Medco Cypress Tree Pte. Ltd., a company incorporated under the laws of Singapore with limited liability and a wholly owned indirect subsidiary of the Parent Guarantor, and guaranteed by the Parent Guarantor and certain of its subsidiaries (the “New Notes”), through an international placement in reliance on Rule 144A and Regulation S under the Securities Act of 1933, as amended (the “New Notes Offering”). The terms of the New Notes, including the maturity date, interest rate and other terms, will be determined by market conditions and other factors at the time of the New Notes Offering. No assurance can be given that the Parent Guarantor will in fact complete the New Notes Offering. Each of the Issuers expects to pay for the Notes purchased in the Tender Offers using a combination of (i) all or a portion of the proceeds from the New Notes Offering; (ii) the Parent

Guarantor's and its subsidiaries' cash on hand and (iii) funds borrowed under existing and anticipated credit facilities and other indebtedness.

The Tender Offers and the obligation of the 2026 Issuer or the 2027 Issuer (as applicable) to accept and pay for the Notes in the applicable Tender Offer are conditioned upon the satisfaction, or waiver by the 2026 Issuer or the 2027 Issuer (as applicable), in its sole discretion, of the completion of the New Notes Offering of at least US\$400 million aggregate principal amount on terms satisfactory to Medco (the "Financing Condition"). In addition, the Tender Offers are subject to the satisfaction or waiver of certain other conditions, as more fully described in the Offer to Purchase. The conditions (including the Financing Condition) of the Tender Offers are for the benefit of the Issuers (as applicable) and the satisfaction or otherwise thereof may be asserted by the 2026 Issuer or the 2027 Issuer (as applicable), in its sole discretion, regardless of the circumstances giving rise to such assertion and any condition (including the Financing Condition) may be waived by the 2026 Issuer or the 2027 Issuer (as applicable), in whole or in part, in its sole discretion, at any time and from time to time prior to the applicable Expiration Deadline with respect to the applicable Tender Offer, whether or not any other condition of the Tender Offers also is waived.

The following tables set forth the key terms of the Tender Offers:

Offeror	Title of Security	ISIN / CUSIP Number	Principal Amount Outstanding	Tender Date	Early/Late Tender Offer Consideration ⁽¹⁾ ⁽²⁾	Early Tender Premium ⁽¹⁾
Medco Oak Tree Pte. Ltd.	7.375% Senior Notes due 2026	Rule 144A: US58405FAA30 / 58405FAA3 Reg S: USY59501AA78 / Y59501AA7	US\$242,319,000	at or prior to the Early Tender Deadline	US\$1,015 ⁽⁴⁾	US\$30
				after the Early Tender Deadline but at or prior to the Expiration Deadline	US\$985 ⁽⁵⁾	-
Medco Bell Pte. Ltd.	6.375% Senior Notes due 2027	Rule 144A: US58406LAA98 / 58406LAA9 Reg S: USY56607AA51 / Y56607AA5	US\$418,708,000 ⁽³⁾	at or prior to the Early Tender Deadline	US\$1,000 ⁽⁴⁾	US\$30
				after the Early Tender Deadline but at or prior to the Expiration Deadline	US\$970 ⁽⁵⁾	-

(1) Per US\$1,000 principal amount of Notes validly tendered and accepted for purchase.

(2) The Early Tender Offer Consideration or the Late Tender Offer Consideration, as applicable, does not include the applicable Accrued Interest, which will be payable in addition to the Early Tender Offer Consideration or the Late Tender Offer Consideration, as the case may be.

(3) This amount reflects US\$435,283,000 principal amount of the Notes outstanding less US\$16,575,000 of the Notes that have been repurchased (but not yet cancelled) by the Parent Guarantor.

(4) The Early Tender Offer Consideration includes the Early Tender Premium.

(5) The Late Tender Offer Consideration excludes the Early Tender Premium.

Subject to the terms and conditions of the Tender Offers described in the Offer to Purchase, the amount payable for the Notes validly tendered and not subsequently validly withdrawn at or prior to 5:00 p.m., New York City time, on May 16, 2025 (such time, the "Early Tender Deadline") (such amount, the "Early Tender Offer Consideration"), and accepted for purchase, will include

the early tender premium (the “Early Tender Premium”) and will be (i) US\$1,015 for each US\$1,000 in principal amount of the 2026 Notes, which includes an Early Tender Premium of US\$30 for each US\$1,000 in principal amount of the 2026 Notes and (ii) US\$1,000 for each US\$1,000 in principal amount of the 2027 Notes, which includes an Early Tender Premium of US\$30 for each US\$1,000 in principal amount of the 2027 Notes. The amount payable for the Notes validly tendered after the Early Tender Deadline and at or prior to the Expiration Deadline (the “Late Tender Offer Consideration”), and accepted for purchase, will not include the applicable Early Tender Premium and will be (i) US\$985 for each US\$1,000 in principal amount of the 2026 Notes and (ii) US\$970 for each US\$1,000 in principal amount of the 2027 Notes.

The Early Tender Offer Consideration or the Late Tender Offer Consideration, as applicable, for each series of Notes does not include the applicable Accrued Interest, which will be payable in addition to the Early Tender Offer Consideration or the Late Tender Offer Consideration, as the case may be.

Tendered Notes may be withdrawn at or prior to, but not after, 5:00 p.m. New York City time, on May 16, 2025 (such date and time, as it may be extended, the “Withdrawal Deadline”).

Notes may be tendered only in principal amounts equal to the authorized minimum denomination of US\$200,000 and integral multiples of US\$1,000 in excess thereof. No alternative, conditional or contingent tenders will be accepted. Holders who tender less than all of their Notes must continue to hold Notes in at least the minimum authorized denomination.

Timeline (all times are subject to change at Issuers’ sole discretion):

Commencement Date	May 5, 2025
Early Tender Deadline	5:00 p.m., New York City time, on May 16, 2025
Withdrawal Deadline	5:00 p.m., New York City time, on May 16, 2025
Expiration Deadline	5:00 p.m., New York City time, on June 3, 2025
Results Announcement	June 4, 2025 or as soon as reasonably practicable following the Expiration Deadline.
Expected Settlement	June 9, 2025

Holders of the Notes wishing to participate in the Tender Offers may contact the Tender and Information Agent, Sodali & Co Ltd., by phone at +852 2319 4130 (Hong Kong) / +44 20 4513 6933 (London) / +1 203 658 9457 (Stamford) or by email at medco@investor.sodali.com. Questions from holders of the Notes regarding the Tender Offer procedures or requests for additional copies of the Offer to Purchase and other related documents should also be directed to Sodali & Co Ltd.

Questions from holders of Notes regarding the Tender Offers should be directed to the Dealer Managers at DBS Bank Ltd. (12 Marina Boulevard, Level 42, Singapore 018982, Tel: + 65 6878 2846, email: liabilitymanagement@1bank.dbs.com, Attention: GFM – Fixed Income Origination), Mandiri Securities Pte Ltd (12 Marina View, #19-06, Asia Square Tower 2, Singapore 018961, Tel: +65 6589 3890, email: dcm.group@mandirisekuritas.co.id, Attention: Investment Banking), Morgan Stanley Asia (Singapore) Pte. (2 Central Boulevard, #22-01 West Tower, IOI Central

Boulevard Towers, Singapore 018916, Tel: +1 800 624 1808 (U.S. toll free) / +1 212 761 1057 (New York) / +44 207 677 5040 (London) / +852 2239 1484 (Hong Kong), email: debt_advisory@morganstanley.com, Attention: Global Debt Advisory Group) or Standard Chartered Bank (Singapore) Limited (8 Marina Boulevard, Level 19, Marina Bay Financial Centre (Tower 1), Singapore 018981, Tel: +44 20 7885 5739 / + 852 3983 8658 / +65 6557 8286, email: liability_management@sc.com, Attention: Liability Management).

This announcement is not a solicitation of consent with respect to any of the Notes. The Tender Offers are being made pursuant to the Offer to Purchase, which sets forth a detailed description of the terms of the Tender Offers.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this press release comes are required to inform themselves about, and to observe, any such restrictions.

This announcement and the Offer to Purchase contain important information, which must be read carefully before any decision is made with respect to the Tender Offers. Each holder of Notes is solely responsible for making its own independent appraisal of all matters as such holder deems appropriate (including those relating to the Tender Offers) and each holder must make its own decision as to whether to tender or not tender its Notes for purchase pursuant to the Tender Offers. If any holder is in any doubt as to the action it should take, it is recommended to seek its own legal, tax and financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Any holder whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Tender Offers. None of the Dealer Managers, or any person who controls, or is a director, officer, employee, agent or affiliate of any such persons, makes any recommendation as to whether holders should participate in the Tender Offers.

If a jurisdiction requires the Tender Offers to be made by a licensed broker or dealer, and any of the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in such jurisdictions, the Tender Offers shall be deemed to be made by such Dealer Manager or such affiliate (as the case may be) on behalf of the Issuers in such jurisdiction.

Each holder of Notes participating in the Tender Offers will be deemed to give certain representations as set out in the Offer to Purchase. A holder in Singapore participating in the Tender Offers will be deemed to represent that it is either an institutional investor as defined under Section 4A of the Securities and Futures Act 2001 of Singapore (the “SFA”), or an accredited investor as defined under Section 4A of the SFA. Any tender of Notes for purchase pursuant to the Tender Offers from a holder that is unable to make these representations will not be accepted. Each of the Issuers, the Dealer Managers and the Information and Tender Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Notes for purchase pursuant to the Tender Offers, whether any such representation given by a holder is correct and, if such investigation is undertaken and as a result the Issuers determines (for any reason) that such representation is not correct, such tender of Notes shall not be accepted.

ABOUT THE PARENT GUARANTOR

The Parent Guarantor, PT Medco Energi Internasional Tbk., is an energy and natural resources company operating through its core oil and gas exploration and production business, power generation business and an investment in a listed copper and gold mining company. It has interests in 16 oil and gas properties in Indonesia, 12 of which are currently producing, as it has historically focused on activities in Indonesia. It also has significant producing assets in Oman and Thailand and has oil and gas operations in Tanzania and Yemen. In addition to the core oil and gas business, the Parent Guarantor, through its subsidiaries, owns and operates gas-fired, geothermal and other types of renewable power plants across Indonesia, and provides operation and maintenance services for both own and third party power plants and also has an investment in a listed copper and gold mining company in Indonesia. The Parent Guarantor is the largest independent publicly listed oil and gas exploration and production company in Indonesia based on market capitalization.

FORWARD-LOOKING INFORMATION

Forward-looking statements in this announcement, including but not limited to those statements relating to the Tender Offers, such as the scheduled expiration date and payment of the Early Tender Offer Consideration or the Late Tender Offer Consideration, as applicable, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the of Notes; changes in the business and financial condition of the Parent Guarantor and its subsidiaries; changes in the international energy markets; changes in the capital markets in general; and the occurrence of events specified in the Offer to Purchase that would trigger a condition permitting termination or amendment of the Tender Offers.

Date: May 5, 2025