



TRITECH GROUP LIMITED

31 Changi South Avenue 2 Trittech Building Singapore 486478

(Company Registration No.: 200809330R)

COMPLETION OF PAYMENT NO.2 IN CONNECTION WITH THE SALE OF WHOLLY-OWNED SUBSIDIARY PRESSCRETE ENGINEERING PTE LTD AND REPAYMENT OF CONVERTIBLE LOAN

The Board of Directors of Trittech Group Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 15 April 2019, 16 May 2019 and 22 May 2019 in relation to the proposed sale of Presscrete Engineering Pte Ltd ("**Presscrete**") (the "**Presscrete Sale Announcements**") and the announcement made by the Company 27 October 2017 in relation to the convertible loan agreement ("**Loan**") entered into with Yongsheng (S) Holdings Pte Ltd (the "**CLA Announcement**") (the Presscrete Sale Announcements and CLA Announcement are collectively referred to as the "**Announcements**").

All capitalised terms used and not defined herein shall have the same meanings given to them as in the Announcements, unless otherwise expressly stated or the context otherwise requires.

The Board refers to the Presscrete Sale Announcements and wishes to announce that Payment No. 2 as contemplated under the SPA, of an aggregate amount of S\$4,000,000 has been paid in full by the Purchaser as at 30 September 2019.

Pursuant to the terms of the SPA, Payment No. 2 would be utilised towards the satisfaction of certain encumbrance and/or securities (as the case may be) and accordingly, has been utilised to the full satisfaction of the S\$4,000,000 Loan (the "**Repayment**") as detailed in the CLA Announcement. All Accrued Interest up till the Maturity Date has also been fully paid by the Company to Yongsheng (S) Holdings Pte Ltd (the "**Lender**") on 26 April 2019.

The Board wishes to announce that with effect from 30 September 2019, the Company had entered into a Deed of Release and Discharge in connection with the Loan with the Lender and accordingly, the Repayment constitutes good and valid discharge of the Company's obligations to the Lender under the CLA, upon which all rights accruing to the Lender in respect of such repayment shall be fully and finally extinguished. All rights and obligations of the Company and the Lender under the CLA, including the right of conversion of the Loan Shares into new ordinary shares in the share capital of the Company have been terminated and will cease to be of effect from 30 September 2019.

BY ORDER OF THE BOARD

Dr Wang Xiaoning
Managing Director

1 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).