

**CHASWOOD RESOURCES HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Co. Reg. No. 200401894D)

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**UPDATE ON IMPACT OF BUSINESS PURSUANT TO THE 14-DAYS MOVEMENT CONTROL ORDER IMPOSED BY THE GOVERNMENT OF MALAYSIA**

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The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") refers to the announcement made by the Government of Malaysia of the 14-days Movement Control Order ("**Order**") for the period from 18 March 2020 to 31 March 2020 ("**Period**") to curb the spread of the COVID-19 infection in Malaysia. The Order includes a shutdown of business premises except for those providing essential services.

The Group's sole business which is in the operation of a restaurant in Malaysia falls under an exemption of the Order of which it has been permitted to operate via take away and delivery services during the Period. The limited operations may have an adverse impact on the Group's financial results for the financial year ending 31 December 2020.

The Company will continue to monitor the situation and further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY

Managing Director

20 March 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liao H. K.  
Telephone number: 6221 0271*