(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

ISSUANCE OF S$100,000,000 4.20% NOTES DUE 2027
UNDER THE S$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

OUE Commercial REIT Management Pte. Ltd., as manager (the "**Manager**") of OUE Commercial Real Estate Investment Trust ("**OUE C-REIT**") refers to its earlier announcement dated 25 April 2022 relating to the pricing of the offering by OUE C-REIT's wholly owned subsidiary, OUE CT Treasury Pte. Ltd. (the "**Issuer**"), of S$100,000,000 4.20% Notes due 2027 (the "**Notes**") guaranteed by DBS Trustee Limited, in its capacity as trustee of OUE C-REIT (the "**OUE C-REIT Trustee**" or the "**Guarantor**") under the S$2,000,000,000 Multicurrency Debt Issuance Programme (the "**Programme**") of the OUE C-REIT Trustee and the Issuer. Oversea-Chinese Banking Corporation Limited has been appointed as the sole lead manager and bookrunner for the offering of the Notes.

The Manager wishes to announce that the Notes have been issued on 5 May 2022.

The Notes are expected to be listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 9:00 a.m. on 6 May 2022. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed, or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantor, OUE C-REIT, their respective subsidiaries, their respective associated companies, the Programme or the Notes.

The Notes have not been and will not be registered under the U.S Securities Act of 1933 or the securities laws of Singapore or any other jurisdiction, and may not be offered or sold in the United States or Singapore absent registration or an applicable exemption from registration requirements.

This announcement is not an offer to sell or a solicitation of an offer to buy, nor is it an offer, solicitation or sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

By Order of the Board
Kelvin Chua
Company Secretary

OUE Commercial REIT Management Pte. Ltd.
(Registration Number: 201327018E)
(as manager of OUE Commercial Real Estate Investment Trust)

5 May 2022

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall or rise. The Units are not obligations, or deposits in, or guaranteed by the Manager, or DBS Trustee Limited (as trustee of OUE C-REIT). An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholders**") have no right to request that the Managers redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.