

GLL IHT PTE. LTD.

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 198700473D)

S\$3,000,000,000

Multicurrency Medium Term Note Programme

Unconditionally and irrevocably guaranteed by



GuocoLand Limited

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 197600660W)

NOTICE OF REDEMPTION

TO HOLDERS OF THE

S\$200,000,000 4.70% SENIOR PERPETUAL SECURITIES

(ISIN: SG56F8993427)

(THE "PERPETUAL SECURITIES")

OF GLL IHT PTE. LTD. (THE "COMPANY")

Reference is made to the Perpetual Securities which are constituted by the Second Amendment and Restatement Trust Deed dated 8 March 2013 (relating to the Trust Deed dated 23 April 2008 as amended and restated by the Amendment and Restatement Deed dated 15 September 2011) entered into between the Company, as Issuer, GuocoLand Limited, as Guarantor and HSBC Institutional Trust Services (Singapore) Limited, as Trustee.

Pursuant to Condition 5(b) of the Terms and Conditions of the Perpetual Securities (as contained in Schedule 5 Part III to the Second Amendment and Restatement Trust Deed dated 8 March 2013), **NOTICE IS HEREBY GIVEN** by the Company of its intention to redeem all of the Perpetual Securities on 27 May 2016 (the "**Redemption Date**") at 100 per cent. of the principal amount of the Perpetual Securities, together with any distribution accrued to (but excluding) the Redemption Date.

The Company shall make or cause to be made payment of the redemption moneys in respect of the Perpetual Securities in Singapore dollars to The Central Depository (Pte) Limited (the "**Depository**") for the account of the Perpetual Securityholders. Such redemption moneys will be paid to the persons who, as at the date falling five (5) business days before the Redemption Date, are shown in the records of the Depository as holders of a particular amount of the Perpetual Securities, via the payment method as previously agreed between themselves and the Depository.

Following the full redemption of all the outstanding Perpetual Securities on the Redemption Date, the Perpetual Securities shall be cancelled in accordance with the Terms and Conditions of the Perpetual Securities and there shall be no outstanding Perpetual Securities.

Terms used and not defined herein shall have the same meanings ascribed thereto in the Second Amendment and Restatement Trust Deed dated 8 March 2013.

GLL IHT PTE. LTD.

27 April 2016