

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 198703979K

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 DECEMBER 2019

The board of directors (the “**Board**”) of Miyoshi Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting of the Company held on 27 December 2019 (“**AGM**”), all resolutions as set out in the Notice of AGM dated 7 December 2019 were put to vote by poll and were duly passed.

The results of the poll on each of the AGM’s resolutions are set out below:

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against		Result
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
Resolution 1 Adoption of the Directors’ Statement and Audited Financial Statements for the year ended 31 August 2019	203,602,250	199,182,850	97.83	4,419,400	2.17	Passed
Resolution 2 Re-election of Mr Pek Ee Perh, Thomas as a Director	186,635,250	168,503,390	90.28	18,131,860	9.72	Passed
Resolution 3 Approval of Payment of Directors’ Fees amounting to S\$70,000 for the financial year ended 31 August 2019	203,452,250	202,988,550	99.77	463,700	0.23	Passed
Resolution 4 Re-appointment of BDO LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration	171,833,750	157,188,290	91.48	14,645,460	8.52	Passed
Resolution 5 General authority to allot and issue new shares	171,818,250	167,366,650	97.41	4,451,600	2.59	Passed

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		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
Resolution 6 Authority to issue shares under the Miyoshi Restricted Share Plan 2016	203,069,750	198,653,150	97.83	4,416,600	2.17	Passed
Resolution 7 Authority to issue shares under the Miyoshi Performance Share Plan 2016	109,108,450	104,857,350	96.10	4,251,100	3.90	Passed
Resolution 8 Renewal of Share Buy-Back Mandate	97,484,550	93,279,950	95.69	4,204,600	4.31	Passed

Details of parties who are required to abstain from voting on the resolutions: -

Name of Shareholder	No. of Shares	Resolutions
1. Sin Kwong Wah, Andrew	62,624,800	6 and 7
2. Pek Yee Chew	31,269,000	6 and 7
3. Sin Shi Min, Andrea	1,500,000	6 and 7
4. Sin Shi Han, Kenneth	782,500	6 and 7
5. DBS Nominees Pte Ltd ¹	70,175,000	6 and 7
6. Pek Ee Perh, Thomas	16,454,500	2

¹ Mr Sin Kwong Wah, Andrew and Madam Pek Yee Chew are deemed to have an interest by virtue of their 55,000,000 shares and 15,175,000 shares respectively in the Company held through DBS Nominees Pte Ltd.

Name of firm and/or person appointed as a scrutineer

Moore Stephens LLP was appointed as scrutineer for the AGM.

Retirement of Mr Masayoshi Taira

Following the conclusion of the AGM, Mr Masayoshi Taira retired as a Non-Executive and Non-Independent Director of the Company. Upon his retirement, he also ceased to serve as member of the Audit Committee and Remuneration Committee.

The Board of Directors would like to record their appreciation to Mr Masayoshi Taira for his invaluable contributions over the years to the Company.

BY ORDER OF THE BOARD
MIYOSHI LIMITED

Sin Kwong Wah Andrew
Chief Executive Officer & Executive Director
27 December 2019

This document has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst.

The document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document including the correctness of any of the statements or opinions made or reports contained in this document.

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