

ANNOUNCEMENT

PROPOSED SCHEME OF ARRANGEMENT – INTERIM MORATORIUM

The board of directors (the “**Board**”) of EMS Energy Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the announcement released by the Company on 28 September 2016 in relation to, *inter alia*, the filing of applications by the Company, Koastal Industries Pte. Ltd. (“**KIPL**”) and EMS Energy Solutions Pte. Ltd. (“**EES**”) (collectively, the “**Applicants**”) with the Court seeking, *inter alia*, (i) that the Applicants be at liberty to convene a meeting of creditors within six (6) months (or such other extended period as may be ordered by the Court) of the date of the order of Court, for the purpose of considering, and if thought fit, approving, with or without modification, the Schemes of Arrangement to be entered into between the Applicants and their respective creditors; and (ii) that all pending, contingent or fresh suits, actions or proceedings against the Applicants or any enforcement or execution against any assets of the Applicants shall be restrained forthwith except by leave of the Court and subject to such terms as the Court imposes, save that secured creditors of KIPL and EES shall be at liberty to take such action as may be necessary in respect of their security interests under any security provided by KIPL and EES to such creditors (the “**Applications**”); and
- (b) the announcement released by the Company on 1 October 2016 in relation to the court dates fixed for the Applications,

collectively, the “**Announcements**”.

All capitalised terms not defined herein shall have the same meanings as used in the Announcements.

Further to the Announcements, the Board wishes announce that the Applicants have, on 5 October 2016, obtained an interim moratorium under section 210(10) of the Companies Act (Cap. 50) which restrains, for a period until 4 November 2016 or until the Court otherwise orders, all pending, contingent, or fresh suits, actions or proceedings against the Applicants or any enforcement or execution against any assets of the Applicants except by leave of the Court and subject to such terms as the Court imposes, save that secured creditors of KIPL and EES shall be at liberty to enforce their security interest under any security provided by KIPL and EES to the secured creditors as they deem fit in their sole discretion.

The hearing of the Applications remains fixed to be heard at 10 a.m. on 20 October 2016.

By Order of the Board
EMS Energy Limited

Ting Teck Jin
Executive Chairman
5 October 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant Catalist rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.