

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF S\$300,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

The Board of Directors (the “**Directors**” or the “**Board**”) of iFAST Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has on 29 May 2024 established a S\$300,000,000 multicurrency debt issuance programme (the “**Programme**”), under which the Company may issue notes (the “**Notes**”) and/or perpetual securities (the “**Perpetual Securities**” and, together with the Notes, the “**Securities**”) from time to time.

Oversea-Chinese Banking Corporation Limited has been appointed as the sole arranger and dealer under the Programme.

Under the Programme, subject to compliance with all relevant laws, regulations and directives, Notes may be issued from time to time in Singapore dollars or any other currency, in various amounts and tenors, and may bear interest at fixed, floating, variable, hybrid or other rates (or not bear any interest), in each case as may be agreed between the relevant Dealer(s) of the Notes and the Company, and Perpetual Securities may be issued from time to time in Singapore dollars or any other currency, in various amounts, and may confer a right to receive distribution at fixed or floating rates, in each case as may be agreed between the relevant Dealer(s) of the Perpetual Securities and the Company, and if so provided in the applicable pricing supplement, may have distributions deferred at the option of the Company.

The Notes, the Senior Perpetual Securities and the Coupons relating to them will constitute direct, unconditional, unsubordinated and (in respect of the Notes, subject to Condition 4(a) of the Notes) unsecured obligations of the Company and shall at all times rank *pari passu* and rateably, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The Subordinated Perpetual Securities and the Coupons relating to them will constitute direct, unconditional, subordinated and unsecured obligations of the Company and shall at all times rank *pari passu* and rateably, without any preference or priority among themselves, and *pari passu* with any Parity Obligations (as defined in the Conditions of the Perpetual Securities) of the Company.

The Securities will be offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act 2001 of Singapore. Detailed terms and conditions of the Securities are set out in the information memorandum dated 29 May 2024 relating to the Programme (the “**Information Memorandum**”) and may be supplemented and/or modified, in relation to each tranche or series of Securities, by the applicable pricing supplement upon issue of the Securities.

The net proceeds arising from the issue of Securities under the Programme (after deducting issue expenses) will be used for general corporate purposes which may include refinancing certain of the

existing borrowings, and financing capital expenditure, investments and general working capital of the Group or such other purpose(s) as may be specified in the relevant Pricing Supplement.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in connection with the Programme and an application will be made for permission to deal in, and for the listing and quotation of any Securities to be issued pursuant to the Programme which are agreed at or prior to the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. There is no assurance that the application to the SGX-ST for permission to deal in, and for the listing and quotation of, the Securities of any Series will be approved. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein or in the Information Memorandum. Approval in-principle from, admission to the Official List of the SGX-ST and the listing and quotation of any Securities on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, and/or its associated companies (if any), the Programme or the Securities.

Terms defined in the Information Memorandum shall have the same meaning in this announcement unless otherwise defined herein.

By Order of the Board
Lim Chung Chun
Chairman / Chief Executive Officer
29 May 2024

This announcement is for information only and does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, securities in or into the United States or in any other jurisdiction. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or the securities laws of any state or other jurisdiction of the United States. The Securities may not be offered or, sold in or into the United States or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available, or is not subject to the registration requirements of the Securities Act, and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.