



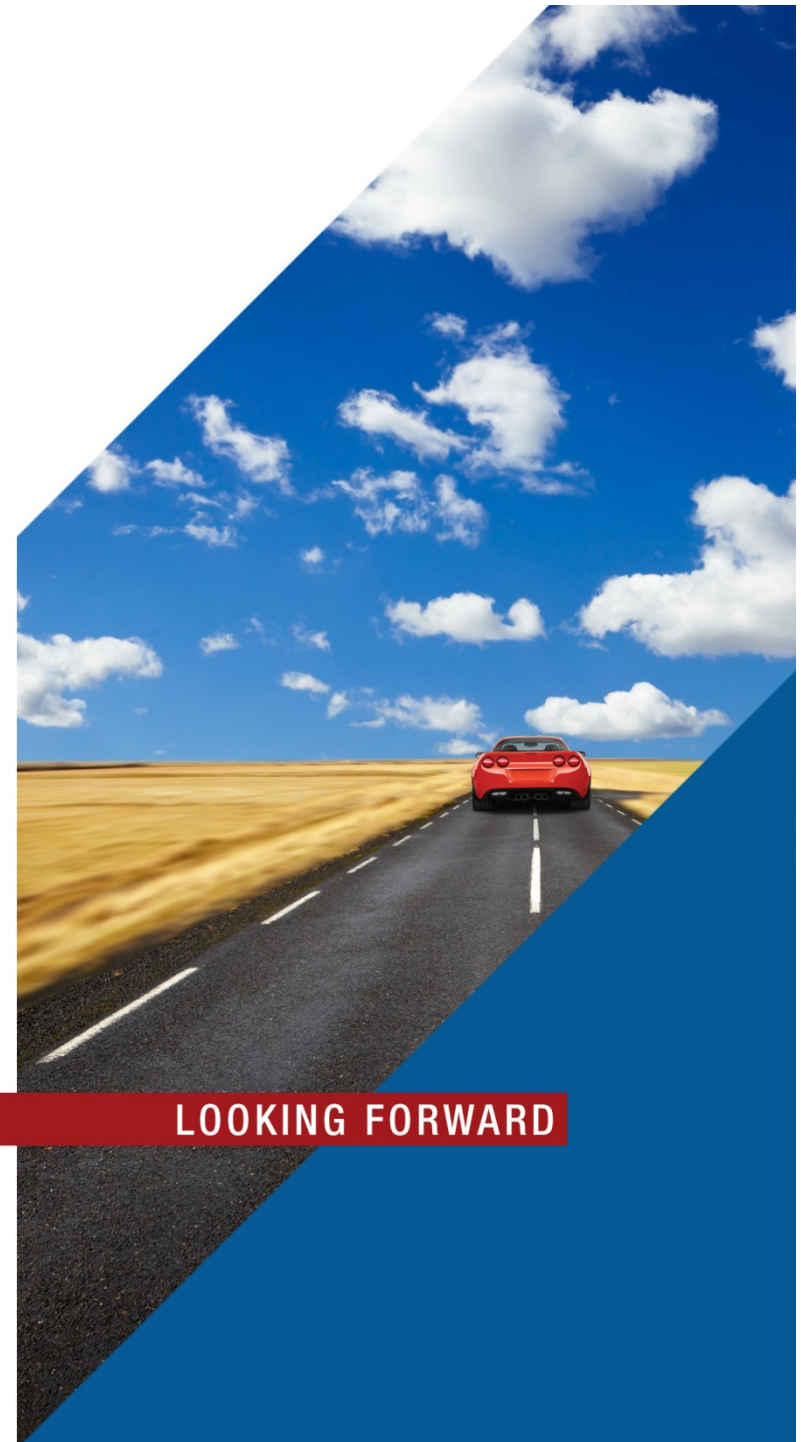
IFS Capital Limited

# IFS CAPITAL LIMITED

## ANNUAL GENERAL MEETING PRESENTATION

29 APRIL 2019

LOOKING FORWARD



# ***PRESENTATION OUTLINE***

❖ **FINANCIAL HIGHLIGHTS**

❖ **BUSINESS OUTLOOK**



# ***FINANCIAL HIGHLIGHTS***

## **IMPROVED FINANCIAL RESULTS**

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**IFS CAPITAL LIMITED**

ANNUAL GENERAL MEETING  
PRESENTATION  
29 APRIL 2019

LOOKING FORWARD



# FINANCIAL HIGHLIGHTS

## INCOME STATEMENT - GROUP

S\$ 000

	2018	2017	2016	2015	2014
<i>Income before operating expenses</i>	37,646	43,065	33,706	31,515	34,606
<i>Operating expenses</i>	(22,969)	(22,996)	(22,742)	(21,429)	(21,235)
<i>Net Claims incurred</i>	(7,653)	(10,818)	(2,348)	(3,605)	(5,176)
<i>Provisions for impairment</i>	(753)	(3,473)	(8,384)	(19,108)	(15,802)
<b><i>Profit / (Loss) from core business</i></b>	<b>6,271</b>	<b>5,778</b>	<b>232</b>	<b>(12,627)</b>	<b>(7,607)</b>
<i>Gain on sale of Suntec office</i>	16,318	-	-	-	-
<b><i>Profit / (Loss) before tax</i></b>	<b>22,589</b>	<b>5,778</b>	<b>232</b>	<b>(12,627)</b>	<b>(7,607)</b>



# ***FINANCIAL HIGHLIGHTS***

## **STRONGER PERFORMANCE FROM LENDING BUSINESS**



# FINANCIAL HIGHLIGHTS

## INCOME STATEMENT - LENDING BUSINESS

S\$ 000

	2018	2017	2016	2015	2014
<i>Income before operating expenses</i>	30,166	29,753	24,508	26,130	26,861
- NPL interest income	-	2,840	3,914	3,613	2,497
<i>Operating expenses</i>	(17,720)	(15,793)	(14,525)	(15,485)	(16,105)
<i>Provisions for impairment</i>	(666)	(3,453)	(7,900)	(19,261)	(15,875)
<b><i>Profit / (Loss) before tax</i></b>	<b>11,780</b>	<b>10,507</b>	<b>2,084</b>	<b>(8,616)</b>	<b>(5,119)</b>



# ***FINANCIAL HIGHLIGHTS***

**OUR INSURANCE  
BUSINESS IS STILL WORK  
IN-PROGRESS**



# FINANCIAL HIGHLIGHTS

## INCOME STATEMENT - **INSURANCE**

S\$ 000

	2018	2017	2016	2015	2014
<b><i>Income before operating expenses</i></b>					
- net earned premium	6,853	11,071	6,843	4,459	3,880
- fees & commission	546	(2)	1,011	542	1,742
- investment income	69	2,180	1,338	354	2,123
- other income	12	63	6	29	1
	<b>7,480</b>	<b>13,312</b>	<b>9,198</b>	<b>5,385</b>	<b>7,746</b>
<b><i>Operating expenses</i></b>	<b>(5,249)</b>	<b>(7,203)</b>	<b>(8,217)</b>	<b>(5,944)</b>	<b>(5,130)</b>
<b><i>Net Claims incurred</i></b>	<b>(7,653)</b>	<b>(10,818)</b>	<b>(2,348)</b>	<b>(3,605)</b>	<b>(5,176)</b>
<b><i>Provisions for impairment</i></b>	<b>(87)</b>	<b>(20)</b>	<b>(484)</b>	<b>153</b>	<b>73</b>
<b><i>Profit / (Loss) before tax</i></b>	<b>(5,509)</b>	<b>(4,730)</b>	<b>(1,852)</b>	<b>(4,011)</b>	<b>(2,488)</b>



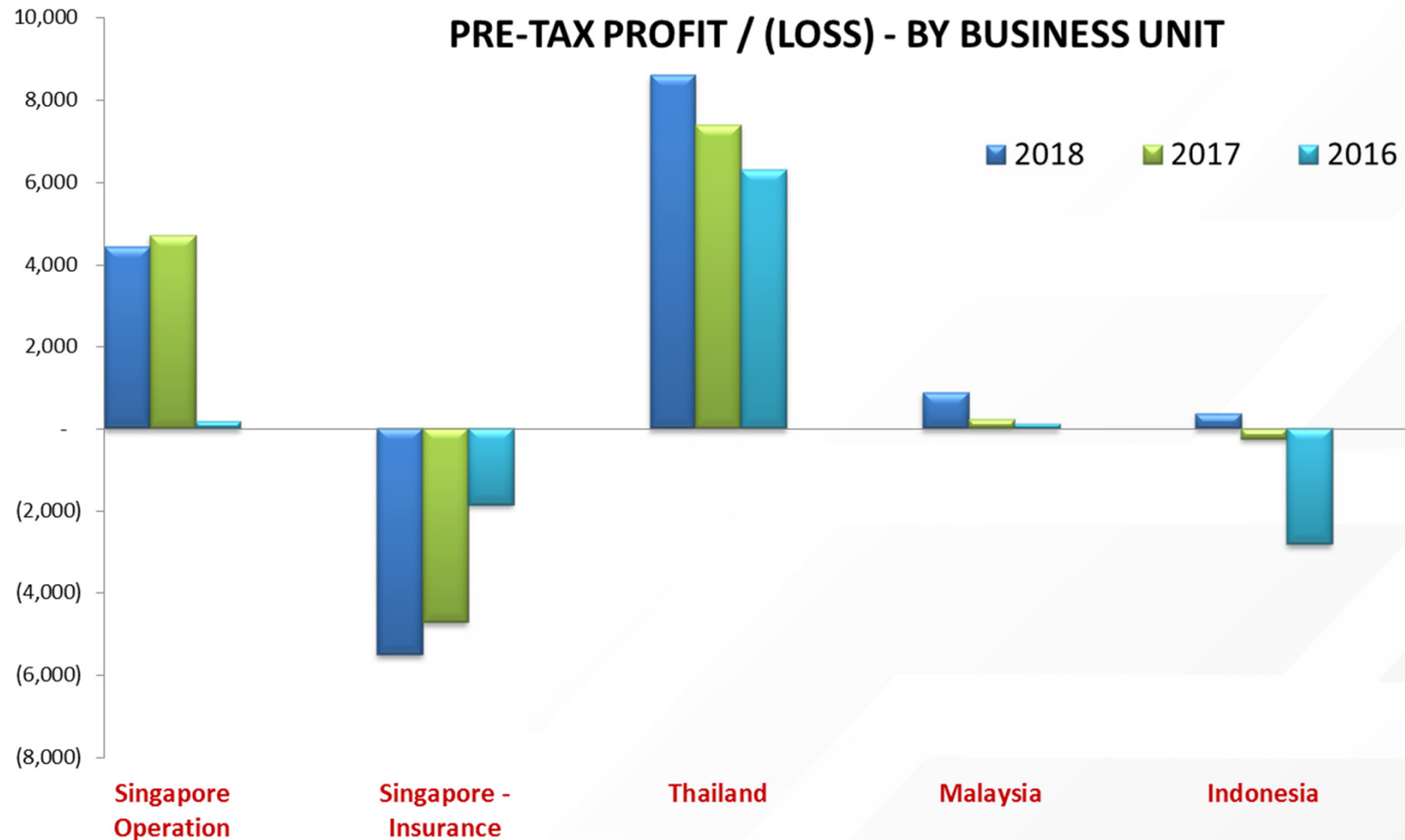


# ***FINANCIAL HIGHLIGHTS***

**ALL LENDING BUSINESS  
UNITS ARE NOW PROFITABLE  
(IF NOT MORE PROFITABLE)**



# FINANCIAL HIGHLIGHTS



# ***BUSINESS OUTLOOK***

❖ ECICS will still make losses but

targeting to narrow

❖ Lending business will strengthen



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