

NIPPECRAFT LIMITED

(Company Registration No.: 197702861N)

(Incorporated in the Republic of Singapore)

NOTIFICATION OF DELISTING

The Board of Directors (the **Board**) of Nippecraft Limited (the **Company**) refers to the Company's announcement dated 18 April 2017 in relation to the notification of delisting received pursuant to Rule 1315 of the Listing Manual. Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Company's Announcement.

The Board is still in discussions with the SGX-ST concerning the Decision.

As at the date of this Announcement, the Company wishes to remind its shareholders that the trading in the Company's securities will continue until 5.05 pm on 9 May 2017 and that trading will remain suspended from 9 am on 11 May 2017 until completion of the cash exit offer to shareholders.

The Company would like to remind all shareholders that there is no assurance that the SGX-ST will grant the Extension. As such, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Connie Oi Yan Chan
Chief Executive Officer and Executive Director
8 May 2017