



## TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

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### SALE OF PROPERTY UNIT TO INTERESTED PERSON

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Pursuant to Rule 910(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Tuan Sing Holdings Limited (“**Tuan Sing**” or the “**Company**”) wishes to announce that its wholly-owned subsidiary, Clerodendrum Land Pte. Ltd., has granted an option to sell an apartment unit in its residential development known as “Sennett Residence” to an interested person (the “**Proposed Sale**”).

Details of the Proposed Sale and the Interested Person are as follows:-

<b>Purchaser</b>	<b>Unit No.</b>	<b>Purchase Price</b>
Mr William Nursalim alias William Liem (“ <b>Mr Liem</b> ”) and Ms Lindawati (spouse)  (Mr Liem is the Executive Director and Chief Executive Officer of the Company and is deemed to be a substantial shareholder of the Company by virtue of his interests in Nuri Holdings (S) Pte Ltd. He is a brother of Ms Michelle Liem Mei Fung (“ <b>Ms Liem</b> ”), a Non-Executive Director and deemed substantial shareholder of the Company. He is also a brother-in-law of Mr David Lee Kay Tuan, a Non-Executive Director of the Company.)	#18-06 Sennett Residence 31 Pheng Geck Avenue Singapore	S\$2,269,800

The Purchase Price is arrived at on basis of the same pricing offered to the public less 3% preferential discount pursuant to the Preferential Discount Scheme For Directors, Employees and Associates for the purchase of property units developed by the Tuan Sing Group. No further discount has been granted for the Proposed Sale.

Pursuant to Rule 912 of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

- (i) members of the Audit and Risk Committee (“**ARC**”)(save for Mr David Lee Kay Tuan), approved the Proposed Sale after reviewing and satisfying itself that the number and terms of the Proposed Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.



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- (ii) the Board of Directors (save for Mr Liem, Ms Liem and Mr David Lee Kay Tuan who had abstained from the Board's review and approval process of the Proposed Sale) also satisfied itself that the terms of the Proposed Sale are not prejudicial to the interests of the Company and its minority shareholders.

**BY ORDER OF THE BOARD**

Helena Chua  
Company Secretary  
15 August 2017