

STARLAND HOLDINGS LIMITED
Company Registration No.: 201131382E
(Incorporated in the Republic of Singapore)

COMPLIANCE WITH MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors ("**Board**") of Starland Holdings Limited ("**Company**") and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that the Malaysian Government has, following the resurgence of Covid-19 cases, re-imposed a 14-day Movement Control Order ("**MCO**") from 13 January 2021 to 26 January 2021.

The Group's financial solutions business operates in Kuala Lumpur where MCO has been imposed. This business segment has received approval from Malaysia's Ministry of International Trade and Industry ("**MITI**") to continue operations during the MCO subject to, *inter alia*, compliance with Covid-19 Standard Operating Procedure ("**SOP**") issued by the Malaysian Government. To facilitate staff travelling for work purposes, they have been issued an authorisation letter by the operating subsidiary.

The Group will continue to monitor the situation and will make appropriate announcements to keep shareholders of the Company updated on any material developments. The Group believes it will be able to withstand the effects of Covid-19 both financially and operationally for the foreseeable future.

BY ORDER OF THE BOARD

Kwan Yu Wen
Executive Director
19 January 2021

*This announcement has been prepared by Starland Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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