

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

EXCHANGE RATE USED IN DETERMINING PAYMENT OF FINAL DIVIDEND IN SINGAPORE CURRENCY

The Board of Directors (“**Board**”) of Shanghai Turbo Enterprises Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s Cash Dividend announcement released on 28 August 2017.

The Board wishes to announce that the final dividend (Tax Not Applicable) in respect of the financial year ended 31 December 2016 of CNY 0.125 (the “**Final Dividend**”) for each ordinary share in the capital of the Company (“**Share**”) shall be paid in Singapore currency based on exchange rate of approximately SGD1.00 : CNY4.826.

The Final Dividend will be paid on 20 September 2017.

**BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.**

Jack Chia Seng Hee
Non-Executive Independent Chairman and Lead Independent Director

7 September 2017