

**THE COMPANIES ACT 1967**  
**THE COMPANIES REGULATIONS**  
**SECTION 215(1) /**  
**REGULATION 11(1)**  
**NOTICE TO DISSENTING SHAREHOLDER**

FORM  
**57**

Name of Company : **SILKROAD NICKEL LTD.**

Company No. : **200512048E**

To the Dissenting Shareholders of Silkroad Nickel Ltd.

In this notice –

**Silkroad Nickel Ltd.** is referred to as “**the transferor company**”, and

**Horowitz Capital Ltd.** is referred to as “**the transferee**”.

On 12 September 2022, the transferee made an offer to all the holders of ordinary shares in the transferor company. The offer consideration for each ordinary share in the transferor company was either S\$0.42 in cash (the “**Cash Consideration**”) or, in lieu of S\$0.42 in cash, one new ordinary share in the capital of the transferee which the transferee shall allot and issue at an issue price of S\$0.42 per such share (the “**Securities Consideration**”).

Up to 26 September 2022 (being a date within 4 months after the making of the offer in that behalf by the transferee), the offer was approved by the holders of not less than 90 per cent. of the total number of ordinary shares in the transferor company (other than shares already held at the date of the offer by, or by a nominee for, the transferee or its related corporation).

The transferee hereby gives you notice, in pursuance of Section 215 of the Companies Act, that it desires to acquire the ordinary shares held by you in the transferor company.

You are entitled within one month after the receipt of this notice to require the transferor company, by demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee will not be entitled or bound to acquire the shares of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

Unless upon an application made to the High Court by you –

- (a) on or before 6 November 2022 (being one month from the date of this notice); or
- (b) on a date within 14 days of a statement being supplied to you pursuant to Section 215(2) of the Companies Act,

whichever is the later date, the High Court orders otherwise, the transferee will, in pursuance of those provisions, be entitled and bound to acquire the ordinary shares held by you in the transferor company on the terms, which, under the scheme or contract to which the abovementioned offer relates, the shares of the approving ordinary shareholders in the transferor company are to be transferred to the transferee. As specified in the offer, you shall receive the Cash Consideration (and not the Securities Consideration) for such shares acquired by the transferee.

Dated this 6<sup>th</sup> day of October 2022



Signature: \_\_\_\_\_

Name: Syed Abdel Nasser Bin Syed Hassan Aljunied  
Director, Horowitz Capital Ltd.