



**ASPIAL CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Registration Number: 197001030G)

(the “**Company**”)

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**THE PROPOSED ALLOTMENT AND ISSUE OF PERPETUAL SECURITIES PURSUANT TO THE  
PROPOSED EXCHANGE OFFER AS INTERESTED PERSON TRANSACTIONS**

**ELECTRONIC DESPATCH OF THE CIRCULAR AND THE EXTRAORDINARY GENERAL  
MEETING TO BE HELD ON 16 OCTOBER 2023**

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*Unless otherwise defined or specified, all terms and references used herein shall bear the same meanings ascribed to them in the Circular (as defined below).*

1. **Background.** The board of directors (the “**Board**”) of the Company refers to:
  - (i) the announcement of the Company on 21 August 2023 (the “**Announcement**”) in relation to the Specific IPTs;
  - (ii) the announcement of the Company on 22 September 2023 in relation to the receipt of clearance from the SGX-ST for the circular to Shareholders in relation to the Specific IPTs (the “**Circular**”); and
  - (iii) the notice of extraordinary general meeting issued on 29 September 2023 (the “**Notice of EGM**”) to convene the extraordinary general meeting of the Company to be held on 16 October 2023 at 10.00 a.m. (the “**EGM**”).
  
2. **Despatch of Circular.** The Company is pleased to announce that the Company has today issued the Circular setting out further information on the Specific IPTs. The purpose of the Circular is to provide Shareholders with information pertaining to, and to seek Shareholders’ approval at the EGM for, the Specific IPTs. Printed copies of the Circular will not be sent to Shareholders. The Circular may be accessed on the Company’s corporate website at the URL <https://www.aspial.com/investor-relations/> and will also be available at the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>.
  
3. **Date, time and conduct of EGM.** The EGM will be held, in a wholly physical format, at Aspial One, 55 Ubi Avenue 3, Level 1, Singapore 408864 on **Monday, 16 October 2023 at 10.00 a.m.** (Singapore time). Representative(s) from the Board will conduct the proceedings of the EGM and address substantial and relevant questions which Shareholders may raise. **There will be no option for Shareholders to participate virtually.**

4. **Documents for EGM.** Printed copies of the Notice of EGM and accompanying proxy form (the “**Proxy Form**”) will be sent to Shareholders. The Notice of EGM and Proxy Form may also be accessed on the Company’s corporate website at the URL <https://www.aspial.com/investor-relations/> and will also be available at the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>.
5. **Arrangements for participation at the EGM.** Shareholders may participate in the EGM by:
  - (i) attending the EGM in person;
  - (ii) submitting substantial and relevant questions in advance, or at, the EGM, in relation to the resolution to be tabled for approval at the EGM; and/or
  - (iii) voting at the EGM (a) by themselves; or (b) through duly appointed proxy(ies).
6. **Persons who hold shares through relevant intermediaries.** Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Singapore Companies Act 1967), including Central Provident Fund Investment Scheme investors (“**CPFIS Investors**”) and/or Supplementary Retirement Scheme investors (“**SRS Investors**”), and who wish to participate in the EGM by:
  - (i) attending the EGM in person;
  - (ii) submitting substantial and relevant questions in advance, or at, the EGM, in relation to the resolution to be tabled for approval at the EGM; and/or
  - (iii) voting at the EGM (a) by themselves; or (b) by appointing the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM,

should contact their relevant intermediary (which would include, in the case of CPFIS Investors and SRS Investors, their respective CPF Agent Banks or SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation at the EGM.

In particular, CPFIS Investors and SRS Investors should note that they (I) may attend and vote at the EGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (II) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their respective CPFIS Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 4 October 2023, being seven (7) working days prior to the date of the EGM.

Details of the steps for registration, submission of questions and voting at the EGM by Shareholders (including CPFIS Investors and/or SRS Investors) are set out in the Appendix to this announcement.

7. **Key dates/deadlines.** The key dates/deadlines which Shareholders should take note of are summarised in the table below:

Key Dates	Actions
<b>5.00 p.m. on 4 October 2023 (Wednesday)</b>	Deadline for CPFIS Investors or SRS Investors who wish to appoint the Chairman of the EGM as proxy on their behalf at the EGM to approach their respective CPFIS Agent Banks or SRS Operators to submit their votes.
<b>10.00 a.m. on 7 October 2023 (Saturday)</b>	Deadline for Shareholders to submit substantial and relevant questions (which are related to the resolution to be tabled for approval at the EGM) in advance.
<b>10.00 a.m. on 11 October 2023 (Wednesday)</b>	Publication of the Company's responses (if applicable) to substantial and relevant questions received from Shareholders by 7 October 2023 at 10.00 a.m..
<b>10.00 a.m. on 13 October 2023 (Friday)</b>	Deadline for Shareholders to submit instruments appointing a proxy(ies).
<b>Date and time of EGM – 16 October 2023 at 10.00 a.m. (Monday)</b>	Shareholders, including CPFIS Investors and SRS Investors, and (where applicable) duly appointed proxy(ies) may attend the EGM in person at Aspial One, 55 Ubi Avenue 3, Level 1, Singapore 408864. <b><u>There will be no option for Shareholders to participate virtually.</u></b>  Please bring along your NRIC/passport so as to enable the Company to verify your identity; and arrive early to facilitate the registration process.

8. **Minutes of EGM.** The minutes of the EGM will thereafter be published on the Company's corporate website at the URL <https://www.aspial.com/investor-relations/> and on the SGX's website at the URL <https://www.sgx.com/securities/company-announcements> within one (1) month after the date of the EGM.
9. **Important Reminder.** Shareholders are encouraged to check regularly the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the EGM.

**BY ORDER OF THE BOARD**

Lim Swee Ann  
Company Secretary  
29 September 2023

## APPENDIX

### Steps for Registration, Submission of Questions and Voting at the EGM

Shareholders (including CPFIS Investors and SRS Investors) will be able to attend the EGM in person, submit substantial and relevant questions to the Chairman of the EGM in advance of, or at, the EGM and/or vote at the EGM (a) by themselves; or (b) through their duly appointed proxy(ies).

To do so, they will need to complete the following steps:

STEP 1: REGISTRATION		
No.	Actions	Details
1	<b>Register in person to attend the EGM</b>	<p><b>Shareholders (including CPFIS Investors and SRS Investors) or, where applicable, their appointed proxy(ies) can attend the EGM in person.</b></p> <p>To do so, Shareholders will need to register themselves in person at the registration counter(s) outside the EGM venue on the day of the EGM.</p> <p>Shareholders must bring along their NRIC/passport so as to enable the Company to verify their status as Shareholders.</p> <p>Shareholders are requested to arrive early to facilitate the registration process. They are advised not to attend the EGM if they are feeling unwell. Shareholders are strongly encouraged to exercise social responsibility to rest at home and consider appoint a proxy(ies) to attend the EGM. We encourage members to mask up when attending the EGM.</p>
STEP 2: SUBMISSION OF QUESTIONS		
No.	Actions	Details
2	<b>Submit questions in advance of, or at, the EGM</b>	<p><b>Shareholders (including CPFIS Investors and SRS Investors) can submit questions in advance of, or at, the EGM.</b></p> <p><b>Submission of substantial and relevant questions in advance of the EGM.</b> Shareholders (including CPFIS Investors and SRS Investors) can submit substantial and relevant questions related to the resolution to be tabled for approval at the EGM to the Chairman of the EGM, in advance of the EGM, in the following manner:</p> <p>(a) <b>Via email.</b> Shareholders may submit their questions via email to the Company at <a href="mailto:AspialEGM@aspial.com">AspialEGM@aspial.com</a>.</p> <p>(b) <b>By post.</b> Alternatively, Shareholders may also submit their questions by post to the office of the Company's Share Registrar, B.A.C.S. Private Limited, 77 Robinson Road #06-03 Robinson 77 Singapore 068896.</p> <p>When submitting questions via email or by post to the Company, Shareholders should provide the following details in their submission, for verification purposes:</p> <ul style="list-style-type: none"> <li>• the Shareholder's full name;</li> <li>• the Shareholder's NRIC, passport or company registration number;</li> <li>• the Shareholder's address; and</li> <li>• the manner in which the Shareholder holds shares in the Company (e.g., via CDP, CPFIS/SRS and/or scrip).</li> </ul>

		<p><b>Deadline to submit questions in advance of the EGM.</b> All questions must be submitted via any of the above channels <b>by 10.00 a.m. on Saturday, 7 October 2023</b> in order to give the Company sufficient time to process and address the substantial and relevant questions.</p> <p><b>Ask substantial and relevant questions at the EGM.</b> Shareholders (including CPFIS Investors and SRS Investors) or, where applicable, their appointed proxy(ies) can ask the Chairman of the EGM substantial and relevant questions related to the resolutions to be tabled for approval at the EGM, at the EGM itself.</p> <p><b>Addressing questions in advance of, or at, the EGM.</b> The Company's management and the Board will endeavour to address all substantial and relevant questions (which are related to the resolution to be tabled for approval at the EGM) received from Shareholders and will publish the responses to these questions on the SGX's website at the URL <a href="https://www.sgx.com/securities/company-announcements">https://www.sgx.com/securities/company-announcements</a>. The responses (if applicable) will be published <b>by Wednesday, 11 October 2023</b>.</p> <p>The Board will address any subsequent clarifications sought, or substantial and relevant follow-up questions (which are related to the resolution to be tabled for approval at the EGM) received after the 7 October 2023 submission deadline which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received at the EGM itself. Where substantially similar questions are received, they will consolidate such questions and consequently not all questions may be individually addressed.</p>
<b>STEP 3: VOTING AT THE EGM</b>		
<b>No.</b>	<b>Actions</b>	<b>Details</b>
3(a)	<b>Shareholders (including CPFIS Investors and SRS Investors) to exercise their voting rights at the EGM</b>	<p><b>Shareholders (including CPFIS Investors and SRS Investors) can exercise their voting rights at the EGM.</b></p> <p>Shareholders (including CPFIS Investors and SRS Investors) who wish to exercise their voting rights at the EGM, <b>must</b> attend and exercise their voting rights at the EGM.</p> <p>CPFIS Investors or SRS Investors who hold the Company's shares through CPFIS Agent Banks or SRS Operators:</p> <p>(a) may attend and vote at the EGM if they are appointed as proxies by their respective CPFIS Agent Banks or SRS Operators, and should contact their respective CPFIS Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or</p> <p>(b) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their respective CPFIS Agent Banks or SRS Operators to submit their votes <b>by 5.00 p.m. on Wednesday, 4 October 2023</b>, being seven (7) working days prior to the date of the EGM.</p>
3(b)	<b>Appointing a proxy(ies) to vote, at the EGM</b>	<p><b>Shareholders can vote at the EGM themselves or through their duly appointed proxy(ies). Shareholders who wish to appoint proxy(ies) must submit an instrument appointing a proxy(ies).</b></p> <p><b>Submission of instruments appointing a proxy(ies).</b> The instrument appointing a proxy(ies) must be submitted in the following manner:</p>

		<p>(a) if submitted by post, be deposited at the office of the Company's Share Registrar, B.A.C.S. Private Limited, 77 Robinson Road #06-03 Robinson 77 Singapore 068896; or</p> <p>(b) if submitted electronically, be submitted via email to the Company at <a href="mailto:AspialEGM@aspial.com">AspialEGM@aspial.com</a>,</p> <p>in either case, <b>by 10.00 a.m. on Friday, 13 October 2023.</b></p> <p>Notwithstanding the above, the Chairman of the EGM shall have the right to waive the time requirement provided above with respect to all instruments of proxies and to accept any and all instruments of proxy until the beginning of the EGM. A Shareholder who wishes to submit an instrument of proxy must first download (where necessary), complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. The Proxy Form may be downloaded from the Company's corporate website at the URL <a href="https://www.aspial.com/investor-relations/">https://www.aspial.com/investor-relations/</a> and on the SGX's website at the URL <a href="https://www.sgx.com/securities/company-announcements">https://www.sgx.com/securities/company-announcements</a>.</p> <p>The appointed proxy(ies)* <b>must</b> attend and exercise their voting rights at the EGM.</p> <p><i>*For the avoidance of doubt, CPFIS Investors and SRS Investors will not be able to appoint third party proxy(ies), other than the Chairman of the EGM, to vote at the EGM on their behalf.</i></p>
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