

SILVERLAKE AXIS LTD

Full Year Financial Statements And Dividend Announcement For The Financial Year Ended 30 June 2015

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

CONSOLIDATED INCOME STATEMENT

For the full year and fourth quarter ended 30 June 2015

	Financial year ended 30 June			Fourth quarter ended 30 June		
	2015	2014	Change	2015	2014	Change
	RM	RM	%	RM	RM	%
Revenue	516,043,152	500,727,515	3	126,370,818	138,040,110	(8)
Cost of sales	(178,934,973)	(194,013,450)	(8)	(49,206,425)	(46,388,568)	6
Gross profit	337,108,179	306,714,065	10	77,164,393	91,651,542	(16)
Other items of income						
Finance income	3,343,275	2,816,469	19	972,623	1,014,693	(4)
Other income	28,655,763	8,413,831	>100	24,287,177	3,224,454	>100
Other items of expenses						
Selling and distribution costs	(11,256,776)	(7,411,506)	52	(3,007,253)	(1,476,336)	>100
Administrative expenses	(54,681,596)	(40,561,385)	35	(15,962,372)	(15,106,221)	6
Finance costs	(1,866,922)	(3,288,906)	(43)	(648,582)	(934,455)	(31)
Share of profit of associates and a joint venture	5,527,279	7,449,383	(26)	1,065,814	2,954,557	(64)
Profit before tax	306,829,202	274,131,951	12	83,871,800	81,328,234	3
Income tax expense	(24,166,413)	(25,201,987)	(4)	(9,162,434)	(6,999,028)	31
Profit for the year/period	282,662,789	248,929,964	14	74,709,366	74,329,206	1
Profit for the year/period attributable to:						
Owners of the parent	282,653,024	248,897,571	14	74,708,798	74,322,159	1
Non-controlling interests	9,765	32,393	(70)	568	7,047	(92)
	282,662,789	248,929,964	14	74,709,366	74,329,206	1
Earnings per share attributable to the owners of the parent:						
- Basic (sen)	12.59	11.09	14	3.33	3.31	1
- Diluted (sen)	12.57	11.09	13	3.32	3.31	0

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the full year and fourth quarter ended 30 June 2015

	Financial year ended 30 June			Fourth quarter ended 30 June		
	2015	2014	Change	2015	2014	Change
	RM	RM	%	RM	RM	%
Profit for the year/period	282,662,789	248,929,964	14	74,709,366	74,329,206	1
Other comprehensive income:						
Item that can be reclassified subsequently to profit or loss:						
Foreign currency translation gain/(loss) *	22,153,072	2,543,925	>100	2,538,365	(2,308,433)	>100
Item that cannot be reclassified to profit or loss:						
Actuarial loss on defined benefit plans	(335,161)	(353,013)	(5)	(335,161)	(49,337)	>100
Other comprehensive income/(loss) for the year/period, net of tax	21,817,911	2,190,912	>100	2,203,204	(2,357,770)	>100
Total comprehensive income for the year/period	304,480,700	251,120,876	21	76,912,570	71,971,436	7
Total comprehensive income for the year/period attributable to:						
Owners of the parent	304,470,935	251,088,483	21	76,912,002	71,964,389	7
Non-controlling interests	9,765	32,393	(70)	568	7,047	(92)
	304,480,700	251,120,876	21	76,912,570	71,971,436	7

* Foreign currency translation gain/(loss) represents the movement in exchange differences arising from the translation of financial statements of foreign operations whose functional currencies are different from that of the Group's reporting currency.

1(a)(ii) Notes to the statement of comprehensive income:
Profit before tax is arrived at after (charging)/crediting:

	Financial year ended			Fourth quarter ended		
	30 June			30 June		
	2015	2014	Change	2015	2014	Change
	RM	RM	%	RM	RM	%
Impairment loss on financial assets - trade receivables	-	(110,721)	(100)	-	(110,721)	(100)
Impairment loss on financial assets - loan to an associate	-	(735,000)	(100)	-	(735,000)	(100)
Amortisation of intangible assets	(11,163,035)	(11,876,993)	(6)	(2,777,635)	(3,071,925)	(10)
Depreciation of property, plant and equipment	(2,001,592)	(1,634,026)	22	(519,368)	(560,327)	(7)
Write off of property, plant and equipment	(4,044)	-	N/M	-	-	N/M
Write off of intangible assets	-	-	N/M	-	1,177	(100)
Bad debts written off	(19,928)	(154,415)	(87)	(7,797)	(154,415)	(95)
Reversal of impairment loss on trade receivables	87,933	7,167	>100	-	7,167	(100)
Net foreign currency exchange gain** / (loss)*:						
- realised	3,858,953	2,196,456	76	3,333,634	296,500	>100
- unrealised	2,384,388	2,679,838	(11)	(2,131,902)	(2,300,849)	(7)
Adjustments for (under)/over provision of tax in respect of prior years	(47,560)	(1,391,327)	(97)	33,890	(1,299,713)	>100
Loss on disposal of property, plant and equipment *	(12,810)	-	N/M	(12,810)	-	N/M
Gain on disposal of property, plant and equipment **	-	1,216,817	(100)	-	1,158,817	(100)
Gain on redemption of available-for-sale financial assets - money market fund **	1,668,429	283,495	>100	603,081	218,672	>100
Gain on dilution of interest in an associate arising from Initial Public Offering ("IPO") **	19,189,670	-	N/M	19,189,670	-	N/M
Performance shares issued	(12,181,393)	(768,540)	>100	(5,212,658)	(96,067)	>100
Allowance for unutilised leave	(575,460)	(382,732)	50	(512,720)	(356,836)	44
Allowance for defined benefit liabilities	(690,167)	(291,183)	>100	(183,213)	(177,458)	3
Fair value adjustment arising from subsequent measurement of contingent consideration for business combination **	947,423	1,519,367	(38)	947,423	1,519,367	(38)

* Included in other operating expenses

** Included in other operating income

N/M = Not Meaningful

1(b)(i) Balance sheets (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.
STATEMENT OF FINANCIAL POSITIONS

	As at 30-Jun-15		As at 30-Jun-14	
	Group RM	Company RM	Group RM	Company RM
ASSETS				
Non-current assets				
Property, plant and equipment	12,868,571	764	13,101,765	4,185
Intangible assets	156,367,645	-	161,510,047	-
Investments in subsidiaries	-	1,827,788,044	-	1,827,788,044
Investments in associates	102,095,635	1,230,000	74,121,788	1,230,000
Interest in a joint venture	28,359,311	29,791,431	-	-
Deferred tax assets	2,099,569	-	1,652,150	-
	301,790,731	1,858,810,239	250,385,750	1,829,022,229
Current assets				
Amounts due from customers for contract work-in-progress	24,374,841	-	22,224,485	-
Trade and other receivables	85,481,398	246,869	102,616,154	64,588
Advance maintenance costs	2,415,363	-	1,171,516	-
Prepayments	2,043,035	93,608	1,336,466	78,979
Dividend receivable	-	-	-	4,150,798
Amounts due from related parties	30,186,863	-	38,611,873	-
Loan to subsidiaries	-	12,014,683	-	14,436,317
Tax recoverable	1,837,700	-	591,349	-
Available-for-sale financial assets - money market fund	10,390,000	-	6,800,000	-
Cash and bank balances	320,514,200	91,043,416	343,004,185	153,072,247
	477,243,400	103,398,576	516,356,028	171,802,929
Total assets	779,034,131	1,962,208,815	766,741,778	2,000,825,158
EQUITY AND LIABILITIES				
Equity				
Share capital	157,483,159	157,483,159	157,483,159	157,483,159
Share premium	259,269,373	1,695,827,129	252,437,933	1,688,995,689
Treasury shares	(7,926,631)	(7,926,631)	(768,352)	(768,352)
Foreign currency translation reserve	16,489,219	-	(5,663,853)	-
Capital reserve	466,828	-	466,828	-
Statutory reserve	21,819	-	21,819	-
Performance share plan reserve	5,212,658	5,212,658	576,405	576,405
Merger deficit	(119,765,286)	-	(119,765,286)	-
Retained profits	328,095,192	94,323,242	331,527,685	124,202,110
Equity attributable to owners of the parent	639,346,331	1,944,919,557	616,316,338	1,970,489,011
Non-controlling interests	71,377	-	61,612	-
Total equity	639,417,708	1,944,919,557	616,377,950	1,970,489,011

STATEMENT OF FINANCIAL POSITIONS (Cont'd)

	As at 30-Jun-15		As at 30-Jun-14	
	Group RM	Company RM	Group RM	Company RM
Non-current liabilities				
Loans and borrowings	1,626,409	-	2,560,515	-
Deferred tax liabilities	15,475,135	-	12,352,540	-
Other payables	-	-	17,272,430	17,272,430
Provision for defined benefit liabilities	4,467,313	-	3,167,894	-
	21,568,857	-	35,353,379	17,272,430
Current liabilities				
Amounts due to customers for contract work-in-progress	4,902,810	-	7,084,909	-
Trade and other payables	58,365,641	17,162,718	63,116,777	12,949,789
Provision for defined benefit liabilities	360,953	-	337,478	-
Advance maintenance fees	30,749,393	-	27,833,012	-
Loans and borrowings	784,516	-	1,293,379	-
Amounts due to subsidiaries	-	20,010	-	109,165
Amounts due to related parties	11,362,515	-	2,119,573	-
Income tax payable	11,521,738	106,530	13,225,321	4,763
	118,047,566	17,289,258	115,010,449	13,063,717
Total liabilities	139,616,423	17,289,258	150,363,828	30,336,147
Net current assets	359,195,834	86,109,318	401,345,579	158,739,212
Total equity and liabilities	779,034,131	1,962,208,815	766,741,778	2,000,825,158

Note: The following comparative audited figures have been reclassified to conform with current year's presentation:

	As previously stated RM	Re- classifications RM	As restated RM
30 June 2014			
Consolidated income statement:			
Adjustment for:			
Finance income	2,863,646	(47,177)	2,816,469
Other income	8,366,654	47,177	8,413,831
Statement of financial positions			
Adjustment for:			
Available-for-sale financial assets - money market fund	-	6,800,000	6,800,000
Cash and bank balances	349,804,185	(6,800,000)	343,004,185
Consolidated statement of cash flows			
Adjustment for:			
Gain on redemption of available-for-sale financial assets			
- money market fund	(236,318)	(47,177)	(283,495)
Finance income	(2,863,646)	47,177	(2,816,469)
Proceeds from redemption of available-for-sale financial assets			
- money market fund	40,876,318	47,177	40,923,495
Purchases of available-for-sale financial assets			
- money market fund	(40,640,000)	(6,800,000)	(47,440,000)
Interest received	2,477,357	(47,177)	2,430,180

1(b)(ii) Aggregate amount of group's borrowings and debt securities
Amount repayable in one year or less, or on demand

As at 30-Jun-15	
Secured Group RM	Unsecured Group RM
784,516	-

As at 30-Jun-14	
Secured Group RM	Unsecured Group RM
1,293,379	-

Amount repayable after one year

As at 30-Jun-15	
Secured Group RM	Unsecured Group RM
1,626,409	-

As at 30-Jun-14	
Secured Group RM	Unsecured Group RM
2,560,515	-

Details of any collateral

The secured facilities of the Group comprise hire purchases, leasing and term loan which are secured by certain property, plant and equipment of subsidiaries with a total net book value of RM9,892,031 as at 30 June 2015 (RM11,251,055 as at 30 June 2014).

1(c) Cash flow statements (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS

	Financial year ended		Fourth quarter ended	
	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14
	RM	RM	RM	RM
Operating activities:				
Profit before tax	306,829,202	274,131,951	83,871,800	81,328,234
Adjustments for:				
Amortisation of intangible assets	11,163,035	11,876,993	2,777,635	3,071,925
Write off of intangible assets	-	-	-	(1,177)
Depreciation of property, plant and equipment	2,001,592	1,634,026	519,368	560,327
Write off of property, plant and equipment	4,044	-	-	-
Net loss/(gain) on disposal of property, plant and equipment	12,810	(1,216,817)	12,810	(1,158,817)
Gain on redemption of available-for-sale financial assets - money market fund	(1,668,429)	(283,495)	(603,081)	(218,672)
Unrealised foreign currency exchange (gain)/loss	(2,384,388)	(2,679,838)	2,131,902	2,300,849
Impairment loss on financial assets - trade receivables	-	110,721	-	110,721
Reversal of impairment loss on trade receivables	(87,933)	(7,167)	-	(7,167)
Bad debts written off	19,928	154,415	7,797	154,415
Impairment loss on financial assets - loan to an associate	-	735,000	-	735,000
Gain on dilution of interest in an associate arising from IPO	(19,189,670)	-	(19,189,670)	-
Allowance for unutilised leave	575,460	382,732	512,720	356,836
Allowance for defined benefit liabilities	690,167	291,183	183,213	177,458
Performance shares issued	12,181,393	768,540	5,212,658	96,067
Fair value adjustment arising from subsequent measurement of contingent consideration for business combination	(947,423)	(1,519,367)	(947,423)	(1,519,367)
Share of profit of associates and a joint venture	(5,527,279)	(7,449,383)	(1,065,814)	(2,954,557)
Finance costs	1,866,922	3,288,906	648,582	934,455
Finance income	(3,343,275)	(2,816,469)	(972,623)	(1,014,693)
Operating cash flows before changes in working capital	302,196,156	277,401,931	73,099,874	82,951,837
Changes in working capital:				
Decrease/(Increase) in trade and other receivables	20,651,241	1,674,721	(7,786,056)	(25,391,239)
Net movement in amounts due from/to customers for contract work-in-progress	(4,318,897)	19,082,532	(10,892,749)	31,357,514
Net movement in amounts due from/to related parties	22,170,716	(19,546,970)	10,703,596	(7,703,765)
(Decrease)/Increase in trade and other payables	(9,360,811)	24,930,477	17,805,360	(379,284)
Cash flows from operations	331,338,405	303,542,691	82,930,025	80,835,063
Income tax paid	(25,745,162)	(22,606,981)	(5,874,881)	(5,645,268)
Interest paid	(119,777)	(578,428)	(29,850)	(36,536)
Net cash flows from operating activities	305,473,466	280,357,282	77,025,294	75,153,259
Investing activities:				
Purchases of property, plant and equipment	(2,123,498)	(1,861,999)	(1,520,670)	(690,647)
Payments for software development expenditure	-	(2,016,861)	-	-
Payments for other intangible assets	(882,409)	(2,030,496)	(877,958)	(2,005,958)
Acquisition of subsidiaries, net of cash acquired	(13,226,240)	(45,545,453)	-	-
Acquisition of interest in a joint venture	(31,551,197)	-	(141,856)	-
Capital contribution to an associate	(1,824,778)	-	(1,824,778)	-
Proceeds from disposal of property, plant and equipment	634,967	1,422,983	634,967	1,364,983
Proceeds from redemption of available-for-sale financial assets - money market fund	288,728,429	40,923,495	76,613,081	24,468,672
Purchases of available-for-sale financial assets - money market fund	(290,650,000)	(47,440,000)	(79,600,000)	(31,050,000)
Interest received	2,893,977	2,430,180	699,777	832,475
Uplift/(Placement) of short-term deposits	117,450,887	(64,491,197)	48,009,690	13,428,781
Net cash flows from/(used in) investing activities	69,450,138	(118,609,348)	41,992,253	6,348,306
Financing activities:				
Dividends paid	(285,750,356)	(223,616,909)	(67,186,303)	(58,980,783)
Purchase of treasury shares	(7,871,979)	-	(7,871,979)	-
Repayment of term loan and revolving credit	(335,394)	(23,049,734)	-	(124,162)
Repayment of finance lease liabilities	(1,284,779)	(631,040)	(539,783)	(249,224)
Net cash flows used in financing activities	(295,242,508)	(247,297,683)	(75,598,065)	(59,354,169)
Net increase/(decrease) in cash and cash equivalents	79,681,096	(85,549,749)	43,419,482	22,147,396
Effects of exchange rate changes on cash and cash equivalents	14,969,511	524,860	4,014,972	(2,981,490)
Cash and cash equivalents at beginning of the financial year/period	220,922,306	305,947,195	268,138,459	201,756,400
Cash and cash equivalents at end of the financial year/period	315,572,913	220,922,306	315,572,913	220,922,306

	Financial year ended		Fourth quarter ended	
	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14
	RM	RM	RM	RM
For the purpose of the consolidated statement of cash flows, cash and cash equivalents comprise the following at the reporting date:				
Cash and bank balances per Statement of Financial Positions	320,514,200	343,004,185	320,514,200	343,004,185
Less: Short-term deposits with licensed banks with maturity more than 3 months	(3,714,373)	(120,857,197)	(3,714,373)	(120,857,197)
Less: Pledged deposits	(1,226,914)	(1,224,682)	(1,226,914)	(1,224,682)
Cash and cash equivalents at end of the financial year/period	315,572,913	220,922,306	315,572,913	220,922,306

1(d)(i) Statements (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Changes in Equity for the financial year ended 30 June 2015

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Group												
As at 1-Jul-2014	157,483,159	252,437,933	(768,352)	(5,663,853)	466,828	21,819	576,405	(119,765,286)	331,527,685	616,316,338	61,612	616,377,950
Profit for the year	-	-	-	-	-	-	-	-	282,653,024	282,653,024	9,765	282,662,789
Other comprehensive income for the year	-	-	-	22,153,072	-	-	-	-	(335,161)	21,817,911	-	21,817,911
Purchase of treasury shares	-	-	(7,871,979)	-	-	-	-	-	-	(7,871,979)	-	(7,871,979)
Grant of shares under Performance Share Plan	-	-	-	-	-	-	12,181,393	-	-	12,181,393	-	12,181,393
Release of shares under Performance Share Plan	-	6,831,440	713,700	-	-	-	(7,545,140)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(285,750,356)	(285,750,356)	-	(285,750,356)
As at 30-Jun-2015	157,483,159	259,269,373	(7,926,631)	16,489,219	466,828	21,819	5,212,658	(119,765,286)	328,095,192	639,346,331	71,377	639,417,708

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Company												
As at 1-Jul-2014	157,483,159	1,688,995,689	(768,352)	-	-	-	576,405	-	124,202,110	1,970,489,011	-	1,970,489,011
Profit for the year	-	-	-	-	-	-	-	-	255,871,488	255,871,488	-	255,871,488
Purchase of treasury shares	-	-	(7,871,979)	-	-	-	-	-	-	(7,871,979)	-	(7,871,979)
Grant of shares under Performance Share Plan	-	-	-	-	-	-	12,181,393	-	-	12,181,393	-	12,181,393
Release of shares under Performance Share Plan	-	6,831,440	713,700	-	-	-	(7,545,140)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(285,750,356)	(285,750,356)	-	(285,750,356)
As at 30-Jun-2015	157,483,159	1,695,827,129	(7,926,631)	-	-	-	5,212,658	-	94,323,242	1,944,919,557	-	1,944,919,557

Consolidated Statement of Changes in Equity for the financial year ended 30 June 2014

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Group												
As at 1-Jul-2013	157,483,159	251,834,093	(933,052)	(8,207,778)	466,828	-	576,405	(119,765,286)	306,621,855	588,076,224	29,219	588,105,443
Profit for the year	-	-	-	-	-	-	-	-	248,897,571	248,897,571	32,393	248,929,964
Other comprehensive income for the year	-	-	-	2,543,925	-	-	-	-	(353,013)	2,190,912	-	2,190,912
Transfer to statutory reserve fund	-	-	-	-	-	21,819	-	-	(21,819)	-	-	-
Grant of shares under Performance Share Plan	-	-	-	-	-	-	768,540	-	-	768,540	-	768,540
Release of shares under Performance Share Plan	-	603,840	164,700	-	-	-	(768,540)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(223,616,909)	(223,616,909)	-	(223,616,909)
As at 30-Jun-2014	157,483,159	252,437,933	(768,352)	(5,663,853)	466,828	21,819	576,405	(119,765,286)	331,527,685	616,316,338	61,612	616,377,950

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Company												
As at 1-Jul-2013	157,483,159	1,688,391,849	(933,052)	-	-	-	576,405	-	128,352,374	1,973,870,735	-	1,973,870,735
Profit for the year	-	-	-	-	-	-	-	-	219,466,645	219,466,645	-	219,466,645
Grant of shares under Performance Share Plan	-	-	-	-	-	-	768,540	-	-	768,540	-	768,540
Release of shares under Performance Share Plan	-	603,840	164,700	-	-	-	(768,540)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(223,616,909)	(223,616,909)	-	(223,616,909)
As at 30-Jun-2014	157,483,159	1,688,995,689	(768,352)	-	-	-	576,405	-	124,202,110	1,970,489,011	-	1,970,489,011

Consolidated Statement of Changes in Equity for the fourth quarter ended 30 June 2015

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Group												
As at 1-Apr-2015	157,483,159	259,269,373	(54,652)	13,950,854	466,828	21,819	-	(119,765,286)	320,907,858	632,279,953	70,809	632,350,762
Profit for the period	-	-	-	-	-	-	-	-	74,708,798	74,708,798	568	74,709,366
Other comprehensive income for the period	-	-	-	2,538,365	-	-	-	-	(335,161)	2,203,204	-	2,203,204
Purchase of treasury shares	-	-	(7,871,979)	-	-	-	-	-	-	(7,871,979)	-	(7,871,979)
Grant of shares under Performance Share Plan	-	-	-	-	-	-	5,212,658	-	-	5,212,658	-	5,212,658
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(67,186,303)	(67,186,303)	-	(67,186,303)
As at 30-Jun-2015	157,483,159	259,269,373	(7,926,631)	16,489,219	466,828	21,819	5,212,658	(119,765,286)	328,095,192	639,346,331	71,377	639,417,708

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Company												
As at 1-Apr-2015	157,483,159	1,695,827,129	(54,652)	-	-	-	-	-	103,086,988	1,956,342,624	-	1,956,342,624
Profit for the period	-	-	-	-	-	-	-	-	58,422,557	58,422,557	-	58,422,557
Purchase of treasury shares	-	-	(7,871,979)	-	-	-	-	-	-	(7,871,979)	-	(7,871,979)
Grant of shares under Performance Share Plan	-	-	-	-	-	-	5,212,658	-	-	5,212,658	-	5,212,658
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(67,186,303)	(67,186,303)	-	(67,186,303)
As at 30-Jun-2015	157,483,159	1,695,827,129	(7,926,631)	-	-	-	5,212,658	-	94,323,242	1,944,919,557	-	1,944,919,557

Consolidated Statement of Changes in Equity for the fourth quarter ended 30 June 2014

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Group												
As at 1-Apr-2014	157,483,159	252,437,933	(768,352)	(3,355,420)	466,828	-	480,338	(119,765,286)	316,257,465	603,236,665	54,565	603,291,230
Profit for the period	-	-	-	-	-	-	-	-	74,322,159	74,322,159	7,047	74,329,206
Other comprehensive loss for the period	-	-	-	(2,308,433)	-	-	-	-	(49,337)	(2,357,770)	-	(2,357,770)
Transfer to statutory reserve fund	-	-	-	-	-	21,819	-	-	(21,819)	-	-	-
Grant of shares under Performance Share Plan	-	-	-	-	-	-	96,067	-	-	96,067	-	96,067
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(58,980,783)	(58,980,783)	-	(58,980,783)
As at 30-Jun-2014	157,483,159	252,437,933	(768,352)	(5,663,853)	466,828	21,819	576,405	(119,765,286)	331,527,685	616,316,338	61,612	616,377,950

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Company												
As at 1-Apr-2014	157,483,159	1,688,995,689	(768,352)	-	-	-	480,338	-	125,945,330	1,972,136,164	-	1,972,136,164
Profit for the period	-	-	-	-	-	-	-	-	57,237,563	57,237,563	-	57,237,563
Grant of shares under Performance Share Plan	-	-	-	-	-	-	96,067	-	-	96,067	-	96,067
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(58,980,783)	(58,980,783)	-	(58,980,783)
As at 30-Jun-2014	157,483,159	1,688,995,689	(768,352)	-	-	-	576,405	-	124,202,110	1,970,489,011	-	1,970,489,011

1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There have been no changes in the Company's issued and paid-up share capital since the end of the previous financial year.

During the financial year, the Company has reissued 2,600,000 treasury shares to its Managing Director and Non-Executive Directors pursuant to Silverlake Axis Ltd Performance Share Plan on 5 January 2015.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at end of the current financial period and as at end of the immediately preceding year.

	As at 30-Jun-15	As at 30-Jun-14
Total number of issued shares	2,247,543,108	2,247,543,108
Less: Treasury shares	(2,894,000)	(2,794,000)
Total number of issued shares excluding treasury shares	2,244,649,108	2,244,749,108

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

	As at 30-Jun-15	As at 30-Jun-14
Number of treasury shares at beginning of the year	2,794,000	3,394,000
Release of treasury shares pursuant to Performance Share Plan	(2,600,000)	(600,000)
Purchase of treasury shares	2,700,000	-
Number of treasury shares at end of the year	2,894,000	2,794,000

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors of the Company.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group's audited annual financial statements for financial year ended 30 June 2014 were prepared in accordance with International Financial Reporting Standards (IFRS). The accounting policies and methods of computation adopted in the financial statements for the current reporting period are consistent with those disclosed in the audited financial statements as at 30 June 2014 except that the Group has adopted the following new IFRS and interpretations which became effective for the period beginning on or after 1 July 2014.

Amendments to IFRS 10, IFRS 12 and IAS 27 Investment Entities
 Amendments to IAS 32 Offsetting Financial Assets and Financial Liabilities
 Amendments to IAS 36 Recoverable Amount Disclosures for Non-Financial Assets
 Amendments to IAS 39 Novation of Derivatives and Continuation of Hedge Accounting
 IFRIC 21 Levies
 Amendments to IAS 19 Defined Benefit Plans: Employee Contributions
 Annual Improvements to IFRSs 2010 - 2012 Cycle
 Annual Improvements to IFRSs 2011 - 2013 Cycle

The adoption of the above standards affects the presentation and disclosure only and will have no material impact on the financial performance or position of the Group.

The Group has not adopted the following standards and interpretations that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to IFRS 10, IFRS 12 and IAS 28 Investment Entities	1 January 2016
Amendments to IAS 27 Equity Method in Separate Financial Statements	1 January 2016
Amendments to IAS 16 and IAS 38 Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to IAS 16 and IAS 41 Agriculture: Bearer Plants	1 January 2016
Amendments to IFRS 11 Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to IFRS 10 & IAS 28 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to IAS 1 Disclosure Initiative	1 January 2016

Improvements to IFRSs 2012 - 2014 Cycle

- Amendments to IFRS 5 Non-current Assets Held for Sale and Discontinued Operations - changes in method of disposal	1 January 2016
- Amendments to IFRS 7 Financial Instruments: Disclosure - servicing contracts; applicability of the amendments to IFRS 7 to condensed interim financial statements	1 January 2016
- Amendments to IAS 19 Employee Benefits - regional market issue regarding discount rate	1 January 2016
IFRS 14 Regulatory Deferral Accounts	1 January 2016
IFRS 15 Revenue from Contracts with Customers	1 January 2018
IFRS 9 Financial Instruments	1 January 2018

The Group is currently assessing the impact of the adoption of the above standards and interpretations on the Group's financial position and performance.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group		Group	
	Financial year ended		Fourth quarter ended	
	30-Jun-15	30-Jun-14	30-Jun-15	30-Jun-14
	Sen	Sen	Sen	Sen
Based on the weighted average number of ordinary shares on issue *	12.59	11.09	3.33	3.31
Based on a fully diluted basis #	12.57	11.09	3.32	3.31

* The weighted average number of ordinary shares on issue has taken into account the weighted average effect of changes in ordinary shares and treasury shares transactions during the financial year ended 30 June 2015 of 2,245,806,094 (30 June 2014: 2,244,441,710) of USD0.02 each.

Based on weighted average number of ordinary shares on issue, after adjusting for dilution shares under Silverlake Axis Ltd Performance Share Plan.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:- (a) current financial period reported on; and (b) immediately preceding financial year.

	As at 30-Jun-15		As at 30-Jun-14	
	Group Sen	Company Sen	Group Sen	Company Sen
Net asset value per ordinary share *	28.48	86.65	27.46	87.78

* Based on the issued share capital excluding treasury shares as at the end of the current financial year and the immediately preceding financial year.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: -
(a) any significant factors that affected the turnover, costs and earnings of the group for the current financial year reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial year reported on.

(a)(i) INCOME STATEMENT REVIEW – Fourth quarter ended 30 June 2015 ("Q4 FY2015") vs Fourth quarter ended 30 June 2014 ("Q4 FY2014")

Overview

Silverlake Axis Ltd (SAL) is a leading provider of digital economy solutions and services to the banking, insurance, payment, retail and logistics industries. The Group's Silverlake Axis Software and Services Solutions are delivering operational excellence and enabling business transformations at over 100 organisations across Asia including 40% of the largest banks in South East Asia.

From FY2010 to FY2014, the Group has successfully undertaken several acquisitions to broaden the suite of business enterprise software solutions and services offerings which in turn contributed to the steady growth over the past 4 years. The Group continues to benefit from these acquisitions. With expanded capabilities, the Group is well positioned to empower its customers to compete effectively in the digital economy ecosystem. Buoyed by continual investments in Information Technology by Asian financial institutions and corporations to improve their competitive edge, the Group continues to achieve steady growth.

In Q4 FY2015, the Group's revenue decreased by 8% and net profit attributable to shareholders increased by 1% over the previous corresponding period.

Revenue

By Business Activities

	1-4-15 to 30-6-15 Group	1-4-14 to 30-6-14 Group	Change
Revenue	RM	RM	%
Software licensing	30,111,445	50,887,283	(41)
Software project services	19,088,235	18,198,989	5
Maintenance and enhancement services	67,621,118	54,824,218	23
Sale of software and hardware products	-	1,681,633	(100)
Credit and cards processing	3,663,299	7,661,365	(52)
Insurance processing	5,886,721	4,786,622	23
	126,370,818	138,040,110	(8)

For Q4 FY2015, group revenue of RM126.4 million was 8% lower compared with Q4 FY2014. The decrease in the Group's revenue was due to lower contribution from software licensing, sale of software and hardware products and credit and cards processing. This was offset by the increase in revenue from maintenance and enhancement services, insurance processing and software project services.

There was no sale of software and hardware products in Q4 FY2015 compared with some small sales of hardware products delivered in Q4 FY2014. Software licensing revenue was lower compared with the previous corresponding period due to the completion of existing software licensing contracts and lower value of new software licensing contracts were delivered in the quarter.

Revenue from credit and cards processing decreased from RM7.7 million to RM3.7 million in Q4 FY2015 due to lower value of enhancement contracts completed in the quarter.

Maintenance and enhancement revenue recorded a 23% growth following the completion of software implementation contracts and enhancement contracts, especially with compliance projects. Revenue from software project services was marginally higher compared with the previous corresponding period due to higher progressive revenue recognition on ongoing project implementation contracts during the quarter.

Revenue contribution from insurance processing of RM5.9 million in Q4 FY2015 was 23% higher compared with Q4 FY2014 due to business expansion into Thailand during the quarter.

Profitability

The Group's gross profit of RM77.2 million was 16% lower compared with RM91.7 million in Q4 FY2014. The Group's gross profit margin of 61% in Q4 FY2015 was lower compared with 66% in Q4 FY2014 mainly due to the change in revenue mix, with a lower proportion of revenue recorded from higher margin software licensing compared with the previous corresponding period.

Other income increased significantly from RM3.2 million to RM24.3 million in Q4 FY2015. The main contributor to the higher other income was an accounting gain of RM19.2 million on dilution of interest in an associate in China, Global InfoTech Co. Ltd. ("GIT"), following its Initial Public Offering ("IPO") in May 2015. The realised foreign currency exchange gains recorded in Q4 FY2015 were higher at RM3.3 million due to the appreciation of Singapore Dollar and US Dollar bank balances and receivables against Ringgit Malaysia. This was partially offset by a lower fair value adjustment on contingent consideration for the acquisition of Merimen and the absence in Q4 FY2015 of the one-off gain on disposal of office premise recorded in Q4 FY2014.

The selling and distribution expenses increased from RM1.5 million in Q4 FY2014 to RM3.0 million in Q4 FY2015 as higher expenses were incurred for marketing and research activities in Q4 FY2015.

Compared with Q4 FY2014, administrative expenses increased by 6% from RM15.1 million to RM16.0 million in Q4 FY2015 due to a charge on shares awards granted to the Managing Director pursuant to the Silverlake Axis Ltd Performance Share Plan ("PSP"), offset by a decrease in staff related costs and no impairment loss on financial assets recognised in Q4 FY2015.

Finance costs decreased from RM0.9 million to RM0.6 million in Q4 FY2015. Higher finance costs were incurred in Q4 FY2014 compared with Q4 FY2015 from quarterly fair value adjustment on the remaining purchase consideration for the acquisition of Merimen Group and Cyber Village Sdn. Bhd. ("CVSB") as required by IFRS.

The Group's share of profit of associates and a joint venture was RM1.1 million in Q4 FY2015 compared with RM3.0 million in Q4 FY2014 due to lower contribution from GIT and share of losses and provisional amortisation of intangibles of the joint venture, Silverlake HGH Limited Group.

With higher other income which was partially offset by a decrease in gross profit, an increase in selling and administrative expenses and lower share of profit of associates and a joint venture, the Group recorded a profit before tax of RM83.9 million in Q4 FY2015 compared with RM81.3 million achieved in the previous corresponding period.

Income tax expense increased from RM7.0 million in Q4 FY2014 to RM9.2 million in Q4 FY2015 mainly due to a RM4.2 million amount of deferred tax provided on the unremitted earnings of an associate, partially offset by higher tax-exempt income earned during the quarter. The effective tax rate increased from 9% in Q4 FY2014 to 11% in Q4 FY2015.

Overall, the Group reported a profit after tax attributable to shareholders of RM74.7 million, 1% higher than the RM74.3 million achieved in the previous corresponding period with an improvement in net profit margin from 54% to 59%.

(a)(ii) INCOME STATEMENT REVIEW – Full year ended 30 June 2015 ("FY2015") vs Full year ended 30 June 2014 ("FY2014")**Overview**

In FY2015, the Group's revenue increased by 3% and net profit attributable to shareholders increased by 14% compared with the previous corresponding financial year.

Revenue**By Business Activities**

	1-7-14 to 30-6-15 Group	1-7-13 to 30-6-14 Group	Change
	RM	RM	%
Revenue			
Software licensing	131,754,872	147,685,409	(11)
Software project services	59,779,121	71,778,927	(17)
Maintenance and enhancement services	283,316,190	210,330,551	35
Sale of software and hardware products	6,216,172	32,358,689	(81)
Credit and cards processing	14,322,063	19,535,360	(27)
Insurance processing	20,654,734	19,038,579	8
	516,043,152	500,727,515	3

For FY2015, group revenue of RM516.0 million was 3% higher compared with FY2014. The increase in the Group's revenue was due to higher contribution from maintenance and enhancement services and insurance processing. This was partially offset by a decrease in revenue contribution from sale of software and hardware products, credit and cards processing, software project services and software licensing.

Maintenance and enhancement revenue recorded strong growth with more maintenance and enhancement contracts secured in Malaysia following the completion of software implementation contracts and new compliance contracts. Enhancement services were delivered to customers investing in software enhancements to improve the effectiveness of their systems and proactively to meet regulatory compliance requirements. The Group also benefited from the expansion of insurance processing business into Thailand.

However, sale of software and hardware products decreased significantly compared with FY2014 as there was only a major sale of hardware products in FY2015 compared with five major sales of hardware products in FY2014. Lower revenue was recorded from credit and cards processing in Q4 FY2015 due to lesser enhancement contracts secured in FY2015.

Software licensing revenue was 11% lower compared with the previous corresponding year due to the completion of major licensing contracts and lower value software licensing contracts delivered in FY2015. Revenue from software project services was lower compared with the previous corresponding financial year due to lower progressive revenue recognition on ongoing project implementation contracts during FY2015. Preliminary work has started on the existing as well as new software implementation service contracts recently secured, with some revenue recognition during the financial year. As work on these new and existing software implementation service contracts continue, further revenue recognition is expected to take place in the current financial year.

Profitability

The Group achieved a 10% increase in gross profit to RM337.1 million in FY2015, compared with RM306.7 million in FY2014. The Group's gross profit margin of 65% in FY2015 was higher compared with 61% in FY2014 mainly due to the change in revenue mix, with a higher proportion of revenue recorded from higher margin maintenance and enhancement services.

Interest income was 19% higher in FY2015 due to more cash available for deposits with financial institutions at higher interest rates in FY2015 compared with FY2014.

Other income increased significantly from RM8.4 million in FY2014 to RM28.7 million in FY2015 mainly due to the recognition of an accounting gain of RM19.2 million on dilution of interest in an associate, GIT following its IPO. The net realised and unrealised foreign currency exchange gains recorded in FY2015 were RM1.4 million higher compared with FY2014, with the increase mainly contributed by the appreciation of Singapore Dollar and US Dollar bank balances and receivables against Ringgit Malaysia.

The selling and distribution expenses increased from RM7.4 million in FY2014 to RM11.3 million in FY2015 as higher expenses were incurred for marketing and research activities in FY2015.

Compared with FY2014, administrative expenses increased by 35% from RM40.6 million to RM54.7 million in FY2015 and this was mainly due to a charge of RM12.2 million on share awards granted pursuant to the Silverlake Axis Ltd Performance Share Plan ("PSP"), increase in staff related costs and higher professional fees for a new acquisition.

Finance costs decreased from RM3.3 million to RM1.9 million in FY2015. Higher finance costs were incurred in FY2014 on revolving credit interest and higher fair value adjustment on the remaining purchase consideration for the acquisition of Merimen Group and CVSB as required by IFRS.

The Group's share of profit of associates and a joint venture was RM5.5 million in FY2015 compared with RM7.4 million in FY2014 due to lower contribution from GIT and share of losses and provisional amortisation of intangibles at Silverlake HGH Limited Group.

With the increase in gross profit and higher other income, which was partially offset by an increase in selling and administrative expenses, the Group recorded a profit before tax of RM306.8 million, 12% higher than RM274.1 million achieved in the previous corresponding financial year.

Although profitability was higher, income tax expense decreased marginally from RM25.2 million in FY2014 to RM24.2 million in FY2015. The effective tax rate decreased from 9% in FY2014 to 8% in FY2015 due to higher tax-exempt income in FY2015.

Overall, the Group reported a profit after tax attributable to shareholders of RM282.7 million, 14% higher than the RM248.9 million achieved in the previous corresponding financial year and with an improvement in net profit margin from 50% to 55%.

(b) STATEMENT OF FINANCIAL POSITIONS REVIEW

Intangible assets

The decrease in intangible assets from RM161.5 million as at 30 June 2014 to RM156.4 million as at 30 June 2015 was mainly attributable to the amortisation of intangible assets for FY2015.

Investments in associates

On 28 May 2015, GIT was successfully listed on ChiNext of the Shenzhen Stock Exchange. Following the listing, 33,340,000 new shares were fully allotted and issued. Consequently, the Company's interest in GIT was diluted from 27.00% to 20.25%, with an accounting gain on dilution of interest of RM19.2 million recognised under Other Income in the consolidated income statement for the financial year ended 30 June 2015. A capital contribution was made by Silverlake to GIT of RM1.8 million in proportion to its shareholdings in FY2015 prior to the listing.

Interest in a joint venture

On 18 December 2014, SAL incorporated a 51% owned company in New Zealand, Silverlake HGH Limited ("SHGH"), for the purpose of undertaking a takeover for all the shares of a New Zealand listed software company, Finzsoft Solutions Limited ("Finzsoft"). The proposed takeover of Finzsoft was in line with the Group's strategy of expanding its existing portfolio of software solutions and delivering new collaborative digital economy offerings throughout the Asia Pacific region. The takeover offer closed on 30 March 2015, with SHGH accumulating a 87.89% stake in Finzsoft.

Trade and other receivables

Trade and other receivables decreased from RM102.6 million as at 30 June 2014 to RM85.5 million as at 30 June 2015 as a result of improved timing of collection from customers.

Amounts due from/(to) related parties

The amounts due from/(to) related parties relate to transactions between the Group and Interested Persons ("Silverlake Entities") under the approved General Mandate for Interested Persons Transactions and the Ancillary Transactions Mandate (collectively "Mandates"). These amounts fluctuate from quarter to quarter mainly due to the timing of billings and payments received.

Amounts due from/(to) customers for contract work-in-progress

The amounts due from/(to) customers for contract work-in-progress represent timing differences between revenue recognition on contract and billing to customers. Revenue recognition on contract is based on percentage of completion method, while billings to customers are in accordance with contracted payment milestones.

The net amount due from customers for contract work-in-progress as at 30 June 2015 was RM19.5 million compared with RM15.1 million as at 30 June 2014 and this was mainly due to the timing of billings and revenue recognition for the contracts on hand.

Total current and non-current trade and other payables

Trade and other payables decreased from RM80.4 million as at 30 June 2014 to RM58.4 million as at 30 June 2015. The decrease in current and non-current trade and other payables was mainly due to the third tranche payment made for the acquisition of the 80% equity interest in Merimen Group, the second payment made for the acquisition of the entire issued share capital of CVSB and lower accrual of sub-contractor fees.

Available-for-sale financial assets - money market fund

Available-for-sale financial assets represent investment in money market fund with financial institutions. The increase in available-for-sale financial assets from RM6.8 million as at 30 June 2014 to RM10.4 million as at 30 June 2015 was mainly due to placement of excess fund generated from operations into investment fund with higher returns.

Cash and bank balances

Cash and bank balances decreased from RM343.0 million as at 30 June 2014 to RM320.5 million as at 30 June 2015 mainly due to the cash outflow from investing activities of RM12.0 million for the third tranche payment for the acquisition of Merimen Group and RM31.6 million for investment in Finzsoft; and the cash outflow from financing activities of RM285.8 million for payment of dividends to shareholders, which was partially offset by the net cash inflow from operating activities of RM305.5 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group will continue to pursue business opportunities in North East and South East Asia as banks in this region undergo consolidation, revenue enhancement and cost management activities as well as invest in digital and mobile banking initiatives to improve their market position and to compete effectively for customers.

The Group is actively working with its customers to create value in the digital economy by utilising the Group's expanding suite of mission critical enterprise software solutions and service offerings. To strengthen its market position, the Group will continue to invest selectively in new software solutions and services. Silverlake's strong track record of successful execution of software implementation projects has retained customers and these customers have provided the Group with repeat businesses that enhance its recurrent revenue.

With the recent listing of the Group's China associate, Global InfoTech on the Shenzhen Stock Exchange and the acquisition of Finzsoft, the Group will work with these business partners to expand its business in existing and to new markets in China, Australia and New Zealand.

11. If a decision regarding dividend has been made:

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? Yes

Name of Dividend	First Interim Cash	Second Interim Cash	Third Interim Cash	Final * Cash
Dividend Type	Singapore cents 0.8 per ordinary share	Singapore cents 1.1 per ordinary share	Singapore cents 1.1 per ordinary share	Singapore cents 1.2 per ordinary share
Dividend Rate	USD0.02	USD0.02	USD0.02	USD0.02
Par Value of Shares	Tax exempt 1-tier	Tax exempt 1-tier	Tax exempt 1-tier	Tax exempt 1-tier
Tax Rate				

* On 8 July 2015, 448,929,692 bonus shares were issued on the basis of one (1) bonus share for every five (5) existing ordinary shares in the capital of the Company. These bonus shares are entitled to the proposed final dividend.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	First Interim Cash	Second Interim Cash	Third Interim Cash	Final and Special Cash
Dividend Type	Singapore cents 0.8 per ordinary share	Singapore cents 0.9 per ordinary share	Singapore cents 1.0 per ordinary share	Singapore cents 1.2 and Singapore cents 0.6 per ordinary share
Dividend Rate	USD0.02	USD0.02	USD0.02	USD0.02
Par Value of Shares	Tax exempt 1-tier	Tax exempt 1-tier	Tax exempt 1-tier	Tax exempt 1-tier
Tax Rate				

Total dividend declared for FY2015 amounted to Singapore 4.20 cents compared with Singapore 4.50 cents declared for FY2014.

(c) Date payable

The Directors have proposed a tax exempt (one-tier) final dividend of Singapore cents 1.2 per ordinary share. The final dividend, if approved by the shareholders at the forthcoming Annual General Meeting of the Company, will be payable on 17 November 2015.

(d) Books closure date

Notice is hereby given that the Transfer Books and Register of Members of the Company will be closed on 4 November 2015 for the purpose of determining shareholders' entitlements to the proposed final dividend. Duly completed transfers received by the Company's Share Transfer Agent, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m., on 3 November 2015 will be registered before entitlements to the dividend are determined.

Shareholders (being depositors) whose securities accounts with the Central Depository (Pte) Limited are credited with ordinary shares as at 5.00 p.m. on 3 November 2015 will be entitled to the proposed final dividend.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

By Business Activities

	1-7-14 to 30-6-15 Group	1-7-13 to 30-6-14 Group
	RM	RM
Revenue		
Software licensing	131,754,872	147,685,409
Software project services	59,779,121	71,778,927
Maintenance and enhancement services	283,316,190	210,330,551
Sale of software and hardware products	6,216,172	32,358,689
Credit and cards processing	14,322,063	19,535,360
Insurance processing	20,654,734	19,038,579
	516,043,152	500,727,515

By Geographical Segments

	1-7-14 to 30-6-15	1-7-13 to 30-6-14
	Group	Group
Revenue	RM	RM
South East Asia	470,157,394	434,526,581
North East Asia	28,098,573	28,882,899
South Asia	5,837,994	17,015,303
Middle East	3,785,579	3,324,211
Africa	7,550,228	15,242,485
Europe	613,384	1,736,036
	516,043,152	500,727,515

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8 above.

15. A breakdown of sales

	Financial year ended 30 June		
	2015	2014	Change
	Group RM	Group RM	%
Sales reported for the first half of the financial year	240,911,273	226,432,078	6
Operating profit after tax before deducting non-controlling interests reported for the first half of the financial year	131,329,213	111,726,682	18
Sales reported for the second half of the financial year	275,131,879	274,295,437	0
Operating profit after tax before deducting non-controlling interests reported for the second half of the financial year	151,333,576	137,203,282	10

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	Latest Full Year	Previous Full Year
	RM	RM
Ordinary		
First interim dividend paid by the Company	46,807,509	46,310,261
Second interim dividend paid by the Company	66,560,863	53,587,773
Third interim dividend paid by the Company	67,186,303	58,980,783
Final dividend *	90,610,913	70,130,456
Special dividend	-	35,065,225
Total	271,165,588	264,074,498

* This is proposed final dividend in relation to financial year ended 30 June 2015, which is subject to approval by shareholders at the forthcoming Annual General Meeting. The dividend payable is computed based on the exchange rate of SGD equivalent to RM2.8033 as at 30 June 2015. The total amount to be paid to shareholders in relation to the proposed final dividend will amount to S\$32,322,946.

17. Recurrent Interested Person Transactions of A Revenue or Trading Nature

The aggregate value of recurrent Interested Person Transactions ("IPT") of revenue or trading nature conducted during the financial year ended 30 June 2015 by the Group in accordance with the shareholders' mandates were as follow:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than SGD100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions, conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than SGD100,000)
	1-7-14 to 30-6-15 RM	1-7-14 to 30-6-15 RM
Companies associated to Mr Goh Peng Ooi ("Silverlake Entities")		
- New IPT Mandate ⁽¹⁾		
Revenue from Silverlake Entities	-	145,216,841
Service fees to Silverlake Entities	-	(46,415,071)
- Ancillary Transactions ⁽²⁾		
Revenue from Silverlake Entities	-	4,304,162
- Non-Mandate Transactions ⁽³⁾		
Revenue from Silverlake Entities	738,558	-

(1) The New IPT Mandate was approved by shareholders on 24 October 2008 for transactions pursuant to Master License Agreement and Master Services Agreement. The New IPT Mandate is subject to annual renewal.

(2) Ancillary Transactions were approved by shareholders at Special General Meeting on 28 January 2010 for transactions pursuant to Restructuring Agreements where Silverlake Entities shall be bare trustees for the Group, pending novation and/or assignment of applicable contracts to the Group.

(3) The Non-Mandate revenue were revenue from the sale of software and hardware products between Cyber Village Sdn. Bhd. and Silverlake Entities, and the sale of software licensing between QR Group and Silverlake Entities.

18. Ageing for amounts owing from related parties

The ageing for amounts owing from related parties as at 30 June 2015 was as follows:

Name of related parties	Total Due RM	0-30 days RM	31-60 days RM	61-90 days RM	91-180 days RM	> 180 days RM
<u>Transactions conducted under the New Mandates: -</u>						
Silverlake Entities ⁽¹⁾	30,137,938	29,956,070	181,868	-	-	-
<u>Non-Trade Transactions</u>						
Silverlake Entities	48,925	48,925	-	-	-	-
Grand Total	30,186,863	30,004,995	181,868	-	-	-

(1) The Audit Committee confirms that collections from the Silverlake Entities were within the mandated terms.

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer

Pursuant to Rule 704(13) of Listing Manual of the Singapore Exchange Securities Trading Limited, Silverlake Axis Ltd ("the Company") confirms that there is no person occupying a managerial position in the Company or in any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company.

20. Use of Proceeds from the Placement of 100,000,000 shares

On 11 June 2013, the Company allotted and issued 100,000,000 ordinary shares at an issue price of SGD0.75 per share. Out of the total net proceeds of RM180.3 million, RM40.5 million and RM23.2 million have been utilised towards the first and second payment for the acquisition of Cyber Village Sdn. Bhd., and the second and third tranches payment for the acquisition of 80% equity interest in Merimen Group respectively. From 2 March to 15 May 2015, RM31.6 million including cost related to takeover offer of Finzsoft has been further disbursed and utilised.

The use of the net proceeds is in accordance with that previously disclosed in the Company's announcement dated 29 May 2013. The remaining proceeds from the placement of RM85.0 million is currently being placed as fixed deposits with financial institutions. The Company will continue to make periodic announcements on the utilisation of the proceeds as and when the proceeds are materially disbursed.

BY ORDER OF THE BOARD

KWONG YONG SIN
Group Managing Director

24 August 2015