

**EUROSPORTS GLOBAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201230284Z)

---

**PROPOSED PLACEMENT AND ISSUANCE OF UP TO S\$8,000,000 IN AGGREGATE PRINCIPAL  
AMOUNT OF 5% REDEEMABLE, CONVERTIBLE AND EXCHANGEABLE BONDS  
– UPDATE**

---

*All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Previous Announcement.*

**1. INTRODUCTION**

The Board of Directors (the “**Board**” or “**Directors**”) of Eurosports Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcement dated 28 August 2018 (the “**Previous Announcement**”) in relation to the proposed placement and issue of up to S\$8,000,000 in aggregate principal amount of Bonds.

Pursuant to the Placement Agreement, the Placement Agent has procured Bondholders in connection with the Proposed Placement and the Company is pleased to announce that the Bondholders have agreed to be issued Bonds (upon Completion), in the final aggregate principal amount of S\$6,000,000.

**2. RE-ALLOCATION OF NET PROCEEDS**

The allocation of net proceeds in the Previous Announcement was based on the assumption that S\$8,000,000 would be raised from the Proposed Placement. As the final aggregate principal amount of the Bonds is S\$6,000,000, the estimated net proceeds from the Proposed Placement, after deducting estimated fees and expenses of approximately S\$268,000, is approximately S\$5,732,000 (the “**Net Proceeds**”).

After a review of the Group’s cash flow for working capital and corporate purposes, the Board has decided to re-allocate the Net Proceeds to EST and the Company. EST shall receive S\$2,000,000 of the Net Proceeds and the Company shall receive the remaining of the Net Proceeds as follows:

<b>Use of Proceeds</b>	<b>Estimated Amount (S\$)</b>
General corporate purposes (EST)	2,000,000
General working capital purposes (Company)	3,732,000

**3. RECEIPT OF LISTING AND QUOTATION NOTICE**

The sponsor of the Company had on 30 August 2018 submitted an application on behalf of the Company to the SGX-ST for the admission of the Shares to Catalist of the SGX-ST and for the listing and quotation of the Shares on Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Board is pleased to announce that the SGX-ST has on 7 September 2018 granted the listing and quotation notice (“**LQN**”), subject to compliance with the SGX-ST’s listing requirements. The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Shares, the Bonds, the Proposed Placement, the Company, its subsidiaries and their securities.

#### 4. FURTHER ANNOUNCEMENTS

The Company will also make further announcements in relation to the Proposed Placement at the relevant times in compliance with the requirements of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").

#### 5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Placement. The Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Goh Kim San  
Executive Chairman and Chief Executive Officer  
7 September 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 63375115.*