



**BROADWAY INDUSTRIAL GROUP LIMITED**

Company Registration No. 199405266K  
(Incorporated in the Republic of Singapore)  
(the “Company”)

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**UPDATE ON APPLICATION FOR EXTENSION OF TIME  
TO COMPLY WITH RULE 724(2) OF THE LISTING MANUAL**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of the Company refers to:

- (a) the Company’s announcement dated 21 December 2024 in relation to, *inter alia*, Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Listing Manual**”) which requires the Company to ensure that at least 10% of the total number of Shares excluding treasury shares is at all times held by the public, and such requirement being no longer satisfied;
- (b) the Company’s announcement dated 23 December 2024 in relation to, *inter alia*, the Close of Offer Announcement and the suspension of trading of the Shares; and
- (c) the Company’s announcement dated 19 March 2025 in relation to the application by the Company to the SGX-ST for an extension of time of three (3) months to comply with Rule 724(2) of the Listing Manual (“**Application Announcement**”).

Unless expressly provided herein, all capitalised terms and expressions used and not defined herein shall have the same meanings ascribed to them in the Application Announcement.

**2. NO OBJECTION TO GRANT OF THREE-MONTH PERIOD**

As set out in the Application Announcement, as the Company had ceased to meet the free float requirements under Rule 723 of the Listing Manual, the Company had requested the SGX-ST to suspend the trading of the Shares with effect from 9.00 a.m. (Singapore time) on 24 December 2024. The Offeror has informed the Company that the Offeror is exploring various options in respect of the listing status of the Company.<sup>1</sup> The Company has on 19 March 2025 made an application to the SGX-ST for an extension of time of three (3) months commencing from 24 March 2025 (being the date following the last day of the three-month period from the Closing Date) to comply with Rule 724(2) of the Listing Manual.

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<sup>1</sup> Please refer to the offer document dated 11 November 2024 and the announcement dated 20 December 2024, each issued by UOB, for and on behalf of the Offeror, which stated the Offeror’s intention that the Offeror continues to intend to make the Company its wholly-owned subsidiary and does not intend to preserve the listing status of the Company.

The Board wishes to announce that on 11 April 2025, the Company received the reply letter from the SGX-ST in respect of the Company's application, wherein the SGX-ST has advised that, pursuant to Rule 724(2) of the Listing Manual, the SGX-ST has no objection to granting the Company a further three-month period till 22 June 2025 to explore options to comply with listing rule requirements.

### **3. FURTHER ANNOUNCEMENTS**

The Company will make further announcements as appropriate when there are material developments to the abovementioned matters.

By Order of the Board

**Broadway Industrial Group Limited**

13 April 2025