

ALLIED TECHNOLOGIES LIMITED
(Company Registration No. 199004310E)
(Incorporated in the Republic of Singapore)

**EXTENSION OF TIME FOR THE MEMORANDUM OF UNDERSTANDING - PROPOSED
INVESTMENT IN 8TRAVELPAY INTELLIGENCE & TECHNOLOGY (SHANGHAI) CO., LTD**

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Allied Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 19 December 2017 in relation to the binding memorandum of understanding (the “**MOU**”) that the Company had entered into with 8travelpay Intelligence & Technology (Shanghai) Co., Ltd (“**8TPS**”) on 18 December 2017 (the “**Prior Announcement**”). Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Prior Announcement.

2. EXTENSION OF TIME

The Board wishes to announce that the Company has on 1 February 2018 agreed with 8TPS to *inter alia*, extend the deadline for payment of the Deposit and the signing the Investment Agreement to 25 February 2018 and 31 March 2018, respectively, to allow the Company more time to complete its due diligence and valuation in respect of 8TPS.

3. FURTHER ANNOUNCEMENTS

The Company will make the relevant update announcements on the Proposed Investment in compliance with the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited, including information required under Chapter 10 of the Catalist Rules, upon finalisation of the terms and conditions of the Investment Agreement or as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Darren Chen Yu King
Executive Director
1 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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