VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

PAYMENT OF ADJUSTMENT SUMS PURSUANT TO COMPLETION OF DISPOSAL OF SHARES IN SABANA INVESTMENT PARTNERS PTE. LTD.

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**") refers to the Company's announcement dated 22 May 2019 and 28 June 2019 (the "**Announcements**") in relation to, *inter alia*, the disposal of 51.0% of the entire issued and paid-up capital in Sabana Investment Partners Pte. Ltd. (the "**Sale Shares Transaction**").

Under the terms of the Sale Shares Transaction, in addition to the consideration sum of S$20,455,339.00, which was paid to the Company on completion of the Sale Shares Transaction on 28 June 2019, the consideration under the Sale Shares Transaction includes an adjustment sum of S$1,727,967.50 calculated based on 51% of the net cash of SIP and its subsidiaries ("**SIP Group**") as reflected in the completion accounts.

Pursuant to the terms of the Sale Shares Transaction, the Board is pleased to announce that the total adjustment sum of S$1,727,967.50 was paid to the Company today. This payment constitutes the full and final settlement of the consideration sum and any adjustment sums payable under the Sale Shares Transaction.

BY ORDER OF THE BOARD

Eric Khua Kian Keong
Executive Director & CEO
13 August 2019