



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF LISTING MANUAL

Luzhou Bio-Chem Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list pursuant to Listing Rule 1311(2) on 3 March 2016 due to the Minimum Trading Price (“**MTP**”) Entry Criterion. The Company had been reassessed under the revised MTP rules announced on 2 December 2016 and continued to be placed on the watch-list with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Pursuant to Listing Rule 1313(2), the Board of Directors (the “**Board**”) of the Company wishes to provide an update as follows:

- (1) The options of either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of the Company’s listing to Catalist remain under consideration by the Company as to which option will be most beneficial to the interests of the Company’s shareholders.
- (2) Please refer to the announcement on 27 April 2018 of the unaudited financial statements of the Group for the first quarter ended 31 March 2018 for an update on the Group’s financial situation and material developments that may have an impact on its financial situation.

By order of the Board

Niu Ji Xing
Executive Chairman and CEO
27 April 2018