

METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M) (Incorporated in the Republic of Singapore)

FULL REDEMPTION OF BONDS ISSUED BY METECH RECYCLING (SINGAPORE) PTE. LTD.

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Announcements dated 13 November 2018, 10 January 2019, 8 November 2019 and 10 January 2020 (the "**Previous Announcements**").

The Board of Directors (the "**Board**") of Metech International Limited (the "**Company**") refers to the Company's Previous Announcements with regards to bonds issued by the Company's wholly-owned subsidiary Metech Recycling (Singapore) Pte. Ltd. ("**MRS**" and the "**MRS-Bonds**").

The Board wishes to announce that the remaining sum of \$1,000,000, together with the accrued interest, were disbursed to accredited investors today. With this repayment, the MRS-Bonds has been fully redeemed and the corporate guarantee provided by the Company has been fully discharged.

The redemption has been satisfied by the Company's internal resources and will have no material impact on its business.

For and on behalf of the Board of Directors of **METECH INTERNATIONAL LIMITED**

Clement Tay Chief Executive Officer

15 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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