



K1 Ventures Limited  
1 HarbourFront Avenue  
#18-01 Keppel Bay Tower  
Singapore 098632  
Tel: (65) 6438 8898  
Fax: (65) 6413 6352  
Co. Reg. No. 19700535W

---

## PROPOSED CAPITAL REDUCTION RESULTS OF EXTRAORDINARY GENERAL MEETING

---

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's circular to its shareholders dated 27 September 2017 ("**Circular**").

The Company refers to the Circular in relation to the Proposed Capital Reduction.

The Board is pleased to announce that the resolution set out in the Notice of EGM dated 27 September 2017 was put to vote by poll, and passed, at the EGM of the Company today in the following manner:

Resolution	Total number of Shares represented by votes for and against the Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the Resolution (%)	Number of Shares	As a percentage of total number of votes for and against the Resolution (%)
<b>Special Resolution</b> – Approval of the Proposed Capital Reduction	282,849,464	282,680,614	99.94	168,850	0.06

RHT Corporate Advisory Pte. Ltd. was appointed as scrutineers at the EGM.

BY ORDER OF THE BOARD OF  
K1 VENTURES LIMITED

Winnie Mak  
Company Secretary

20 October 2017