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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant, or other professional advisers.

If you have sold or transferred all your shares in Guoan International Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Guoan International Limited has a primary listing on The Stock Exchange of Hong Kong Limited and a secondary listing on Singapore Exchange Securities Trading Limited. Shareholders should take note that as The Stock Exchange of Hong Kong Limited is the principal stock exchange on which the Shares are listed, and Singapore Exchange Securities Trading Limited is the secondary stock exchange on which the Shares are listed, the Company is not required to observe the continuing listing requirements of Singapore Exchange Securities Trading Limited, provided that (i) it undertakes to release information to Singapore Exchange Securities Trading Limited and shareholders in Singapore at the same time as such information is required to be released to The Stock Exchange of Hong Kong Limited and Singapore Exchange Securities Trading Limited and the shareholders in Hong Kong; (ii) it informs Singapore Exchange Securities Trading Limited of any issue of additional securities in a class already listed on Singapore Exchange Securities Trading Limited and the decision of The Stock Exchange of Hong Kong Limited; and (iii) it complies with such other listing rules as may be applied by Singapore Exchange Securities Trading Limited from time to time.

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Guoan International Limited

國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 143)

PROPOSALS FOR RE-ELECTION OF RETIRING DIRECTORS, GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES, AND NOTICE OF ANNUAL GENERAL MEETING

A letter from the Board is set out on pages 3 to 7 of this circular. A notice convening the Annual General Meeting of the Company to be held at TALK, 2/F, OZO Wesley Hong Kong, 22 Hennessy Road, Wanchai, Hong Kong on Thursday, 31 May 2018 at 11:00 a.m. is set out on pages 11 to 14 of this circular. Whether or not you intend to attend the meeting, you are advised to complete the form of proxy attached to the notice of the Annual General Meeting in accordance with the instructions printed thereon and return the same to (i) the Company's head office and principal place of business in Hong Kong at 15th Floor of Tower II, Admiralty Centre, No. 18 Harcourt Road, Hong Kong if you are shareholders in Hong Kong; or (ii) the office of the Company's share transfer agent in Singapore, Boardroom Corporate & Advisory Services Pte. Ltd. (formerly known as Lim Associates (Pte) Ltd) at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 if you are shareholders in Singapore, as soon as possible but in any event not later than 48 hours before the time appointed for the holding of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof, should you so wish.

30 April 2018

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In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"Annual General Meeting"	the annual general meeting of the Company to be held at TALK, 2/F, OZO Wesley Hong Kong, 22 Hennessy Road, Wanchai, Hong Kong on Thursday, 31 May 2018 at 11:00 a.m. or any adjournment thereof
"Articles"	the articles of association of the Company
"Board"	the board of Directors
"CDP"	The Central Depository (Pte) Limited
"close associate"	has the meaning ascribed to it in the Listing Rules
"Company"	Guoan International Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which have a primary listing on the Main Board of the Stock Exchange and a secondary listing on SGX-ST
"controlling shareholder"	has the meaning ascribed to it in the Listing Rules
"core connected persons"	has the meaning ascribed to it in the Listing Rules
"Depositor"	as defined in Section 130A if the Companies Act, Chapter 50 of Singapore
"Director(s)"	director(s) of the Company
"Group"	the Company together with its subsidiaries from time to time
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Latest Practicable Date"	18 April 2018, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)

"Repurchase Mandate"	the general mandate proposed to be granted to the Directors to exercise the power of the Company to repurchase Shares in the manner set out in the notice of the Annual General Meeting
"Securities Account"	a securities account maintained by a Depositor with CDP but does not include a securities sub-account
"SGX-ST"	Singapore Exchange Securities Trading Limited
"Share(s)"	ordinary share(s) of HK$0.01 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Singapore Shareholders"	Shareholders whose names appear on the principal register of members of the Company except that where the Shareholder is CDP, this term shall, in relation to such Shares and where the context admits, mean the Depositors whose Securities Accounts are credited with the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder"	has the meaning ascribed to it in the Listing Rules
"Takeover Code"	The Code on Takeovers and Mergers (as amended from time to time)

In case of inconsistency, the English text of this circular, the accompanying notice of the Annual General Meeting and form of proxy shall prevail over its Chinese text.

Guoan International Limited
國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 143)

Executive Directors:
Mr. HUANG Zhen Qian
Mr. SO Haw Herman

Non-executive Directors:
Mr. DU Jun *(Chairman)*
Mr. LI Xiang Yu
Mr. CUI Ming Hong
Mr. YANG Li Ming

Independent Non-executive Directors:
Mr. WONG Chun Man
Mr. TSE Yung Hoi
Mr. NG Man Kung

Registered office:
P.O. Box 309
Ugland House
George Town
Grand Cayman KY1-1104
Cayman Islands

Head office and principal place of business in Hong Kong:
15th Floor of Tower II
Admiralty Centre
No. 18 Harcourt Road
Hong Kong

30 April 2018

To the Shareholders:

Dear Sir or Madam,

PROPOSALS FOR RE-ELECTION OF RETIRING DIRECTORS, GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES, AND NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide the Shareholders with details regarding (i) the proposed re-election of the retiring Directors, and (ii) the proposed grant of general mandates to the Directors to issue and repurchase Shares. Such proposals will be dealt with at the Annual General Meeting.

RE-ELECTION OF THE RETIRING DIRECTORS

In accordance with Article 116 of the Articles, one-third of the Directors (other than the chief executive officer, managing director or joint managing director) for the time being, or, if their number is not three or a multiple of three, then the number nearest to, but not less than, one-third shall retire from office at each annual general meeting of the Company, provided nevertheless that every Director (other than the chief executive officer, managing director or joint managing director) shall be subject to retirement by rotation at the annual general meeting held in the third year following the year of his last re-election. In this connection, Mr. CUI Ming Hong, Mr. YANG Li Ming and Mr. TSE Yung Hoi will retire and, being eligible, offer themselves for re-election at the Annual General Meeting.

Details of the retiring Directors who are proposed to be re-elected at the Annual General Meeting are as follows:

Mr. CUI Ming Hong, aged 53, was appointed a Non-executive Director on 11 March 2016. He got his professional qualification of Physics and graduated in the Capital Normal University (predecessor of Beijing Normal College). In 1998, Mr. CUI joined CITIC Guoan Group* and became the deputy manager and manager in integrated planning department in 1999 and 2007 respectively. In 2015, he became the deputy general manager of CITIC Guoan Group*, mainly responsible for business strategic planning and project management etc. Currently, Mr. CUI is also a director of certain subsidiary companies of CITIC Guoan Group* engaging in properties investment, asset management and winery businesses.

Save as disclosed above, Mr. CUI (i) is not connected with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) is not interested in any Shares within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) has not held any position in the Company and other members of the Group, nor any other directorship in listed public companies in the last three years.

A service contract has been entered into between Mr. CUI and the Company which is for a term of two years subject to retirement by rotation and re-appointment in accordance with the Articles. Pursuant to his service contract, Mr. CUI has not received any director's fee for the fifteen months ended 31 December 2017.

Save as disclosed above, there is no information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

* *For identification purpose only*

Mr. YANG Li Ming, aged 60, was appointed a Non-executive Director on 11 March 2016. He graduated from 中國人民解放軍工程兵工程學院 for electrical engineering qualification. He also got the professional qualification as an engineer from 中國人民解放軍總政治部 and was an engineer in his earlier years. Mr. YANG joined CITIC Guoan Group* in 1993. In 2007, Mr. YANG became the deputy officer of the board of directors' office of CITIC Guoan Group* and was promoted to general officer of CITIC Guoan Group* in 2011. Mr. YANG has played a role in different subsidiary companies and businesses of the group over the years and become very experienced in integrated and operational management.

Save as disclosed above, Mr. YANG (i) is not connected with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) is not interested in any Shares within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) has not held any position in the Company and other members of the Group, nor any other directorship in listed public companies in the last three years.

A service contract has been entered into between Mr. YANG and the Company which is for a term of two years subject to retirement by rotation and re-appointment in accordance with the Articles. Pursuant to his service contract, Mr. YANG has not received any director's fee for the fifteen months ended 31 December 2017.

Save as disclosed above, there is no information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

Mr. TSE Yung Hoi, aged 65, was appointed an Independent Non-executive Director on 11 March 2016. He graduated from English studies from the Department of Foreign Languages and Literatures of Fudan University in July 1975. He is currently the Chairman and an non-executive director of BOCI-Prudential Asset Management Limited. Mr. TSE serves as council member of Hong Kong Financial Services Development Council, member of Election Affairs Commission (Financial Services), Standing Committee Member of the Chinese General Chamber of Commerce and Permanent Honorary President of Hong Kong Chinese Securities Association. Mr. TSE is also the independent non-executive director of HJ Capital (International) Holdings Company Limited (formerly known as iOne Holdings Limited) (stock code: 982), BOCOM International Holdings Company Limited (stock code: 3329), DTXS Silk Road Investment Holdings Company Limited (stock code: 620) and Shenzhen Qianhai Financial Holdings Company Ltd. Mr. TSE was awarded the Bronze Bauhinia Star (BBS) by the Government of Hong Kong in 2013.

Save as disclosed above, Mr. TSE (i) is not connected with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) is not interested in any Shares within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) has not held any position in the Company and other members of the Group, nor any other directorship in listed public companies in the last three years.

* *For identification purpose only*

A service contract has been entered into between Mr. TSE and the Company which is for a term of two years subject to retirement by rotation and re-appointment in accordance with the Articles. Pursuant to his service contract, Mr. TSE has received a director's fee of HK$450,000 for the fifteen months ended 31 December 2017 which is determined with reference to his experience, duties and market trends.

Save as disclosed above, there is no information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

Mr. TSE has made an annual confirmation of independence pursuant to the independence guidelines set out in Rule 3.13 of the Listing Rules. The Nomination Committee has assessed the independence of Mr. TSE and is satisfied that he is independent and will continue to bring independent and objective perspectives to the Company's affairs.

Both the Board and the Nomination Committee consider the re-election of Mr. CUI Ming Hong and Mr. YANG Li Ming as Non-executive Directors and Mr. TSE Yung Hoi as an Independent Non-executive Director is in the best interests of the Company and the Shareholders as a whole. The proposed re-election of the above Directors will be considered by separate resolutions at the Annual General Meeting.

GENERAL MANDATE

At the Annual General Meeting, separate ordinary resolutions will be proposed to renew the general mandates given to the Directors (i) to allot, issue and otherwise deal with Shares not exceeding in aggregate 20% of the aggregate nominal amount of the share capital of the Company in issue at the date of the passing of such resolution; (ii) to repurchase Shares comprising the aggregate nominal amount of which does not exceed 10% of the aggregate nominal amount of the issued share capital of the Company at the date of the passing of such resolution; and (iii) to add the aggregate amount of the Shares repurchased by the Company to the general mandate granted to the Directors to allot new Shares of up to 20% of the issued share capital of the Company.

The mandates to issue and repurchase Shares granted at the annual general meeting held on 24 March 2017 will lapse at the conclusion of the Annual General Meeting. Resolutions nos. 4A to 4C set out in the notice of Annual General Meeting will be proposed at the Annual General Meeting to renew these mandates. With reference to these resolutions, the Directors wish to state that they have no present intention to exercise the power of the Company to repurchase any Shares or to issue any new Shares pursuant to the relevant mandates.

The explanatory statement required by the Listing Rules to be sent to the Shareholders in connection with the proposed Repurchase Mandate is set out in the Appendix to this circular. This contains all the information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolutions.

ANNUAL GENERAL MEETING

A notice of the Annual General Meeting is set out on pages 11 to 14 of this circular.

A form of proxy for the Annual General Meeting is enclosed herewith. Whether or not you are able to attend the Annual General Meeting, you should complete and return the form of proxy to (i) the Company's head office and principal place of business in Hong Kong at 15th Floor of Tower II, Admiralty Centre, No. 18 Harcourt Road, Hong Kong if you are Shareholders in Hong Kong; or (ii) the office of the Company's share transfer agent in Singapore, Boardroom Corporate & Advisory Services Pte. Ltd. (formerly known as Lim Associates (Pte) Ltd) at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 if you are Shareholders in Singapore, in accordance with the instructions printed thereon as soon as practicable but in any event not less than 48 hours before the time appointed for the holding of the Annual General Meeting or any adjourned meeting thereof (as the case may be). The completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof, should you so wish.

In order to be eligible to attend and vote at the Annual General Meeting, all unregistered holders of Shares of the Company in Hong Kong shall ensure that all transfer documents accompanied by relevant share certificates must be lodged with the Hong Kong branch share registrar and the transfer office of the Company, Tricor Abacus Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Friday, 25 May 2018.

VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, all votes at the Annual General Meeting will be taken by poll. The chairman of the Annual General Meeting will therefore demand a poll for every resolution put to the vote of the Annual General Meeting pursuant to the Article 80 of the Articles. The Company will thereafter announce the results of the poll in the manner set out in Rule 13.39(5) of the Listing Rules.

RECOMMENDATION

The Directors are of the opinion that the proposed re-election of the retiring Directors, and the proposed grant of general mandates to the Directors to issue and repurchase Shares are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the ordinary resolutions to be proposed at the Annual General Meeting in respect thereof.

Yours faithfully,
For and on behalf of the Board of
Guoan International Limited
DU Jun
Chairman

The following is the explanatory statement required to be sent to the Shareholders under the Listing Rules in connection with the Repurchase Mandate proposed to be passed by the Shareholders as an ordinary resolution at the Annual General Meeting.

1. SHARE CAPITAL

It will be proposed at the Annual General Meeting to be held on 31 May 2018 an ordinary resolution to grant the Repurchase Mandate to the Directors up to 10% of the Shares in issue as at the date of the passing of such resolution.

As at the Latest Practicable Date, the authorized share capital of the Company was HK$200,000,000 divided into 20,000,000,000 Shares, of which 7,748,960,899 Shares were in issue. On such basis (and assuming no further Shares are issued or repurchased by the Company prior to the Annual General Meeting), the Directors would be authorized to repurchase up to 774,896,089 Shares.

2. REASONS FOR THE REPURCHASE

The Directors believe that it is in the best interests of the Company and its Shareholders for the Directors to have a general authority from the Shareholders to enable the Directors to repurchase Shares on the market. Such repurchases may, depending on market conditions and funding arrangement at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share and will only be made when the Directors believe that such repurchase will benefit the Company and the Shareholders.

3. FUNDING OF AND IMPACT ON REPURCHASES

Repurchases must be made out of funds which are legally available for such purpose in accordance with the memorandum and articles of association of the Company and the laws of the Cayman Islands. It is envisaged that the funds required for any repurchases would be derived from the distributable profits of the Company.

There may be material adverse impact on the working capital or gearing position of the Company (as compared with position disclosed in its most recent published audited financial statements for the fifteen months ended 31 December 2017) in the event that the proposed repurchases of Shares were to be carried out in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital of the Company or its gearing level which in the opinion of the Directors is from time to time appropriate for the Company.

4. SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange in each of the previous twelve months up to and including the Latest Practicable Date are as follows:

	Highest *HK$*	Lowest *HK$*
April 2017	0.245	0.200
May 2017	0.270	0.219
June 2017	0.265	0.239
July 2017	0.244	0.219
August 2017	0.234	0.213
September 2017	0.315	0.241
October 2017	0.285	0.243
November 2017	0.275	0.249
December 2017	0.270	0.246
January 2018	0.295	0.255
February 2018	0.305	0.250
March 2018	0.270	0.250
April 2018 (up to and including the Latest Practicable Date)	0.255	0.231

5. GENERAL

No core connected persons of the Company have notified it of a present intention to sell Shares to the Company, or have undertaken not to sell any such Shares to the Company in the event that the Repurchase Mandate is granted by the Shareholders.

There are no Directors or (to the best of the knowledge of the Directors, having made all reasonable enquires) any close associates of the Directors who have a present intention, in the event that the Repurchase Mandate is granted by the Shareholders, to sell Shares to the Company.

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to make purchases pursuant to the Repurchase Mandate in accordance with the Listing Rules and the laws of the Cayman Islands.

If a result of a share repurchase a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert could obtain or consolidate control of the Company and thereby becoming obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, according to the register kept pursuant to section 336 of the Securities and Futures Ordinance, Road Shine Developments Limited holds approximately 53.218% of the issued share capital of the Company. As such, no matter to what extent the Directors exercise the power to repurchase Shares pursuant to the Repurchase Mandate, Road Shine Developments Limited will not be obliged to make a mandatory offer under Rule 26 of the Takeovers Code.

Save as disclosed above, the Directors are not aware of any consequences which could arise under the Takeovers Code as a consequence of any purchases made pursuant to the Repurchase Mandate.

6. REPURCHASE MADE BY THE COMPANY

The Company has not repurchased any of its securities (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

Guoan International Limited
國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 143)

NOTICE IS HEREBY GIVEN that the annual general meeting of Guoan International Limited (the "Company") will be held at TALK, 2/F, OZO Wesley Hong Kong, 22 Hennessy Road, Wanchai, Hong Kong on Thursday, 31 May 2018 at 11:00 a.m. for the following purposes:

1. To receive and consider the audited financial statements and the reports of the directors and of the auditors for the fifteen months ended 31 December 2017;

2. To consider and approve, each as a separate resolution, if thought fit, the following resolutions:

   (a) to re-elect Mr. CUI Ming Hong as a director;

   (b) to re-elect Mr. YANG Li Ming as a director;

   (c) to re-elect Mr. TSE Yung Hoi as a director; and

   (d) to authorize the board of directors to fix the directors' remuneration;

3. To re-appoint HLB Hodgson Impey Cheng Limited as auditors of the Company and authorize the board of directors to fix their remuneration; and

4. To consider as special business and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

A. "**THAT**

(a) a general mandate be and is hereby unconditionally given to the directors to exercise during the Relevant Period all the powers of the Company to allot, issue or otherwise deal with additional shares of the Company and to make or grant offers, agreements, options or warrants which would or might require the exercise of such powers either during or after the Relevant Period, not exceeding 20% of the aggregate nominal value of the share capital of the Company in issue as at the date of this resolution; otherwise than any shares which may be issued pursuant to the following events:

(i) a right issue;

(ii) the exercise of rights of subscription or conversion under the terms of any warrants issued by the Company or any securities which are convertible into shares of the Company;

(iii) any option scheme, award scheme or similar arrangement for the time being adopted for the grant or issue to the directors and/or employees and/or consultants of the Company and/or its subsidiaries of shares or rights to acquire shares of the Company; or

(iv) any scrip dividend or similar arrangement in accordance with the articles of association of the Company; and

(b) for the purposes of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earlier of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by law or the articles of association of the Company to be held; and

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the members in general meeting."

B. "**THAT**

(a) a general mandate be and is hereby unconditionally granted to the directors to exercise during the Relevant Period all the powers of the Company to repurchase shares in the capital of the Company in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or of any other stock exchange as amended from time to time provided however that the aggregate nominal amount of the shares to be repurchased pursuant to the approval in this paragraph shall not exceed 10% of the share capital of the Company in issue as at the date of this resolution;

(b) the approval in paragraph (a) above shall authorize the directors to procure the Company to repurchase its shares at a price determined by the directors; and

(c) for the purposes of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earlier of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by law or the articles of association of the Company to be held; and

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the members in general meeting."

C. "**THAT**", conditional on the passing of resolution nos. 4A and 4B set out in the notice of this meeting, the general mandate granted to the directors to allot shares pursuant to resolution no. 4A set out in the notice of this meeting be and is hereby extended by the addition to the aggregate nominal amount of the share capital which may be allotted or agreed to be allotted by the directors pursuant to such general mandate an amount representing the aggregate nominal amount of the share capital of the Company repurchased by the Company under the authority granted pursuant to resolution no.4B set out in the notice of this meeting."

By Order of the Board
Guoan International Limited
DU Jun
Chairman

Hong Kong, 30 April 2018

Notes:

(1) The Hong Kong branch register of members will be closed from Monday, 28 May 2018 to Thursday, 31 May 2018, both days inclusive, during which period no transfer of shares will be registered. Shareholders in Hong Kong who are entitled to vote at the Annual General Meeting are those whose names appear as Shareholders on the branch register of members of the Company as at Friday, 25 May 2018. In order to be entitled to attend and vote at the Annual General Meeting, all unregistered holders of Shares of the Company in Hong Kong must lodge all transfer documents accompanied by the relevant share certificates with the Hong Kong branch share registrar and transfer office of the Company, Tricor Abacus Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong by 4:30 p.m. (Hong Kong time) on Friday, 25 May 2018.

(2) A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and, in the event of a poll, vote in his stead. A proxy need not be a member of the Company.

(3) To be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or authority, must be deposited with (i) the Company's head office and principal place of business in Hong Kong at 15th Floor of Tower II, Admiralty Centre, No. 18 Harcourt Road, Hong Kong if you are shareholders in Hong Kong; or (ii) the office of the Company's share transfer agent in Singapore, Boardroom Corporate & Advisory Services Pte. Ltd. (formerly known as Lim Associates (Pte) Ltd) at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 if you are shareholders in Singapore, as soon as possible but in any event not less than 48 hours before the time appointed for holding the meeting or any adjourned meeting (as the case may be).

(4) Completion and return of the form of proxy will not preclude members from attending and voting in person at the meeting or any adjourned meeting should they so wish, and in such event, the form of proxy shall be deemed to have been revoked.