



Centurion Corporation Limited

(Incorporated in the Republic of Singapore with limited liability)

(Company Registration No. 198401088W)

CENTURION CORPORATION LIMITED EXPLORING A REIT LISTING

The Board of Directors (the “**Board**”) of Centurion Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company is currently exploring a proposed transaction involving the establishment of a real estate investment trust (“**REIT**”) which would comprise some of the Group’s workers accommodation assets and student accommodation assets. The proposed REIT, if established, would be sponsored by the Company and listed on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), subject to the approval of the Monetary Authority of Singapore and the SGX-ST. In connection with the proposed transaction, the Company is also considering to effect a dividend in specie of some of the units in the proposed REIT held by the Company to shareholders of the Company.

The details, including the terms and the timing of the proposed transaction, are currently being explored. The proposed transaction will be subject to, among other things, market conditions, commercial negotiations and the relevant regulatory, shareholders’ and other approvals being obtained and the execution of definitive agreements by the relevant parties. Accordingly, shareholders of the Company should note that there is no certainty or assurance that the proposed transaction will occur or occur in the form as described in this announcement.

The Company is working with DBS Bank Ltd. and UBS AG, Singapore Branch to explore the proposed transaction.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders of the Company and potential investors are advised to consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers.

The Company will, in compliance with the applicable rules set by the SGX-ST, make further announcement(s) on any material developments as and when appropriate and/or required in connection with the above.

By Order of the Board

Kong Chee Min
Chief Executive Officer

7 January 2025