

CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 198101278D

ANNOUNCEMENT

COMPLETION OF THE PROPOSED DISPOSAL OF CHINA MERCHANTS PACIFIC (NZ) LIMITED

The Board of Directors (the “**Board**”) of China Merchants Holdings (Pacific) Limited (“**CMHP**” or the “**Company**”) refers to the proposed disposal by the Company to China Merchants Properties Development Limited (the “**Purchaser**”) of (a) the entire issued ordinary share capital of China Merchants Pacific (NZ) Limited (“**CMP(NZ)**”) and (b) the shareholder’s loan made by the Company to CMP(NZ) (as reflected in the unaudited management accounts of CMP(NZ) as at 31 March 2013) (collectively, the “**Disposal**”).

The Board wishes to announce that, as at 1 April 2014, all the conditions precedent (“**Conditions**”) for the completion of the Disposal have been satisfied pursuant to the terms of the conditional share sale and purchase agreement dated 27 September 2013 (the “**Agreement**”) entered into between the Company and the Purchaser and the supplemental agreement to the Agreement dated 5 March 2014 (the “**Supplemental Agreement**”).

Pursuant to the terms of the Agreement and Supplemental Agreement, the Disposal has completed today. Following such completion, the Company no longer holds any interest in CMP(NZ) and its subsidiaries, and CMP(NZ) and its subsidiaries will cease to be members of the CMHP group comprising CMHP and its subsidiaries.

BY ORDER OF THE BOARD

Lim Lay Hoon
Company Secretary
Singapore, 16 April 2014