



Development Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200201764D)

RE-DESIGNATION OF DIRECTORS AND CHANGES TO BOARD COMMITTEES

The Board of Directors of M Development Ltd (the “**Company**”) wishes to announce the re-designation of Mr Chin Yew Choong David (“**David Chin**”) as a Non-Independent Non-Executive Director of the Company with immediate effect.

Details of Mr David Chin’s re-designation as a Non-Independent Non-Executive Director of the Company will be released in a separate announcement.

Upon the re-designation of Mr David Chin as the Non-Independent Non-Executive Director of the Company, Mr Dali Kumar Bin Sardar would be re-designated as the Chairman of Remuneration Committee and Nominating Committee of the Company and remain as a member of the Audit Committee, with immediate effect.

Following the above changes, the Board and Board Committees will comprise of the following Directors:

Board of Directors

Huang Wen-Lai	Executive Chairman
Li Liping	Executive Director
Chin Yew Choong David	Non-Independent Non-Executive Director
Dali Kumar Bin Sardar	Independent Director
Yap Kian Peng	Independent Director

Designation

Audit Committee

Yap Kian Peng	Chairman
Dali Kumar Bin Sardar	Member
Chin Yew Choong David	Member

Remuneration Committee

Dali Kumar Bin Sardar	Chairman
Chin Yew Choong David	Member
Yap Kian Peng	Member

Nominating Committee

Dali Kumar Bin Sardar	Chairman
Chin Yew Choong David	Member
Yap Kian Peng	Member

There is no change to the composition of the Audit Committee.

BY ORDER OF THE BOARD
M DEVELOPMENT LIMITED

Huang Wen-Lai
Executive Chairman and Director

20 December 2016