CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF 7.79% INTEREST IN BEIJING HENG SHI TONG FANG REAL ESTATE DEVELOPMENT CO., LTD.

Further to its announcement of 30 October 2014, CapitaLand Limited ("**CapitaLand**") wishes to announce that the acquiring party for the 7.79% equity interest (the "**Acquired Interest**") in Beijing Heng Shi Tong Fang Real Estate Development Co., Ltd. ("**HSTF**") has been changed from Shanghai Zhong Da Industry Development Co., Ltd. ("**ZD**") to CapitaLand (Beijing) Kai Heng Holdings Pte. Ltd. ("**CBKH**"). Both ZD and CBKH are wholly owned subsidiaries of CapitaLand.

The acquisition of the Acquired Interest (the "**Acquisition**") was completed today. Following the completion of the Acquisition, HSTF is wholly owned by CBKH and has become a wholly owned subsidiary of CapitaLand. HSTF owns Beaufort, a residential development site located in Chaoyang District, Beijing.

The completion of the Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

By Order of the Board

Michelle Koh
Company Secretary
24 November 2015