VOLUNTARY UNCONDITIONAL CASH OFFER

by

UNITED OVERSEAS BANK LIMITED
(Company Registration Number: 193500026Z)
(Incorporated in Singapore)

for and on behalf of

AMETHYST ASSETS PTE. LTD.
(Company Registration Number: 202324086H)
(Incorporated in Singapore)

to acquire all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of

AMARA HOLDINGS LIMITED
(Company Registration Number: 197000732N)
(Incorporated in Singapore)

DEALINGS DISCLOSURE
LEVEL OF ACCEPTANCES OF OFFER

1. INTRODUCTION

United Overseas Bank Limited ("**UOB**") refers to:

(a) the announcement dated 14 November 2023 (the "**Offer Announcement**") issued by UOB, for and on behalf of Amethyst Assets Pte. Ltd. (the "**Offeror**"), in connection with the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Amara Holdings Limited (the "**Company**"), other than Shares held in treasury and Shares held, directly or indirectly, by the Offeror as at the date of the Offer; and

(b) the offer document dated 5 December 2023 (the "**Offer Document**") issued by UOB, for and on behalf of the Offeror, in connection with the Offer.

All capitalised terms used but not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. DEALINGS IN SHARES

Pursuant to Rule 12.1 of the Code, UOB wishes to announce, for and on behalf of the Offeror, the following dealings in Shares by the Offeror on 6 December 2023:

(a)	Total number of Shares acquired	102,000
(b)	Percentage of issued share capital of the Company constituted by the total number of Shares acquired	0.02%[1]
(c)	Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax)	S$0.60

3. LEVEL OF ACCEPTANCES

UOB wishes to announce, for and on behalf of the Offeror, that:

(a) **Acceptances of the Offer.** As at 6.00 p.m. (Singapore time) on 6 December 2023, based on information available to the Offeror, the Offeror has received valid acceptances amounting to 922,300 Shares, representing approximately 0.16% of the total number of Shares.

(b) **Shares held as at the Holding Announcement Date.** As at the Holding Announcement Date:

(i) the Offeror did not hold any Shares; and

(ii) the persons acting or deemed to be acting in concert with the Offeror collectively owned or controlled an aggregate of 421,261,500 Shares, representing approximately 73.27% of the total number of Shares.

(c) **Shares acquired or agreed to be acquired after the Holding Announcement Date and up to 6.00 p.m. (Singapore time) on 6 December 2023 (other than pursuant to valid acceptances of the Offer).** Following the Holding Announcement Date and up to 6.00 p.m. (Singapore time) on 6 December 2023, save for the acquisitions by (i) Teo Kheng Chuan on the SGX-ST of an aggregate of 80,000 Shares, representing approximately 0.01% of the total number of Shares; and (ii) the Offeror on the SGX-ST of an aggregate of 14,726,700 Shares, representing approximately 2.56% of the total number of Shares, the Offeror and persons acting in concert with it have not acquired or agreed to acquire any Shares (other than pursuant to valid acceptances of the Offer).

[1] The percentage shareholding interest referred to in this Announcement is rounded to two (2) decimal places and is based on 574,968,200 Shares (excluding 1,967,800 Shares held in treasury) which was obtained from publicly available information. Any discrepancies in the figures included in this Announcement between the amounts shown and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Announcement may not be an arithmetic aggregation of the figures that precede them.

4. RESULTANT SHAREHOLDING

Accordingly, as at 6.00 p.m. (Singapore time) on 6 December 2023, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and persons acting or deemed to be acting in concert with it; and (b) valid acceptances of the Offer, amount to an aggregate of 436,990,500 Shares, representing approximately 76.00% of the total number of Shares.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept responsibility accordingly.

Issued by
UNITED OVERSEAS BANK LIMITED

For and on behalf of
AMETHYST ASSETS PTE. LTD.
6 December 2023

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.