

COMPACT METAL INDUSTRIES LTD

(Incorporated in Singapore)
(Company Registration No. 197500009H)

PROPOSED INTERNAL RESTRUCTURING EXERCISE BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT (CHAPTER 50) FOR THE TRANSFER OF THE LISTING STATUS OF COMPACT METAL INDUSTRIES LTD TO INTERNATIONAL CEMENT GROUP PTE. LTD.

DESPATCH OF SCHEME DOCUMENT

1. INTRODUCTION

The board of directors (**Board**) of Compact Metal Industries Ltd (**Company**) refers to its previous announcements on 16 March 2018 and 10 May 2018 in relation to the Proposed Restructuring. Unless otherwise defined, all capitalise terms used herein shall have the same meanings ascribed to them in the Company's announcement dated 16 March 2018.

2. DESPATCH OF SCHEME DOCUMENT

- 2.1 The Board wishes to announce that the Company has despatched to the Shareholders the Scheme Document dated 6 July 2018 in relation to, *inter alia*, the Proposed Restructuring and the Scheme.
- 2.2 The Scheme Document contains, *inter alia*:
- (a) details of the Scheme (including the recommendation of the Directors);
 - (b) the notice of Scheme Meeting (convened pursuant to an order of the Court dated 28 June 2018) to be held on 30 July 2018 at Level 4, 120 Pioneer Road Singapore 639597 at 10.00 a.m. for the purpose of seeking the Shareholders' approval for the Scheme; and
 - (c) the notice of extraordinary general meeting to be held on 30 July 2018 at Level 4, 120 Pioneer Road Singapore 639597 at 10.30 a.m. (or such earlier or later time as soon as practicable following the conclusion of the Scheme Meeting to be held at 10.00 a.m. on the same day and at the same place (or its adjournment thereof)) for the purpose of seeking Shareholders' approval for, *inter alia*, the proposed adoption of the share issue mandate of NewCo and the proposed adoption of the new constitution of the Company.
- 2.3 A copy of the Scheme Document, including the notice of Scheme Meeting and notice of extraordinary general meeting, has been made available on the website of the SGX-ST at <http://www.sgx.com>.
- 2.4 Shareholders who do not receive the Scheme Document within one (1) week from the date hereof should contact the share registrar of the Company at 112 Robinson Road #05-01 Singapore 068902.

3. OVERSEAS SHAREHOLDERS

- 3.1 Shareholders, including Overseas Shareholders, may obtain additional copies of the Scheme Document and any related documents, during normal business hours on any day prior to the date of the Scheme Meeting (other than a Saturday, a Sunday or a public holiday), from the share registrar of the Company at 112 Robinson Road #05-01 Singapore 068902. Alternatively, an Overseas Shareholder may write in to the share registrar of the Company at the same address to request for the Scheme Document and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to three (3) market days prior to the date of the Scheme Meeting.
- 3.2 It is the responsibility of any Overseas Shareholder who wishes to request for the Scheme Document and any related documents to satisfy himself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required and compliance with all necessary formalities or legal requirements. In requesting for the Scheme Document and any related documents, the Overseas Shareholder represents and warrants to NewCo and the Company that he is in full observance of the laws of the relevant jurisdiction in that connection, and that he is in full compliance with all necessary formalities and legal requirements.

BY ORDER OF THE BOARD

Zhang Zengtao
Executive Director and Managing Director

9 July 2018