(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

Notice to holders of the outstanding
S$75,000,000 3.275 per cent. Notes due 2024 comprised in Series 003 (ISIN: SG7AF0000002)
S$150,000,000 3.150 per cent. Perpetual Securities comprised in Series 004 Tranche 001 and S$150,000,000 3.150 per cent. Perpetual Securities comprised in Series 004 Tranche 002 (ISIN: SGXF71913440)
S$150,000,000 2.07 per cent. Notes due 2028 comprised in Series 005 (ISIN: SG1T22929874)
in each case, issued pursuant to the S$1,000,000,000 Multicurrency Debt Issuance Programme of Keppel REIT

NOTICE OF INTENTION TO APPOINT HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED AS NEW TRUSTEE OF KEPPEL REIT

NOTICE IS HEREBY GIVEN by Keppel REIT Management Limited (in its capacity as manager of Keppel REIT) (the "**Keppel REIT Manager**") of RBC Investor Services Trust Singapore Limited's intention to retire as trustee of Keppel REIT (the "**Keppel REIT Trustee**"), and the Keppel REIT Manager's intention to appoint HSBC Institutional Trust Services (Singapore) Limited as the new trustee of Keppel REIT (the "**Incoming Keppel REIT Trustee**").

For the avoidance of doubt, the Keppel REIT Trustee will give the requisite notice of retirement in writing to the Keppel REIT Manager pursuant to Clause 33 of the Deed of Trust dated 28 November 2005 constituting Keppel REIT (as may be amended, supplemented, restated or varied from time to time, collectively, the "**Trust Deed**") at a later time in the future, upon which the Keppel REIT Manager will make announcement of such notice of retirement of the Keppel REIT Trustee and appointment of the Incoming Keppel REIT Trustee. Notwithstanding the above, the Keppel REIT Trustee will continue to carry out its duties in accordance with the Trust Deed until the effective date of its retirement and appointment of the Incoming Keppel REIT Trustee.

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company registration no. 200411357K)
(as manager of Keppel REIT)

Chiam Yee Sheng
Company Secretary
27 April 2022