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Media Release

Keppel Land powers corporate office with renewable energy

10 October 2016, Singapore – Committed to sustainability, Keppel Land Limited (Keppel Land) has begun purchasing renewable energy from Keppel Electric Pte Ltd (Keppel Electric), a wholly-owned subsidiary of Keppel Infrastructure Holdings Pte Ltd (Keppel Infrastructure), to power its corporate office at Bugis Junction Towers. The renewable energy is harvested from photovoltaic panels installed in premises operated by Keppel Infrastructure and is then transferred to Keppel Land.

This is the first time a Green Mark-certified office is using renewable energy generated offsite to fully power its operations. Keppel Land's corporate office was conferred the Building and Construction Authority (BCA) Green Mark (Office Interior) Platinum Award at the annual BCA Awards earlier this year for its efforts in environmental sustainability.

Through this innovative offsite solar power purchase scheme, Keppel Land is expected to offset about 150,000 kg of carbon emissions every year – an amount which would otherwise require about 750 trees to absorb over their entire lifetime.

CEO of Keppel Land, Mr Ang Wee Gee, said, "At Keppel Land, we are committed to hand over a greener and more sustainable world to the next generation. Through our latest collaboration with Keppel Electric, we are able to harness strengths in the Keppel Group to overcome onsite limitations so as to reduce our carbon footprint. This is in line with our proactive and holistic approach towards environmental management and protection for a sustainable future."

CEO of Keppel Infrastructure, Dr Ong Tiong Guan, said, "By sharing green resources within the Keppel Group, we were able to collectively fulfill the Group's sustainability aspirations. Keppel Electric will consider rolling this out for other customers with similar aspirations and expand our product offerings."

Mr Ang Kian Seng, Group Director for Environmental Sustainability at BCA, said, "We applaud Keppel Land's efforts to reduce the carbon footprint of its office and hope this will inspire other office tenants to do likewise through the BCA Green Mark scheme for Office Interiors. Tenants are usually unable to use roof spaces of the buildings they occupy, so offsite solar power purchase schemes may be useful in helping to accelerate the adoption of renewable energy in Singapore."

To ensure proper accounting and verification, an independent party, the Solar Energy Research Institute of Singapore (SERIS) at the National University of Singapore, has been appointed to regularly audit the amount of solar energy harnessed from Keppel Infrastructure's premises as well as the energy consumption of Keppel Land's corporate office.

The Keppel Group will be exploring the feasibility of offering similar schemes to tenants of Keppel's office buildings in Singapore.

Keppel Land has set the goal of reducing its carbon emission intensity by 16% below 2010's emission levels by 2020. This will translate into potential cumulative savings of $12.4 million up to 2020. .

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About Keppel Land

One of Asia's premier property companies, Keppel Land is committed to hand over to the next generation a more developed, yet cleaner and greener world. Adopting a proactive approach towards environmental management and protection, the Company strives to create sustainable and optimal live-work-play environments in all its properties, celebrated for their quality, innovation and integrity. Keppel Land is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties as well as high standards of corporate governance and transparency.

As part of its sustainable journey, Keppel Land has also put in place policies, strategies and practices to help us achieve positive outcomes for our businesses, the environment and community at large.

Keppel Land has also been conferred several sustainability accolades. It was ranked fourth in the prestigious Corporate Knights' Global 100 Most Sustainable Corporations in the World 2015, placing it first in Asia and among real estate companies worldwide. Keppel Land was a component of the Dow Jones Sustainability World and Asia Pacific Indices, as well as the Morgan Stanley International Global Sustainability and Socially Responsible Indices prior to its delisting.

At the recent Global Real Estate Sustainability Benchmark (GRESB) 2016, Keppel Land ranked first in the Residential (Global), China and East Asia sectors, and third among developers globally. The company also achieved an outstanding score in its ESG performance, significantly surpassing its peers.

The Company has also garnered a slew of awards for excellence at the Euromoney Real Estate Awards 2016, including Overall Best Developer for Singapore, Vietnam and Myanmar, further cementing its position as one of Asia's premier property companies in the region.

About Keppel Electric

Keppel Electric is one of the leading electricity retail licensees active in selling electricity to Contestable Consumers in the National Electricity Market of Singapore.

Incorporated in 1997, Keppel Electric is a wholly-owned subsidiary of Keppel Energy, which is in turn a wholly-owned subsidiary of Keppel Infrastructure, a division of Keppel Corporation.

Today, Keppel Electric supplies electricity to more than 6,000 satisfied clients, including multinational corporations, small and medium sized enterprises and government agencies. Keppel Electric provides value added energy solutions to its customers and helps customers manage their electricity needs.

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