

**NEW WAVE HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199906870Z)

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**Update on En Bloc Exercise for Jalan Besar Plaza**

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The Board of Directors (the “**Board**”) of New Wave Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 15 November 2017, 17 November 2017 and 20 November 2017 (collectively the “**Previous Announcements**”).

*Unless otherwise stated, all capitalised terms used herein shall have the same meanings ascribed to them in the Previous Announcements.*

The Board would like to update that with the expiry of the 10 weeks after the close of the public Tender Exercise on 10 November 2017, no sales agreement has been reached with any of the potential purchasers.

The Board further refers to the article published in the Sunday Times dated 28 January 2018 titled “*Is collective sale fever cooling?*” (the “**Article**”). As stated in the Article, the Tender Exercise had closed on 10 November 2017 and private treaty talks ended without a sale. However, Jalan Besar Plaza may relaunch a tender in April.

The Company will update Shareholders via SGXNET as and when there are any new material developments relating to any potential future en bloc exercise of the said property.

By Order of the Board

Ong Kian Soon  
Chief Executive Officer  
29 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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