

THE PLACE HOLDINGS LIMITED
(Formerly known as Eucon Holding Limited)
(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)

**COMPLETION OF TRANCHE 2 SUBSCRIPTION - THE PROPOSED ALLOTMENT AND
ISSUANCE OF UP TO 5,206,524,059 SHARES AT AN ISSUE PRICE OF S\$0.018 PER SHARE
FOR AN AGGREGATE CONSIDERATION OF UP TO S\$93,717,433**

Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Company's circular dated 27 September 2016.

The board of directors (the “**Board**” or “**Directors**”) of The Place Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Tranche 2 Subscription, and wishes to announce that the Company has received the Tranche 2 Subscription Amount on 3 July 2017.

Accordingly, the Company has today issued and allotted (i) 2,426,759,333 Shares, being the Tranche 2 New Shares, to the Subscriber; and (ii) 48,535,186 Shares, being the Tranche 2 Introducer Shares, to the Introducer. The listing date of the Tranche 2 New Shares and Tranche 2 Introducer Shares is expected to fall on 7 July 2017.

BY ORDER OF THE BOARD

Ji Zenghe
Executive Chairman and Chief Executive Officer

4 July 2017