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CHINA PRECIOUS METAL RESOURCES HOLDINGS CO., LTD.

中國貴金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1194)

**RESULTS OF MEETING OF BONDHOLDERS IN RELATION TO THE
PROPOSED AMENDMENT OF
TERMS AND CONDITIONS AND TRUST DEED OF
HK\$1,028,000,000 7.25 PER CENT. CONVERTIBLE BONDS DUE 2018
(ISIN: XS0880097620)**

Reference is made to (i) the Bond Announcement, (ii) the announcement of the Company dated 21 December 2015 as clarified by the clarification announcement of the Company dated 23 December 2015, each in relation to the meeting of Bondholders and consent solicitation in relation to the Bonds (such announcements in (ii) above together, the “**Consent Solicitation Announcements**”), and (iii) the announcement of the Company dated 7 January 2016 in relation to the Undertaking (the “**Undertaking Announcement**”). As described in an announcement by the Company dated

4 February 2013, the Company issued the Bonds on 4 February 2013. For further details of the Bonds please refer to the Bond Announcement, for further details of the consent solicitation and the Proposals please refer to the Consent Solicitation Announcements and for further details of the Undertaking please refer to the Undertaking Announcement.

RESULTS OF BONDHOLDERS' MEETING

Following the Bondholders' Meeting convened and held at 4:00 p.m. on 12 January 2016 (Hong Kong time), the voting results are as follows:

	<i>HK\$ million</i>	<i>%</i>
Total number of votes cast	1,010	98.44*
Votes for	989	97.92**
Votes against	21	2.08**

* As the percentage of total outstanding principal amount of the Bonds of HK\$1,026 million

** As the percentage of votes cast

As more than 75% of the votes cast at the Bondholders' Meeting were cast in favour of the Extraordinary Resolution, the Extraordinary Resolution of the Bondholders was duly passed. Accordingly:

- (i) the Proposals (subject to satisfaction of the settlement conditions) and the lowering of the reset floor price of the Conversion Price of the Bonds referred to in the Undertaking Announcement (subject to approval by the Shareholders of the Company at the Extraordinary General Meeting) will become effective from the Settlement Date, by means of the Supplemental Trust Deed executed on the same date;
- (ii) the lowering of the issue price of the Consent Shares and the Full Consent Shares to be issued to Bondholders electing to substitute their Bonds with either Consent Shares or Full Consent Shares as set out in the Undertaking Announcement will become effective from the Settlement Date (subject to approval by the Shareholders of the Company at the Extraordinary General Meeting);
- (iii) all Put Notices (whether or not withdrawn) submitted by Bondholders prior to the Settlement Date shall be ineffective; and
- (iv) Bondholders will be requested, and have been provided instructions as to how, to elect whether to substitute Bonds for Consent Shares or Full Consent Shares during a period commencing at 4:00 p.m. (Hong Kong time) on 13 January 2016 and which will end at 6:59 a.m. on 19 January 2016 (Hong Kong time) or 11:59 p.m. on 18 January 2016 (Central European time).

EXTRAORDINARY GENERAL MEETING

A circular containing, among others (i) the adoption of the Proposals and the Undertaking; (ii) a proposed increase in the authorised share capital of the Company; (iii) the Specific Mandate to issue new Shares; (iv) the notice of the Extraordinary General Meeting; and (v) such other information as required under the Listing Rules, has been despatched to the Shareholders on 9 January 2016 by the Company. Shareholders are requested to refer to the circular for information relating to the Extraordinary General Meeting.

TERMS USED IN THIS ANNOUNCEMENT

Capitalised terms used but not defined in this announcement shall, unless the context otherwise requires, have the meanings set out in the Consent Solicitation Announcements and as updated by the Undertaking Announcement, and except as set out below:

“Undertaking”	the undertaking by the Company, provided that the Extraordinary Resolution is duly passed and subject to the subsequent approval of the Shareholders of the Company at the Extraordinary General Meeting, to: (1) lower the reset floor price of the Conversion Price from HK\$0.2741 (as contemplated in the Proposals) to HK\$0.25 for the period commencing on the Settlement Date and ending on the Maturity Date; and (2) lower the issue price of the Consent Shares and Full Consent Shares to be issued to Bondholders electing to substitute their Bonds with Consent Shares or Full Consent Shares from HK\$0.2741 (as contemplated in the Proposals) to HK\$0.25
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By order of the Board

China Precious Metal Resources Holdings Co., Ltd.

LI Xianghong

Chairman

Hong Kong, 12 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Xianghong, Mr. Chang Yim Yang, Mr. Zhang Shuguang, Mr. Zhang Liwei, Mr. Lam Cham, Mr. Deng Guoli, Mr. Zhang Lirui, Mr. Liu Liyang; and the independent non-executive directors of the Company are Professor Wong Lung Tak Patrick, BBS, PhD, J.P., Mr. Chan Kin Sang, Mr. Xiao Rong Ge and Mr. Wang Hao.