



SDAI LIMITED

(formerly known as Kitchen Culture Holdings Ltd.)
(Company Registration No. 201107179D)
(Incorporated in Republic of Singapore on 25 March 2011)

ENTRY INTO SIDE LETTER AGREEMENT IN RELATION TO THE LOAN AGREEMENT

The board of directors (the “**Board**”) of SDAI Limited (the “**Company**”) refers to the Company’s announcement dated 26 June 2023 titled “ENTRY INTO A LOAN AGREEMENT” (the “**Announcement**”). Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcement.

The Board wishes to announce that the Company has, on 27 March 2024, entered into a side letter agreement to the Loan Agreement with AREX (the “**Lender**”, and together with the Company, the “**Parties**”) in relation to the redeemable loan of the principal sum of S\$4,000,000 (the “**Loan**”) to be provided by the Lender to the Company (the “**Side Letter Agreement**”).

Pursuant to the Side Letter Agreement, the Parties have mutually agreed to extend the repayment date for the Loan and as such, the Term has been amended such that the term of the Loan will commence on the date of the Loan Agreement for a period of twenty-seven (27) months, instead of for a period of one (1) year. Accordingly, the expiry of the Term will be on 26 September 2025.

For the avoidance of doubt, the Side Letter Agreement shall be considered to be part of the Loan Agreement and save for the amendment to the Term, the terms and conditions of the Loan Agreement as previously set out in the Announcement remain the same.

The Company will make further announcement(s) in relation to the Loan Agreement, as and when appropriate.

By Order of the Board of
SDAI Limited

Yip Kean Mun
Executive Director
27 March 2024

*This announcement has been prepared by SDAI Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.