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LHN LIMITED
賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
OVERSEAS REGULATORY ANNOUNCEMENT DATED 9 JANUARY 2018**

Reference is made to the overseas regulatory announcement of the Company dated 9 January 2018 uploaded to the English version of the website of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) at www.hkexnews.hk (the “**ORA Announcement**”).

As disclosed in the ORA Announcement, the Company has made an announcement on 15 December 2017 in Singapore (the “**First SG Announcement**”) regarding its application to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for an extension of time to hold its forthcoming annual general meeting and to lay its consolidated financial statements for the financial year ended 30 September 2017 (“**FY2017**”) pursuant to Section 201(1) of the Companies Act of Singapore (Cap. 50) (the “**ACRA Extension**”). As further disclosed in the ORA Announcement, the ACRA Extension has been granted by ACRA for the Company to hold its forthcoming annual general meeting on or before 31 March 2018.

In view of the importance of the date of annual general meeting of the Company to the shareholders of the Company (the “**Shareholders**”) and for the purpose of clarity and transparent disclosure to all Shareholders, details relating to, among others, the First SG Announcement and the ACRA Extension are set out below.

APPLICATION FOR WAIVER FROM SGX-ST

As disclosed in the First SG Announcement, the Company has made an application (the “**Waiver Application**”) with regard to compliance with Rule 707(1) of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) through its continuing sponsor in Singapore on 1 December 2017 to the SGX-ST for a two months extension of time to hold its annual general meeting for FY2017 by 31 March 2018 (the “**Extension**”).

The background and reasons for the Waiver Application, as disclosed in the First SG Announcement, are set out below:

- (i) the Company was at the time seeking a dual primary listing of its shares on the Hong Kong Stock Exchange (the “**Dual Listing**”);
- (ii) for FY2017, the Group’s financial statements are prepared in accordance with Singapore Reporting Standards. With the receipt of the Hong Kong Stock Exchange’s approval for the Dual Listing (the “**Listing Approval**”), the Group is required to adopt the International Financial Reporting Standards (“**IFRS**”) for the purposes of the Dual Listing. The Company would also be required to receive approval from ACRA for the adoption of IFRS. In this regard, the Company understands that ACRA would only process such application after the Company receives the Listing Approval;
- (iii) pursuant to Rule 13.46(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Company shall send to (i) every member of the Company, and (ii) every other holder of its listing securities, a copy of its annual report (both English and Chinese versions) not less than 21 days before the date of the Company’s annual general meeting and in any event not more than four months after the end of the financial year to which they relate. Under Rule 707(1) of the Catalist Rules, the annual general meeting should be held not more than four months after the end of the financial year, which will be 31 January 2018; and
- (iv) in view of the reasons and background set out in (i) to (iii) above, more time would be required by the Company to meet both the requirements of the Catalist Rules and the Listing Rules. The Company would have been required to issue its IFRS-compliant annual report 21 days before the annual general meeting for FY2017, which would have to be held by 31 January 2018 under Rule 707(1) of the Catalist Rules. The Extension would provide the Company with more time to meet the relevant requirements with respect to the holding of its annual general meeting for FY2017.

As disclosed in the First SG Announcement, SGX-ST has no objection to the Waiver Application on 15 December 2017 subject to the following conditions:

- (a) The Company making an immediate announcement of the Extension granted, disclosing the reasons for seeking the Extension;
- (b) The Company’s submission of a written confirmation from the Company that the Waiver does not contravene any laws and regulations governing the Company and its constitution;
- (c) The Company convening the annual general meeting for FY2017 by 31 March 2018; and
- (d) The Company’s submission of a written confirmation that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Company has made the First SG Announcement as required under paragraph (a) above and provided the written confirmations required under paragraphs (b) and (d) above to the SGX-ST on 15 December 2017 in compliance with the conditions.

APPLICATION TO ACRA

As disclosed in the First SG Announcement, the Company had written to ACRA on 1 December 2017 for an approval of a two month extension of time to hold its annual general meeting and to lay its consolidated financial statements for FY2017 pursuant to Section 201(1) of the Companies Act.

As disclosed in the ORA Announcement, ACRA had on 9 January 2018 granted the ACRA Extension.

In connection thereto, the Company will hold its forthcoming annual general meeting for FY2017 on or before 31 March 2018.

DISCLOSURES TO ALL SHAREHOLDERS

The Directors confirm that this announcement contains all information relating to Waiver Application and the ACRA Extension as disclosed in the First SG Announcement and the ORA Announcement.

COMPLIANCE WITH THE LISTING RULES, THE CATALIST RULES AND THE CONSTITUTION OF THE COMPANY

The annual report of the Company will be dispatched to the Shareholders on or before 31 January 2018 and the notice of the forthcoming annual general meeting will be published in compliance with the requirements under the Listing Rules, the Catalist Rules and the constitution of the Company in due course.

By order of the board of directors of
LHN Limited
Lim Lung Tieng
Executive Chairman

Singapore, 10 January 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors of the Company; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors of the Company.

* *For identification purpose only*