NERA TELECOMMUNICATIONS LTD

(Incorporated in the Republic of Singapore)
(Company Registration No.: 197802690R)

CONTRACT OF APPROXIMATELY SGD10 MILLION RECEIVED BY NERA TELECOMMUNICATIONS LTD'S SUBSIDIARY

The Board of Directors of Nera Telecommunications Ltd ("the Company") is pleased to announce that the Company's subsidiary has received a contract of approximately SGD10 million (the "Contract").

The Contract is in relation to the supply of a turnkey Television Transmission System for a Television Station Network in South East Asia.

The Contract will be booked in Q1 2016 and is not expected to have a significant impact on the performance of the Company and its subsidiaries for the current financial year ending 31 December 2016.

By Order of the Board

Foo Soon Soo
Company Secretary

25 January 2016