



GP Industries Limited  
(Incorporated in the Republic of Singapore)  
Co. Reg. No. 199502128C

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## CONCLUSION OF A HK\$660 MILLION THREE-YEAR TERM LOAN FACILITY AGREEMENT

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The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that GPI International Limited, an indirect wholly owned subsidiary of the Company, has recently entered into a HK\$660 million (approximately S\$112.7 million<sup>1</sup>) three-year term loan facility agreement (the “**Facility**”).

The proceeds from the Facility are for general corporate purposes, including refinancing the Group’s existing borrowings and/or financing the general working capital requirements of the Group.

In compliance with Rule 704(31) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Company wishes to disclose that it is a term of the Facility that the Facility is liable to be cancelled and all the outstanding loans, together with accrued interest, and all other amounts accrued under the Facility declared immediately due and payable in the following events:

- a) Gold Peak Technology Group Limited (“**GPG**”) ceases to be the single largest shareholder of the Company; or
- b) Mr Lo Chung Wing Victor (“**Mr Lo**”), Chairman and Chief Executive Officer of the Company, and certain key shareholders of GPG collectively (A) cease to be the single largest shareholder of GPG; (B) cease to beneficially (whether directly or indirectly) own at least forty per cent. (40%) of the ordinary voting shares of the Company (the “**Shares**”) or (C) cease to be able to direct the affairs of the Company and/or to control the composition of its board of directors or equivalent body.

As at the date of this announcement, GPG and Mr Lo are controlling shareholders of the Company. GPG and Mr Lo directly own 85.59% and 0.06%, respectively, of the Shares without any share pledging arrangements relating to such Shares.

GPG and Mr Lo have undertaken to inform the Company as soon as it or he (as the case may be) becomes aware of any share pledging arrangements relating to their holdings of the Shares and of any event regarding the changes in their holdings of the Shares which may result in the cancellation of the Facility as above-mentioned.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in this transaction except through their shareholdings (if any) in the Company.

By order of the Board

**Lee Tiong Hock**  
Company Secretary

4 December 2023

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<sup>1</sup> Unless otherwise stated, the approximate S\$ equivalent of HK\$ amounts in this announcement are based on an exchange rate of S\$1.00 : HK\$5.8558.