



TRAVELITE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 31,549,204 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.08 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- GRANT OF WAIVER BY THE SECURITIES INDUSTRY COUNCIL

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcement (as defined below).

The Board of Directors (the “**Directors**”) of Travelite Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 24 March 2023 (the “**Announcement**”) relating to the Rights Issue to be undertaken by the Company.

In connection with the Rights Issue, the Company has made an application to the Securities Industry Council (“**SIC**”) for, *inter alia*, a waiver of the obligation of Mr Thang Teck Jong (“**Mr Thang**”) and the parties acting in concert with him (comprising Mr Thang’s spouse, brothers and nephew) (collectively, the “**Concert Party Group**”) to make the Mandatory Offer under Rule 14.1 of the Code, if the Concert Party Group (including the TJ Group) acquires Shares carrying more than 1% of the voting rights of the Company as a result of the subscription of Rights Shares pursuant to the Rights Issue.

The Company wishes to announce that the SIC has granted a waiver of the obligation of the TJ Group to make the Mandatory Offer in the event that the Concert Party Group increases its voting rights in the Company by more than 1% in any six (6) month period as a result of the subscription of Rights Shares pursuant to the Rights Issue.

Accordingly, the Company will not be required to convene an EGM to seek Shareholders’ approval, or to appoint an independent financial adviser, in connection with the Rights Issue.

The Company will make further announcement(s) in relation to the Rights Issue, as and when appropriate.

By Order of the Board

Thang Teck Jong
Executive Chairman
25 May 2023