



GEO ENERGY GROUP  
天然煤矿集团

## **GEO ENERGY RESOURCES LIMITED**

(Incorporated in the Republic of Singapore on 24 May 2010)  
(Company Registration Number 201011034Z)

### **SGX Announcement**

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- I. SECURED A NON-BINDING MEMORANDUM OF UNDERSTANDING WITH TRAFIGURA FOR HARD COKING COAL OFFTAKE PREPAYMENT.**
  - II. ENTERED INTO A NON-BINDING MEMORANDUM OF UNDERSTANDING WITH PT EAST WONDERS INDONESIA FOR UNDERGROUND MINING OPERATIONS OF THE HARD COKING COAL.**
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#### **1. INTRODUCTION**

- 1.1. The board of directors (the "**Board**") of Geo Energy Resources Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Group has secured two separate non-binding memorandums of understanding ("**MOUs**") in relation to the Group's potential hard coking coal business in Central Kalimantan, Indonesia, as previously announced on 1 April 2026.
- 1.2. The non-binding MOUs were secured with the following:
  - (a) Trafigura Pte Ltd ("**Trafigura**"), in relation to future coal offtake and marketing arrangements and prepayment funding of PT Harfa Taruna Mandiri ("**Harfa**") coal; and
  - (b) PT East Wonders Indonesia ("**EWI**"), in relation to underground mining contractor services for Harfa for the next 15 years, including potential funding of certain CAPEX and operational costs,(collectively the "**Strategic Partnerships**").
- 1.3. The non-binding MOUs outlines the agreed commercial framework, conditions precedent and cooperation structure to be finalised in definitive agreement.

#### **2. SALIENT TERMS OF THE MOUs**

##### **2.1 Coal Offtake Prepayment**

Under the non-binding MOU with Trafigura:

- Trafigura intends to offtake and market 100% of the export volumes from Harfa, estimated at approximately 1.5 million tonnes per annum, at prevailing hard premium coking coal market prices less an agreed marketing/offtake fee.
- Trafigura will provide prepayment funding of US\$50-100 million to the Group, which will boost the Group's cash position and support the capital expenditure and operational requirements for the ramp-up and development of Harfa.

The Company believes that the proposed collaboration with Trafigura would further strengthen the longstanding relationship between both parties and position Trafigura as a strategic long-term partner of the Group.

## 2.2 **Underground Mining Services Contractor**

Under the non-binding MOU with EWI:

- EWI undertakes the set up and development of underground mining infrastructure up to first production, with initial estimated capital expenditure of approximately US\$60 million.
- EWI will provide full underground mining contractor services for a period of 15 years, including potential funding for certain capital expenditure and operational costs.

Based on preliminary feasibility studies and analyses conducted, EWI is confident of the estimated reserves of approximately 15 to 20 million tonnes of premium hard coking coal, which is high demand in the market. EWI will also be actively involved during the pre-development phase of Harfa mining project.

- 2.3 The Strategic Partnerships remains subject to the execution of definitive agreements between the parties.

## 3 **INFORMATION ON TRAFIGURA AND PT EAST WONDERS INDONESIA**

### 3.1 **Trafigura**

Founded in 1993, Trafigura is one of the largest multinational commodities trading company in the world, supplying metals and minerals, oil and petroleum products, gas and powers, with investments in renewable energy, low-carbon hydrogen and clean energy technologies. Trafigura has approximately 14,500 employees and has developed a global network of logistics, assets and offices to support its business.<sup>1</sup>

### 3.2 **PT East Wonders Indonesia**

EWI is a comprehensive engineering service provider with deep roots in the energy and mining markets of Southeast Asia, and is committed to delivering end-to-end, full lifecycle solutions for the mining, energy and infrastructure sectors by integrating world-class technical resources with outstanding local execution capabilities. EWI offers local business expertise backed by China mining giant who owns six underground mining, Shanxi Yulong Group, and provide necessary machinery and heavy equipment for underground mining.

In close collaboration with Taiyuan Design Institute, EWI further brings decades of technical and engineering excellence in the field of Engineering, Procurement and Construction, delivered to the highest international standard.

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<sup>1</sup> <https://www.trafigura.com>

#### **4 RATIONALE OF THE STRATEGIC PARTNERSHIPS**

The Board believes that this collaboration with world-class partners such as Trafigura and EWI will bring not only commercial strength but also strategic alignment, industry expertise, and access to global networks. This will reduce the execution risk of this project and position the Group for sustainable growth and enhanced stakeholder value over the long term.

This expansion into premium hard coking coal represents a significant strategic opportunity for the Group to diversify its portfolio and strengthen its long-term strategic growth objectives. The Strategic Partnerships is also expected to enhance the Group's ability to engage with institutional investors and broaden access to global market opportunities.

#### **5 INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

Save for the directors' shareholdings in the Company and as disclosed in this Announcement, none of the directors or controlling shareholders of the Company or their associates has any interest, direct or indirect, in the Strategic Partnerships.

#### **6 CAUTION IN TRADING**

Shareholders are advised to exercise caution in trading their shares.

Execution of the MOUs does not guarantee that the definitive agreement will be entered into or that the Strategic Partnerships will proceed as outlined. The Completion remains subject to due diligence, negotiation of binding agreements and satisfaction of all conditions precedent. Further details of the Strategic Partnerships terms are to be agreed in the full definitive sales and purchase agreement. There is no certainty or assurance as at the date of this Announcement that the Strategic Partnerships will be completed or that no changes will be made to the terms thereof.

The Company will make the necessary announcements when there are further developments, or as appropriate. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

#### **BY ORDER OF THE BOARD**

Charles Antonny Melati  
Group Executive Chairman and CEO  
18 May 2026